

RIRPOWER ELECTRONICS LIMITED

REGD. / CORPORATE OFFICE: 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072. Maharashtra • Tel.: +91-022 28471956, 57, 58, 59 E-mail: admin@ruttonsha.com • Website: www.ruttonsha.com • CIN: L31109MH1969PLC014322



FACTORY: 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India) Tel.: +91-02676352000 • E-mail: adminbsk@ruttonsha.com

An ISO 9001:2015 Company

Ref. RIR/SEC/13757/2025

28th March, 2025

Bombay Stock Exchange Limited Corporate Relationship Department, 1st Floor, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001

Scrip Code : 517035

Sub.: Submission of Press Release

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith Press Release on the subject "RIR Power Electronics to Launch India's First SiC Semiconductor Production in Odisha"

Kindly take the same on record.

Thanking you.

Yours faithfully, For RIR POWER ELECTRONICS LIMITED

BHAVIN P RAMBHIA
COMPANY SECRETARY

Encl: a/a



PRESS RELEASE

RIR Power Electronics to Launch India's First SiC Semiconductor Production in Odisha

₹618 Crore Investment Positions Odisha as a Key Semiconductor Hub

28 March 2025: RIR Power Electronics, a global semiconductor company, is on track to establish India's First Silicon Carbide (SiC) Semiconductor production facility in Odisha, with the production of Epitaxy Wafer as part of phase I production expected to commence by December 2025. This strategic investment of ₹618 Crores to produce high power SiC devices marks a landmark achievement in advancing India's semiconductor industry and strengthening domestic manufacturing capabilities under the Make in India Initiative to produce high power Mosfets and Diodes from 3.3KV to 20KV.

"We are proud to align with Odisha's vision of fostering semiconductor manufacturing and innovation. With the support of the Odisha government, we are on track to begin production of Epitaxy Wafer by the end of this year and do the Packaging and SiC Fab in subsequent years." said **Mr. Harshad Mehta, Founder & Promoter, RIR Power Electronics Limited**. "This initiative not only propels our company forward but also reinforces India's semiconductor supply chain."

The next generation SiC semiconductor facility will focus on manufacturing critical components for electric vehicles, renewable energy systems, power electronics and industrial automation applications. The superior technology of SiC semiconductors provides durability alongside high efficiency to transform power applications, which results in enhanced energy efficiency and operational performance throughout various industries.

Supported by dedicated government backing and RIR's expertise in power electronic solutions, this advanced facility will serve as a key hub for India's growing semiconductor ecosystem. Its implementation will generate employment opportunities, foster local industry collaborations and contribute to regional economic growth, positioning India as a global leader in semiconductor manufacturing.

About RIR Power Electronics Limited:

RIR Power Electronics Ltd., established in 1969 and formerly known as Ruttonsha International Rectifier Ltd, is a global semiconductor company that manufactures power semiconductors. They have had a technological association with International Rectifier, USA, for over two and a half decades. RIR manufactures products ranging up to 9000V and 6000A, including rectifier diodes, phase control thyristors, inverter grade thyristors, power modules, diode bridge rectifiers, customized high power rectifiers, battery chargers and railway equipment. RIR Power Electronics is **listed on the Bombay Stock Exchange (BSE)** and as of 28 March 2025, the market capitalization is ₹1711 Crores

Contact details:

Investor & Media		
+91 8108848822	Veritas Reputation PR Pvt Ltd +91 9588683577	Ketan Netawate Veritas Reputation PR Pvt Ltd +91 88570 92518 ketan.netawate@veritasreputation.com