



CIL securities Ltd

REGD. OFF: 214, RAGHAVA RATNA TOWERS. CHIRAG ALI LANE. ABIDS, HYDERABAD - 500 001

For and on behalf of the Board of Directors
of the Company

CILS/SEC/LODR/04/2022

30th April 2022

To,
BSE LIMITED
P. J. Towers,
Dalal Street,
Mumbai- 400001

Dear Sir, Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip Code 530829

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has held a Meeting held on Thursday, 28th April 2022, inter alia, considered and approved:

- (i) The Audited Financial Results of the Company for the quarter and financial year ended 31st March 2022;
- (ii) Re-appointment of Mr. Ashok Kumar Inani (DIN: 00223069) as the Whole-time Director and CFO designated as Director-Finance/CFO for 2 years commencing from 3rd November 2022 to 2nd November 2024, subject to shareholders' approval; and
- (iii) Recommended the appointment of M/s. Ramkishore Jhawar & Associates, Chartered Accountants (FRN: 003016S), as the Statutory Auditor of the Company, subject to shareholders' approval for a term of five years from the FY 2022-23 to FY 2026-27, in place of existing Statutory Auditors, M/s. Sridhar Jhawar & Associates, Chartered Accountants (FRN:016921S), whose term shall expire at the conclusion of the ensuing Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI (LORD), 2015 read with SEBI Circular No. CIR/CFE/CMD/14/2015 dated 09th September 2015 are enclosed as an Annexure-I.

We hereby confirm and declare that the Statutory Auditors of the Company M/s. Sridhar Jhawar & Associates, Chartered Accountants (FRN: 016921S) has issued Audit Report with un-modified opinion in respect of Annual Audited Financial Statements for the financial year ended 31st March 2022.

We are enclosing herewith the financial results along with the Auditors' Report for your information and record. The same will be made available on the Company's website www.cilsecurities.com.

Please take note that the Meeting commenced at 11.00 AM and concluded at 01.15 PM.





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PHONE, OFF: 040-23203155, 69011111

E.mail : advisors@cilsecurities.com

CIN No- L 67120TG1989PLC010188

This is for your information and records.

Thanking you,

Yours faithfully,

For **CIL Securities Limited**

K. K. Maheshwari
Managing Director
DIN: 00223241



Encl:

1. Audited Financial Results of the Company for the quarter and financial year ended 31st March 2022 along with Segment Wise Results and Statement of Assets & Liabilities as on 31st March 2022;
2. Auditors Report.



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CIN No- L 67120TG1989PLC010188

Annexure-I

Disclosures pursuant to Regulation 30 of the SEBI (LORD), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

Change in Statutory Auditors of the Company

1. Outgoing Statutory Auditor

Name of the Auditor	M/s. Sridhar Jhawar & Associates, (FRN:016921S)
Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s. Sridhar Jhawar & Associates has completed 5 years in office. As per the provisions of Section 139 of the Companies Act, 2013, they are not eligible for re-appointment.
Date of cessation	From the conclusion of the ensuing Annual General Meeting of the Company.

2. Appointment of Statutory Auditors

Name of the Auditor	M/s. Ramkishore Jhawar & Associates, (FRN: 003016S)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Proposed appointment
Date of appointment and term of appointment	For a term of 5 (five) consecutive years from the conclusion of ensuing Annual General Meeting of the Company, subject to approval by the shareholders.
Brief profile	M/s. Ramakrishore Jhawar & Associates is in practice since 34 years in the field of Statutory Audit, Direct taxation and litigation of high profile cases. The firm also has extensive experience in the audit of stock broking companies.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

