



Astec LifeSciences Ltd.

**Date:** 28<sup>th</sup> March, 2025

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref.:** BSE Scrip Code No. “533138”

**Ref.:** “ASTEC”

**Sub.: Outcome of the Board Meeting held on 28<sup>th</sup> March, 2025**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, 28<sup>th</sup> March, 2025 (which commenced at 3.50 p.m. and concluded at 4.10 p.m.), *inter alia*, has approved the following:-

**A. APPROVAL FOR APPOINTMENT OF MR. BURJIS GODREJ AS THE “MANAGING DIRECTOR” OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS, WITH EFFECT FROM 1<sup>ST</sup> APRIL, 2025, I.E., UPTO 31<sup>ST</sup> MARCH, 2030, WITHOUT ANY REMUNERATION PAYABLE TO HIM IN SUCH CAPACITY:**

Mr. Burjis Godrej [Director Identification Number (DIN): 08183082] is a Non-Executive, Non-Independent Director of the Company since 25<sup>th</sup> July, 2022.

The Board of Directors of the Company, based on the recommendation made by the Nomination and Remuneration Committee today, has approved and recommended to the Shareholders for their approval, the appointment of Mr. Burjis Godrej as the “Managing Director” of the Company for a term of 5 (Five) years, with effect from 1<sup>st</sup> April, 2025 upto 31<sup>st</sup> March, 2030, without any remuneration payable to him in such capacity.

Mr. Burjis Godrej will be a Non-Independent Director of the Company in executive capacity.

He is the son of Mr. Nadir Godrej, Chairman & Non-Executive Director of the Company. Further, he is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel, is given hereunder:

Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	Change in Designation of Mr. Burjis Godrej (DIN: 08183082) from “Non-Executive Director” to “Managing Director” of the Company, subject to the approval of the Shareholders



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CIN : L99999MH1994PLC076236



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2.	Details of Appointment / <del>re-appointment</del> / <del>cessation</del> (as applicable) & Term of Appointment	The appointment of Mr. Burjis Godrej (DIN: 08183082) as the “Managing Director” of the Company for a term of 5 (Five) years, with effect from 1 <sup>st</sup> April, 2025 upto 31 <sup>st</sup> March, 2030, subject to the approval of the Shareholders.
3.	Brief Profile (in case of appointment)	<p>Mr. Burjis Godrej is a Non-Executive, Non-Independent Director of the Company since 25<sup>th</sup> July, 2022.</p> <p>Mr. Burjis is currently “Executive Director” of Godrej Agrovet Limited (“GAVL”), Holding Company. His role involves evaluation of products, synergies, technologies, business models, geographies, consultant engagements, customer and supplier relations and CAPEX plans.</p> <p>Mr. Burjis Godrej has completed his MBA from Harvard Business School in 2021. He first joined GAVL in 2017 working on new product development in the Strategy team. His role involved monitoring Research &amp; Development (R&amp;D) activities, product quality improvement, new product trials and innovation partnerships with external organizations. Before joining GAVL, he worked for Conservis Corporation, a firm that provides software for farmers (now a Joint Venture between RaboBank and Tellus Corporation). His role there involved software implementation, customer success, water quality monitoring and sales development.</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Burjis Godrej is the son of Mr. Nadir Godrej, Chairman & Non-Executive Director of the Company.

#### **B. POSTAL BALLOT RELATED MATTERS:**

The Board considered and approved seeking approval of the Shareholders by way of Postal Ballot for matter mentioned in Item No. (A) above.

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

**For Astec LifeSciences Limited**

**Tejashree Pradhan**  
**Company Secretary & Compliance Officer**  
**(FCS 7167)**



**Responsible Care®**  
OUR COMMITMENT TO SUSTAINABILITY

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