



EL/SEC/2024-25/121

March 28, 2025

Corporate Relationship Department  
**BSE Limited**  
1st Floor, New Trading Ring Rotunda  
Building, P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Script Code:** 543533

**Symbol:** EMUDHRA

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Held on March 28, 2025**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., March 28, 2025, inter alia transacted the following items of business:

**(a) Take note of completion of Tenure of Mr. Manoj Pundalik Kunkalienkar, Independent Director of the Company**

The second term of five (5) consecutive years of Mr. Manoj Pundalik Kunkalienkar (DIN: 00019200), an Independent Director of the Company, has come to an end on March 31, 2025, and consequently, he will cease to be an Independent Director of the Company with effect from the close of business hours on March 31, 2025.

Subsequently, he will also cease to be a Member of the Nomination and Remuneration Committee and the Stakeholders Relationship Committee of the Company.

**(b) Appointment of Mr. Venkatadri Chandrasekaran (DIN: 03126243) and Mr. Shivanand Rama Shettigar (DIN: 00209835), as Additional Directors (Non-Executive, Independent) of the Company.**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee have appointed Mr. Venkatadri Chandrasekaran (DIN: 03126243) and Mr. Shivanand Rama Shettigar (DIN: 00209835) as Additional Directors (Non-Executive, Independent) of the Company, for an initial term of 5 (five) consecutive years commencing from April 1, 2025, and April 2, 2025, respectively, subject to approval of the shareholders to be obtained within three months hereof.

We hereby confirm that Mr. Venkatadri Chandrasekaran and Mr. Shivanand Rama Shettigar satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

**(c) Reconstitution of the Nomination and Remuneration Committee and the Stakeholders Relationship Committee of the Company**

Reconstitution of the Nomination and Remuneration Committee by inducting Mr. Venkatadri Chandrasekaran, as a Member of the Committee and as the Chairperson of the Stakeholders

Relationship Committee in place of Mr. Manoj Pundalik Kunkalienkar. Post reconstitution, the composition of the Committees shall be as under:

Nomination and Remuneration Committee			
Sr. No.	Name of Director	Category	Designation
1.	Nandlal Laxminarayan Sarda	Non-Executive – Independent Director	Chairperson
2.	Chandra Lakshminarayan Iyer	Non-Executive – Independent Director	Member
3.	Mr. Venkatadri Chandrasekaran	Non-Executive – Independent Director	Member

Stakeholders Relationship Committee			
Sr. No.	Name of Director	Category	Designation
1.	Mr. Venkatadri Chandrasekaran	Non-Executive – Independent Director	Chairperson
2.	Venkatraman Srinivasan	Executive Director - Chairman	Member
3.	Chandra Lakshminarayan Iyer	Non-Executive – Independent Director	Member

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed herewith as **Annexure – A**.

This information will also be available on the website of the Company at [www.emudhra.com](http://www.emudhra.com).

The Board meeting commenced at 9:30 a.m. and concluded at 1:45 p.m.

This is for your information and records.

Thanking you

Yours faithfully,

**For eMudhra Limited**

**Johnson Xavier**  
**Company Secretary & Compliance Officer**  
**Membership No. A28304**

Encl: As Above



### Annexure – A

Sr. No.	Particulars	Mr. Manoj Pundalik Kunkalienkar	Mr. Venkatadri Chandrasekaran	Mr. Shivanand Rama Shettigar
1.	Reason for change viz., appointment, reappointment, resignation, removal, death or otherwise	Mr. Manoj Pundalik Kunkalienkar (DIN: 00019200) cease to be an Independent Director of the Company at the close of the business hours on March 31, 2025, upon completion of his second term of five (5) consecutive years.	Appointment of Mr. Venkatadri Chandrasekaran (DIN: 03126243) as an Additional Director (Non-Executive, Independent) of the Company.	Appointment of Mr. Shivanand Rama Shettigar (DIN: 00209835) as an Additional Director (Non-Executive, Independent) of the Company.
2.	Date of appointment/reappointment/cessation (as applicable) and term of appointment/reappointment;	Date of Cessation as an Independent Director of the Company: Close of the business hours on March 31, 2025.	He shall hold office as an Additional Director (Non-Executive, Independent Director) of the company for a first term of five consecutive years commencing from April 1, 2025, subject to the approval of the shareholders to be obtained within three months hereof.	He shall hold office as an Additional Director (Non-Executive, Independent Director) of the company for a first term of five consecutive years commencing from April 2, 2025, subject to the approval of the shareholders to be obtained within three months hereof.
3.	Brief profile (in case of appointment)	Not applicable	<p>He is a qualified Chartered Accountant, aged 67 years, having more than 3 decades of experience in Life Insurance Finance, Housing Finance and Mutual Fund Investment, with adequate exposure to a gamut of investments and involved in investment decision-making processes, Investment Monitoring &amp; Accounting and Investment Research and Risk Management.</p> <p>The 3 decades of managerial experience is supported by academic and professional background as a Fellow Member of Institute of Chartered Accountants of India.</p>	<p>Shivanand Rama Shettigar, aged 60 years, a Legal, Governance and Regulatory Compliance Professional is a Fellow Member of Institute of Company Secretaries of India having qualified as a Company Secretary (1993), a Lawyer-qualified from Government Law College, Mumbai (1990) and a Commerce Graduate from Mumbai University (1987).</p> <p>He has rich experience of more than 30 years in Leadership Role in Governance-Regulatory-Compliances and also Global General Counsel having worked in Banking, Information Technology and Pharma Sectors dealing with the Board of Directors, Regulators, Law Firms and Business Leaders, across Industries.</p>



4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not applicable	He is not related to any Director of the Company	He is not related to any Director of the Company
5.	Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20,2018 with respect to "Enforcement of SEBI orders regarding appointment of Directors" by Listed Companies	Not applicable	He is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	He is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.