

Date: 28th March, 2025

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Dear Sirs,

Sub : Board Meeting Outcome pursuant to 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you the Board of Directors of the Company at its meeting held on 28th March, 2025 has transacted the following business:

1. Approved the issue of Convertible Warrants in preferential basis. subject to approval of members of the Company.

The Board has approved the issue of up to 33,33,330 (Thirty Three Lacs Thirty three thousand three hundred & Thirty Only) Convertible warrants each convertible into, or exchangeable, at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid up equity share of the Company of face value of Rs.2/- (Rupee Two Only) each at a price of Rs. 30/- (Rupees Thirty Only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs. 9,99,99,900/ (Rupees Nine Crores Ninety Nine Lacs Ninety Nine Thousand and Nine Hundred Only), to specified promoters, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

The relevant date is fixed as on 27th March, 2025.

Disclosures of information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - A**.

2. Change in Designation of Mr. V K Ashok . Chief Operating Officer to Designated Director - Special Projects and Innovations (Non Board Member)

As per the recommendation of Nomination and Remuneration Committee, the Board of Directors has accorded their consent to Re-designate Mr. V K Ashok, Chief Operating Officer of the company to a Designated Director - Special Projects and Innovations (Non Board Member) who will be responsible for acquiring and development of all the Special projects of the company and innovation of structural development of projects which the Company will be undertaking in future with effect from 28th March, 2024.

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure-B**.

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

3. Approval of convening EGM and Notice thereof.

The Board of Directors decided to convene an Extraordinary General Meeting (EGM) of the Company on Saturday, 26th April, 2025 through Video Conference (VC)/ Other Audio Visual Means (OAVM) inter-alia for seeking shareholders' approval for preferential issue of Convertible warrants and has approved the draft of the notice for same. The notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

4. Updates Of New Projects

The Board has noted the following updates of new upcoming projects of the Company

- i. Pursuant to the signing of the Memorandum of Understanding (Mou), the Company has signed the Joint Development Agreement with the owners for re-development of the building Ananya Ashok at Mylapore into multi-storied residential apartment building. The new building will be called Lancor Ananya. The total turnover of the project would be Rs.75 Crores and the cost of the project would be Rs.55.00 Crores. The Company is expected to make Rs.20.00 Crores margin.
- ii. The company has successfully signed the Joint Development Agreement with the owners for redevelopment of the building Prof Palanisamy Apartments at Mylapore into multi-storied residential apartment building. The new building will be called Lancor Avighna Residences. The total turnover of the project would be Rs.220 Crores and the cost of the project would be Rs.170.00 Crores. The Company is expected to make Rs.50.00 Crores margin.
- iii. The Company has successfully negotiated a property for Joint Development, which is again a redevelopment project at Besant Nagar, Kalakshetra Colony. The total turnover of the project would be Rs.150.00 Crores and the cost of the project would be Rs.135.00 Crores. The Company is expected to make Rs.15.00 Crores margin.

Annexure A

Disclosures of information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Type of securities proposed to be issued	Fully Convertible Warrants, each convertible into, or exchangeable into equivalent number of fully paid up equity share of the Company.
Type of issuance	Preferential Issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), as amended.
Total number of securities proposed to be issued or the total amount for which the securities will be issued	33,33,330 (Thirty Three Lacs Thirty three thousand three hundred & Thirty Only) convertible Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 2/- (Rupee Two Only) ("Equity Share(s)") each at a price (including the Warrant

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	<p>Subscription Price and the Warrant Exercise Price) of Rs. 30/- (Rupees Thirty only) each payable in cash ("Warrant Issue Price") aggregating up to Rs. 9,99,99,900/ (Rupees Nine Crores Ninety Nine Lacs Ninety Nine Thousand and Nine Hundred Only). (Total Issue Size)</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash Consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
Details to be furnished in case of preferential issue	
(a) Name of Proposed Investors to whom Warrants shall be allotted for Cash	<p>The warrant shall be allotted to the following promoters:</p> <ol style="list-style-type: none"> 1. Mr. Shekar Viswanath Rajamani 2. Shyamala Shekar
(b) List of Proposed Investors to whom warrants shall be allotted for consideration other than Cash	Not Applicable
(c) Issue Price	<p>The issue price is Rs.30/-each (including face value of Rs. 2/- each)</p> <p>Floor price determined as per the ICDR Regulations is Rs.29.04 /- per Security.</p>
(d) Post allotment of securities, outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Name of the Proposed allottees:</p> <ol style="list-style-type: none"> 1. Mr. Shekar Viswanath Rajamani (Promoter of the Company) Pre Issue Equity holding: 17734821 (24.30%) No. of warrants To be allotted : 4,00,000 Post issue Equity Holding: 18134821 (23.76%) *(assuming full Conversion of Warrants) 2. Shyamala Shekar (Promoter of the Company) Pre Issue Equity Holding: 14916725 (20.44%) No. of warrants To be allotted : 29,33,330

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	Post issue Equity Holding: 17850055 (23.39%) *(assuming full Conversion of Warrants)
(e) Lock-in requirements	The Warrants to be issued and allotted to promoters and subject to lock-in as per the requirement of the provision of SEBI (ICDR) Regulation 2018
(f) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

Annexure-B

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sl No.	Disclosure Requirement	Details of Senior Management Personnel
		Mr. V. K. Ashok, Director- Special Projects and innovations
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Change in designation.
2.	Date of Appointment/ re-appointment/ Cessation (as applicable) & term of Appointment/ Re-appointment	Re-designation with effect from 28 th March, 2025 & As per the term of appointment letter.
3.	Brief profile (in case of appointment)	Mr. V. K. Ashok has done B.A. in Economics from Madras University. He has rich experience, knowledge in real estate industry, contributed towards

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		development of Company's' Business and he has done close & in-depth operations in Company's various Projects over the years.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. V K Ashok is not related to any of the Director or Key Managerial Personnel of the company.

The aforesaid meeting commenced at 11.00AM and concluded at 1.15PM. Kindly take on record the above.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

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