# AUTOMOTIVE AXLES LIMITED

28th April 2022

**The BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
**Scrip Code: 505010**

**National Stock Exchange Limited**
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
**Scrip Code: AUTOAXLES**

**Attn: Listing Department**

Dear Sir/Madam,

**Sub: Submission of Voting results of the Postal Ballot conducted through remote e-voting process as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submission of Scrutinizer's Report.**

This is further to our Intimation dated 26th March 2022 enclosing the copy of Postal Ballot Notice seeking approval of the members for:

1) Appointment of Mr. Nagaraja Sadashiva Murthy Gargeshwari, (DIN: 00839616) as Whole Time Director of the Company.
2) Ratification of appointment of Dr. Muthukumar N., (DIN : 06708535) as Whole Time Director of the Company.

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated 18th March 2022. Remote e-voting process concluded on 26th April 2022 at 5.00 p.m. (IST) post which Ms. Pracheta M, Practicing Company Secretary ('the scrutinizer') submitted her report on the results of the postal ballot.

Based on the report of the scrutinizer, we hereby inform that the members of the Company have duly passed the ordinary resolutions approving as mentioned above.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website www.autoaxle.com and website of National Securities Depository Limited www.evoting.nsdl.com.

Thanking you

Yours Truly,
For Automotive Axles Limited

AUTOMOTIVE AXLES LIMITED * MYSURU

**Debadas Panda**
**Company Secretary**

**Regd. Office & Mysuru Unit :**
Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India
Telephone : 91-821-719 7500, Fax: 91-821-2401451
Email : sec@autoaxle.com, Website : www.autoaxle.com
CIN : L51909KA1981PLC004198


KALYANI

MERITOR

# AUTOMOTIVE AXLES LIMITED

**A) DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF LISTING REGULATIONS**

| Sl. No | Particulars | Details |
|---|---|---|
| 1 | Date of the Notice of Postal Ballot) | 18th March 2022 |
| 2 | Total number of shareholders on record date | 17,977 Shareholders on Cut-off Date i.e 21st March 2022 |
| 3 | No. of shareholders present in the meeting either or through proxy:<br><br>Promoters and Promoter Group<br>Public: | <br><br>Not Applicable |
| 4 | No. of shareholders attended the meeting through video conference<br><br>Promoters and Promoter Group<br>Public: | Not Applicable |
| 5 | Mode of voting | Remote e-voting |

AUTOMOTIVE AXLES LIMITED MYSURU

# AUTOMOTIVE AXLES LIMITED

| Item No1: Appointment of Mr. Nagaraja Sadashiva Murthy Gargeshwari (DIN: 00839616) as Whole Time Director of the Company. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Resolution required | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 10735081 | 10735081 | 100.0000 | 10735081 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 10735081 | 10735081 | 100.0000 | 10735081 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 2334472 | 1985405 | 85.0473 | 1985405 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 2334472 | 1985405 | 85.0473 | 1985405 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 2042422 | 13054 | 0.6391 | 12973 | 81 | 99.3795 | 0.6205 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 2042422 | 13054 | 0.6391 | 12973 | 81 | 99.3795 | 0.6205 |
| Total | | 15111975 | 12733540 | 84.2613 | 12733459 | 81 | 99.9994 | 0.0006 |

AUTOMOTIVE AXLES LIMITED MYSURU


KALYANI

**Regd. Office & Mysuru Unit :**
Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India
Telephone : 91-821-719 7500, Fax : 91-821-2402451
Email : sec@autoaxle.com, Website : www.autoaxle.com
CIN : L51909KA1981PLC004198
ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018

MERITO

# AUTOMOTIVE AXLES LIMITED

| Item No 2 : Ratification of appointment of Dr. Muthukumar N (DIN: 06708535) as Whole Time Director of the Company. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)]* 100 | (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 10735081 | 10735081 | 100.0000 | 10735081 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | **Total** | **10735081** | **10735081** | **100.0000** | **10735081** | **0** | **100.0000** | **0.0000** |
| Public-Institutions | E-Voting | 2334472 | 1985405 | 85.0473 | 1985405 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | **Total** | **2334472** | **1985405** | **85.0473** | **1985405** | **0** | **100.0000** | **0.0000** |
| Public-Non Institutions | E-Voting | 2042422 | 13034 | 0.6382 | 12948 | 86 | 99.3402 | 0.6598 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | **Total** | **2042422** | **13034** | **0.6382** | **12948** | **86** | **99.3402** | **0.6598** |
| **Total** | | **15111975** | **12733520** | **84.2611** | **12733434** | **86** | **99.9993** | **0.0007** |

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Email : sec@autoaxle.com, Website : www.autoaxle.com
CIN : L51909KA1981PLC004198

PRACHETA AND ASSOCIATES
COMPANY SECRETARIES

PRACHETA M.
B.Com., FCS, ACA
Proprietrix

**REPORT OF THE SCRUTINIZER**

**(Pursuant to Section 108 & 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014**

To,
The Chairman
Automotive Axles Limited
Hootagalli industrial area,
Off. Hunsur road,
Mysore 570018

Dear Sir,

I, **Pracheta M.**, Practising Company Secretary have been appointed as the Scrutinizer by the Board of Directors ('The Board') of Automotive Axles Limited ('the Company'), at its meeting held on 18th March 2022, to carry out the Postal Ballot activities in a fair and transparent manner pursuant to the provisions of the Companies Act, 2013, read with the rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments and modifications thereof.

The Company issued the Notice of Postal Ballot pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, (the 'Rules'), as amended, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("the MCA") (hereinafter collectively referred to as "MCA Circulars"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force), seeking the members' approval by way of remote e-voting on the resolutions set out in the said Notice.

As a scrutinizer of the process, my responsibility was restricted to ensure the process to be carried on in fair and transparent manner and report on the votes casted in 'Favour' and 'Against' the resolutions based on the reports generated from the e-voting system. The Company assumed the complete responsibility of ensuring compliance as may be necessary under the Companies Act, 2013, rules thereon and the listing regulations relating to the e-voting process.

PRACHETA M. C.P.No.9838 COMPANY SECRETARY

Office: No.1428, 1st Floor, 7th Cross, Krishnamurthypuram, Mysuru-570004
Ph: 98446 88622 Email ID: cscapracheta@gmail.com

The Postal Ballot Notice contained the detailed procedure to be followed by the shareholders for casting their votes electronically, as provided in the Rule 22 read with Rule 20 of the Rules.

In accordance with the notice of Postal Ballot sent to the shareholders, the remote e-voting was held between 9.00 a.m. on 28th March 2022 to 5.00 p.m. on 26th April 2022 in respect of the resolutions contained in the Notice of Postal Ballot.

The Equity shareholders holding shares as on 21st March 2022, 'cut off' date were entitled to vote on the resolutions stated in the Notice.

The Company engaged National Securities Depository Limited (NSDL) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company. The service provider provided a system for recording the votes of the shareholders electronically on the items mentioned in the Notice dated 18th March, 2022, sought to be transacted through postal ballot. The Company had uploaded Notice of postal ballot along with the item of the business to be transacted on the website of the Company (viz. https://www.autoaxle.com ) to facilitate their shareholders to cast their votes through e-voting.

In compliance with the requirements under the Act and the Rules, as amended, the Company widely published newspaper advertisements dated 27th March, 2022 in Financial Express in English & in Aandolana newspaper in Kannada, intimating about the completion of dispatch of Postal Ballot Notice. The Notice published in the newspapers carried the required information as specified in Rule 20(4)(v) of the Rules.

In compliance with provisions of the Act read with rules made thereunder, Regulation 44 of the Listing Regulation in accordance with the provisions of the MCA circulars, the Company provided the facility for voting only through electronic means (E-voting) to all members of the Company, to enable them to cast their votes electronically instead of submitting the postal ballot form, as permitted under the MCA Circular.

PRACHETA M.
C.P.No.9838
COMPANY SECRETARY

Based on the data downloaded from the NSDL website, the details of votes cast in favour or against all the resolutions proposed in the notice of postal ballot is given below:

| | |
|---|---|
| **Date of the AGM/EGM** | Not applicable |
| **Total number of shareholders on record date** | 17977 |
| **No. of shareholders present in the meeting either in person or through proxy:**<br>Promoters and Promoter Group:<br>Public: | Not applicable |
| **No. of Shareholders attended the meeting through Video Conferencing**<br>Promoters and Promoter Group:<br>Public: | Not applicable |

Item No 1: Appointment of Mr. Nagaraja Sadashiva Murthy Gargeshwari, (DIN: 00839616) as Whole Time Director of the Company.

| Resolution required | | | Ordinary | | | | | |
|---|---|---|---|---|---|---|---|---|
| Whether promoter/ promoter group are interested inthe agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes againston votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 10735081 | 10735081 | 100.00 | 10735081 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Total | 10735081 | 10735081 | 100.00 | 10735081 | 0 | 100.00 | 0.00 |
| Public- Institutions | E-Voting | 2334472 | 1985405 | 85.05 | 1985405 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Total | 2334472 | 1985405 | 85.05 | 1985405 | 0 | 100.00 | 0.00 |
| Public- Non Institutions | E-Voting | 2042422 | 13054 | 0.64 | 12973 | 81 | 99.38 | 0.62 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Total | 2042422 | 13054 | 0.64 | 12973 | 81 | 99.38 | 0.62 |
| Total | | 15111975 | 12733540 | 84.26 | 12733459 | 81 | 99.99 | 0.0006 |

| Details of Invalid Votes* | |
|---|---|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 164786 |
| Public - Non Institutions | 1451 |

*Considered invalid as necessary Power of Attorney / Resolutions were not given.

PRACTISING C.P.No.9838 COMPANY SECRETARY

Item No 2: Ratification of appointment of Dr. Muthukumar N., (DIN : 06708535) as Whole Time Director of the Company.

| Resolution required | | | Ordinary | | | | | |
|---|---|---|---|---|---|---|---|---|
| Whether promoter/ promoter group are interested inthe agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes againston votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 10735081 | 10735081 | 100.00 | 10735081 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Total | 10735081 | 10735081 | 100.00 | 10735081 | 0 | 100.00 | 0.00 |
| Public- Institutions | E-Voting | 2334472 | 1985405 | 85.05 | 1985405 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Total | 2334472 | 1985405 | 85.05 | 1985405 | 0 | 100.00 | 0.00 |
| Public- Non Institutions | E-Voting | 2042422 | 13034 | 0.64 | 12948 | 86 | 99.34 | 0.66 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 2042422 | 13034 | 0.64 | 12948 | 86 | 99.34 | 0.66 |
| Total | | 15111975 | 12733520 | 84.26 | 12733434 | 86 | 99.99 | 0.0007 |

| Details of Invalid Votes* | |
|---|---|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 164786 |
| Public - Non Institutions | 1451 |

*Considered invalid as necessary Power of Attorney / Resolutions were not given.

I hereby confirm that I am maintaining the soft copy of registers received from the service provider electronically in respect of the votes cast through e-voting by the shareholders of the Company. All other relevant records relating to remote e-voting are in my custody and will be handed over to the Company Secretary of the Company.

Thank you,
Yours faithfully,

**For Pracheta and Associates**
**Company Secretaries**

Pracheta M.

Pracheta M.
Proprietrix
FCS No.: F9323
C P No.: 9838
UDIN: F009323D000223108
Peer Review Certificate No.: 1173/2021

**Date:** 27/04/2022
**Place:** Mysuru