



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

/On line submission/

May 28, 2018

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip: 517421
Dear Sir,

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip: BUTTERFLY

Audited Financial Results for the fourth quarter/financial year ended on 31st March 2018

The Board of Directors at their meeting held today inter alia have approved the **audited financial results** of the company for the fourth quarter/financial year ended on 31st March 2018.

The Board has also approved the **audited financial results** of the company for the fourth quarter/financial year ended on 31st March 2018.

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The Board has also approved the **audited financial results** of the company for the fourth quarter/financial year ended on 31st March 2018.

Thanking you,

For the Board,
Mr. Manoj Kumar Singh, Chairman
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip: 517421

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728

Reqd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

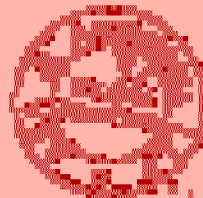
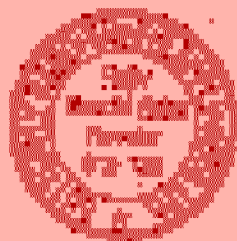
Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended	
	31/03/18 (Audited)	31/12/17 (unaudited)	31/03/17 (Audited)	31/03/18 (Audited)	31/03/17 (Audited)
Materials Consumed	3,821.66	6,720.64	590.24	21,875.56	14,913.03
Cost of Stock-in-Trade	2,190.02	2,700.58	2,970.22	10,641.73	7,874.10
Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	156.09	(1,208.74)	1,845.45	(991.09)	1,939.89
Excise Duties	-	-	963.06	875.45	4,501.26
Employee Benefits Expenses	1,379.87	1,603.73	1,081.82	5,733.06	5,046.92
Finance Costs	575.18	506.23	549.62	1,808.80	2,345.96
Depreciation and Amortisation Expenses	326.19	304.15	288.54	1,237.78	1,161.48
Other Expenses	2,563.27	3,349.79	3,057.80	13,326.81	12,694.69
Total Expenses	11,012.28	13,976.38	11,346.75	54,508.10	50,477.33
Profit before Tax (3-4)	13,822.48	10,544.03	14,113.23	63,368.46	58,485.86

a. Cost of Materials Consumed
b. Purchase of Stock-in-Trade
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade
d. Excise Duties
e. Employee Benefits Expenses
f. Finance Costs
g. Depreciation and Amortisation Expenses
h. Other Expenses
Total Expenses
5. Profit / (Loss) before Tax



Audited Balance Sheet

₹ in Lakhs

Particulars	As at March 31, 2018	As at March 31, 2017
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	12,446.42	12,245.44

Notes:

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly this financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The balance sheet for the first time as Ind AS from 01 April 2016
- 2 The comparative figures of the previous periods (Quarter ended 31.03.2017 and Year ended 31.03.2017) which were originally prepared under previous IGAAP and subjected to limited review, have been restated in current period after adjustments to conform to Ind AS.
- 3 The operations of the company is into one segment viz., Domestic appliances , therefore has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarters ended 31st March 2018 and 31st December 2017, is shown net of Goods and Service Tax (GST). Revenue from Operations for the quarter ended 31.03.2017 and revenue from operations for the first quarter included in the year ended 31.03.2018 are inclusive of Excise Duty. Excise Duty is shown as expenses separately for those periods.
- 5 The figures for the current quarter and the quarter ended March 31, 2017 are the balancing figures between audited figures of the full financial year ended March 31, 2018 and March 31, 2017 respectively and published year to date figure upto third quarter ended December 31, 2017 and December 31, 2016 respectively.
- 6 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.
- 7 The above financial results reviewed and recommended by the Audit Committee were approved by the Board of Directors at its meeting held on 28.05.2018 at Chennai.
- 8 **Statement of reconciliation of Net profit and equity under IND AS and previously reported Indian GAAP:**

Particulars	Year Ended	Quarter Ended
	31-Mar-17	31-Mar-17
Net Profit / (Loss) under IGAAP as reported earlier	(5549.83)	(2088.02)
Adjustments to comply Ind AS		
Effect of:		
Expected Credit Losses on Receivables	243.83	243.83
Discounting of Interest free/Lease deposits made	(0.58)	(0.15)
Provision for Cash discount	23.23	(3.75)
Provision for Warranty	148.24	148.24
Provision for Gratuity	-	112.65
Deferred Tax Impact on the same	14.07	1.04
Amortized cost computation of loans outstanding	(13.26)	0.14
Actuarial Gains or Losses	-	(39.97)

1. Project Name: <u>Construction of a new building</u> 2. Project Number: <u>123456789</u> 3. Project Manager: <u>John Doe</u> 4. Project Location: <u>123 Main Street, New York, NY</u> 5. Project Start Date: <u>01/01/2023</u> 6. Project End Date: <u>12/31/2023</u> 7. Project Budget: <u>\$1,000,000</u> 8. Project Status: <u>In Progress</u> 9. Project Description: <u>A new building with 10 floors, including a parking garage and a retail space.</u> 10. Project Objectives: <u>To complete the building on time and within budget, while ensuring quality and safety.</u> 11. Project Risks: <u>Weather delays, material shortages, and labor availability.</u> 12. Project Milestones: <u>Foundation completion, structural steel erection, and interior fit-out.</u> 13. Project Deliverables: <u>A completed building with all necessary permits and documentation.</u> 14. Project Stakeholders: <u>Client, Architect, Engineer, Contractor, and Local Government.</u> 15. Project Communication: <u>Weekly meetings, email updates, and a project website.</u> 16. Project Reporting: <u>Monthly progress reports and a final project report.</u> 17. Project Approval: <u>Approved by the Client and the Project Manager.</u> 18. Project Sign-off: <u>Signature of the Project Manager: [Signature]</u> 19. Project Date: <u>01/01/2023</u> 20. Project Version: <u>1.0</u>	
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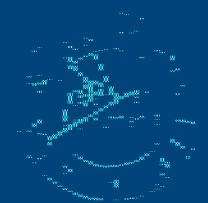
To

The Board of Directors
Butterfly Gandhimathi Appliances Limited
No.143, Pudupakkam Village,
Kelambakkam, Kanchipuram

Independent Auditor's Report on Financial Results

1. We have audited the accompanying statement containing the annual audited financial results of Butterfly Gandhimathi Appliances Limited ("the Company"), for year ended March 31, 2018, together with the notes thereon ("the statement") being submitted by the Company pursuant

in view of examining the overall presentation of the statement, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion:

5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us:

- the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI

Advising Circular, July 4, 2015 on the subject cited

5. The financial statements prepared under the provisions of the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014 for the year ended March 31, 2015 are in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014 and the financial statements are in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014.

- We draw attention to Note No. 15 to the Statement which includes the details for the period ended March 31, 2015 being the following: The Company has entered into a contract with the Government of India for the supply of goods and the contract is for the period of 12 months from the date of the contract. The contract is for the supply of goods and the contract is for the period of 12 months from the date of the contract.

Other Matters

- The financial statements of the Company for the year ended March 31, 2015 prepared in accordance with the Companies (Accounts) Regulations, 2014 and the provisions of the Companies Act, 2013 are in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014 and the financial statements are in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014.

The opinion is not modified in respect of the financial statements

For and on behalf of the Auditor

Chartered Accountant

Place: Bangalore Date: 20/07/2015

A. A. Aravind

II Director/Manager

Address

Address: Bangalore Date: 20/07/2015

Place: Bangalore

Date: 20/07/2015



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

/On line submission/

May 28, 2018

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P.J. Towers.

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex

Financial Results for the financial year ended 31.3.2018 with unmodified opinion.

Kindly bring this to the attention of the Members and Investors.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K.S. Ramakrishnan
K.S. Ramakrishnan
Company Secretary &
General Manager (Legal)

Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.
Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728
E-mail : gm@butterflyindia.com Web : www.butterflyindia.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.
Phone : 044 - 4900 5100, 5154 E-mail : butterflyho@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

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**Statement Of Financial Results for the Quarter / Year Ended March 31, 2018**

					₹ In Lakhs	
S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations (net),	11,039.61	14,184.70	9,463.21	54,931.07	44,987.18
2	Net Profit / (Loss) after tax	27.61	187.84	(1,640.45)	504.92	(5,148.76)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	27.61	187.84	(1,640.45)	504.92	(5,148.76)
4	Equity Share Capital	1,787.06	1,787.06	1,787.06	1,787.06	1,787.06