

KBC Global Limited

(Previously known as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 28.04.2025

To,

The Listing Compliance National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.	Department of Corporate Services, BSE LIMITED P.J. Towers, Dalal Street, Mumbai-400 001.
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NSE SYMBOL: KBCGLOBAL

BSE Script Code: 541161

Sub: Announcement of Equity Fundraising by Wholly-Owned Subsidiary – Dharan International Limited, UK

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of *KBC Global Limited*, at its meeting held on April 27, 2025, has approved a significant equity fund raising initiative by its wholly-owned UK-based subsidiary, *Dharan International Limited (DIL)*.

DIL to raise a total of £69.975 million (₹793.75Crore) through a strategic fundraising initiative comprising two components:

Equity Issuance: £64.175 million by issuing 64,175,000 new equity shares at £1 each to institutional investors.

Convertible Bonds: £5.8 million through the issuance of convertible bonds, each valued at £100,000.

Based on the current exchange rate of 1 GBP = ₹113.45 , the total fundraising amount equates to approximately ₹7,937.5 million.

The proceeds from this fundraising will be exclusively utilized to finance DIL's participation in the Buchanan Port Integrated Industrial Development Project in Liberia—a flagship regional maritime and logistics hub being developed in collaboration with the Special Economic Zone Authority of the Republic of Liberia.

For KBC Global Limited

Naresh Karda

Managing Director

DIN:01741279

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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

details and reasons for restructuring	This capital infusion marks a critical step in DIL's global growth strategy and reaffirms KBC Global Limited's commitment to unlocking long-term shareholder value through international diversification and infrastructure-led expansion.
quantitative and/ or qualitative effect of restructuring;	Issuance of GBP 64.175 million through the issuance of 64,175,000 equity shares of GBP 1 each to institutional investors, in one or more tranches along with £5.8 million through the issuance of 58 convertible bonds, each valued at £100,000
details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	We believe this strategic investment not only enhances our global footprint but also positions our group at the forefront of emerging opportunities in West Africa. The project is expected to catalyze sustainable revenue streams and significantly bolster the consolidated financial performance of the Company in the medium to long term
brief details of change in shareholding pattern (if any) of all entities	Upon completion of this fund raising through equity issuance DIL will be subsidiary company. Further conversion of CCB will be in compliance with regulatory guidelines.