

March 28, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: - PROCEEDINGS OF BOARD MEETING OF MINDA CORPORATION LIMITED HELD ON FRIDAY, MARCH 28, 2025

Dear Sir(s)/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., March 28, 2025 has, inter-alia, approved issuance of upto 76,50,000 warrants of the Company at a price of Rs. 550/- (Rupees Five Hundred and Fifty only) per Warrant ("**Warrant**"), aggregating to Rs. 4,20,75,00,000/- (Rupees Four Hundred Twenty Crore and Seventy Five Lakhs only) to Minda Capital Private Limited, a promoter of the Company (the "**Proposed Allottee**") on preferential basis, for cash consideration ("**Preferential Allotment**") in accordance with applicable law including Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013, each as amended, and subject to statutory and regulatory approvals, appropriate sanctions and permissions including approval of the Members' of the Company.

Details regarding the proposed Preferential Allotment, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circulars SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure A**.

The Board of Directors has also approved Postal Ballot Notice and the detailed Resolution(s) for approval of Members of the Company along with information as required under Chapter V of the SEBI ICDR Regulations forming part of notice of Postal Ballot will be dispatched shortly.

The Company will make an application for In-Principal approval with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on the date of dispatch of Postal Ballot Notice.

The Board Meeting commenced at 11:00 A.M. and concluded at 3:30 PM. We request you to take the above information on record and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

Annexure A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information

S. No.	Particulars	Details														
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Share Warrants convertible into Equity Shares of the Company (“Warrants”).														
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified Institutions placement, preferential allotment etc.)	Preferential allotment under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and other applicable laws.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to 76,50,000 warrants of the Company at a price of Rs. 550/- (Rupees Five Hundred and Fifty only) per Warrant, aggregating to Rs. 4,20,75,00,000/- (Rupees Four Hundred Twenty Crore and Seventy Lakhs Five only).														
Additional details applicable for preferential issue:																
4.	Names of the investors	Minda Capital Private Limited, a promoter of the Company														
5.	Issue Price	Rs 550/- (Rupees Five Hundred and Fifty only) per Warrant														
6.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<div>Outcome of the subscription:<table><tr><th rowspan="2">Particulars</th><th colspan="2">Pre-Preferential Allotment</th><th colspan="2">Post-Preferential Allotment **</th></tr><tr><th>No of shares held</th><th>%</th><th>No of shares held</th><th>%</th></tr><tr><td>Minda Capital Private Limited</td><td>3,85,81,298</td><td>16.14</td><td>4,62,31,298</td><td>18.74</td></tr></table><p>** The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be exercised into equity shares of the Company.</p></div>	Particulars	Pre-Preferential Allotment		Post-Preferential Allotment **		No of shares held	%	No of shares held	%	Minda Capital Private Limited	3,85,81,298	16.14	4,62,31,298	18.74
Particulars	Pre-Preferential Allotment			Post-Preferential Allotment **												
	No of shares held	%	No of shares held	%												
Minda Capital Private Limited	3,85,81,298	16.14	4,62,31,298	18.74												
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 2 (Indian Rupee Two), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.														
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.														

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