

28th March, 2025

To,

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

(NSE Scrip Code: SPMLINFRA)

(BSE Scrip Code: 500402)

Sub: OUTCOME OF THE BOARD MEETING HELD ON 28TH MARCH, 2025

Dear Sirs,

With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you the following:

1. The Board of Directors of SPML has approved the conversion of 449,843 Warrants of Rs. 118.56/- each into 449,843 Equity Shares of face value of Rs. 2/- each, at a price of Rs. 118.56/- per equity share including premium of Rs. 116.56/- on preferential basis to Zoom Industrial Services Ltd; Promoter group of the Company.
2. The Board of Directors of SPML has also approved the company's entry into the Battery Energy Storage System (BESS) sector. The Board has also authorized the management to take all necessary steps and obtain the required approvals to facilitate this strategic initiative.

This decision aligns with the company's long-term vision and commitment to innovation in the energy sector. We will keep the exchange and stakeholders informed of further developments as required.

The Board Meeting commenced at 12.00 PM and concluded at 02.40 PM

Kindly take the above on record.

Thanking you,

For SPML Infra Limited

Swati Agarwal

Company Secretary