

# RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh

Tel.: 0512-2305075

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

**Ref.: RAFL/BSE/2018-19/OBM-M/93**

**Dated: 28<sup>th</sup> May, 2018**

To,  
The Secretary  
BSE LIMITED,  
P J Towers, Dalal Street,  
Mumbai-400001,

**Sub.: OUTCOME OF THE BOARD MEETING**

**Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)**

Dear Sir/Madam,

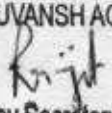
This is to inform you that the Board, at its meeting held today i.e. 28<sup>th</sup> May, 2018 at 02:30 P.M. and concluded at 05:00 P.M. at the Corporate Office of the Company at 16/19-A, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The Standalone and Consolidated financial results (Audited) for the period ended on 31<sup>st</sup> March, 2018.
2. Auditor's Report for the period ended on 31<sup>st</sup> March, 2018.

Kindly take it on your record.

Thanking you

**For Raghuvansh Agro farms Ltd.**  
**For RAGHUVANSH AGROFARMS LIMITED**

  
**(Rajit Verma)** Company Secretary / Compliance Officer

**Company Secretary & Compliance Officer**

- Encl.:**
1. Auditor's Report;
  2. Consolidated & Standalone Financial Result;
  3. Declaration regarding Audit Report with unmodified opinion

**Registered Office:** 201-202, Namdhari Chambers, Karol Bagh, New Delhi, 110005. Tel.: +91-11-23634461

Date .....

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
Raghuvansh Agrofarms Limited

We have audited the half yearly financial results of **Raghuvansh Agrofarms Limited** for the half year ended on 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended on 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752C

  
CA NEHA GARG  
(Partner)  
Membership No.:406713

Place of signature : Kanpur

Date: 28.05.2018

Date .....

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors,  
Raghuvansh Agrofarms Limited

We have audited the consolidated financial results of Raghuvansh Agrofarms Limited for the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Consolidated Financial Statements (AS 21), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 02 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 513528803.00 as on 31.03.2018 as well as the total revenue of Rs. 291907439.00 as on 31.03.2018. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the yearly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated years to date results:

- (i) include the year to date of the following entities;
  1. Kanpur Organics Private Limited;
  2. Sanjeevani Fertilizers and Chemicals Private Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





(iii) give a true and fair view of the consolidated net profit and other financial information the consolidated year to date results for the period from 01.04.2017 to 31.03.2018

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752C

KANPUR

CA NEHA AGARWAL

(Partner)

Membership No.:406713

Place of signature : Kanpur

Date: 28.05.2018

**RAGHUVANSH AGROFARMS LIMITED**  
CIN: 140300DL1996PLC258176

L. Delhi - 110005

Reg. Off.: 201-202, Namdhari Chambers, Karol Bagh, New Delhi

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If year and Year ended 31st March, 2018

Corp. Off.: 16/19-A, Civil Lines, Kanpur-208001, U

**Statement of Standalone and Consolidated Annual Audited Financial Results for the ha**

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended on (Standalone)			Year ended (Standalone)					Year Ended (Consolidated)				
		31-03-18 (Audited)	30-09-17 (Un-Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)
I	<b>Income From Operations</b>													
	(a) Revenue from Operation	2092.18	235.08	449.1	2327.26	743.26	2856.49	1623.86	47.65	8.98	62.58	75.47	2374.91	752.24
	(b) Other Income	27.83	19.82	7.2	202.32	91.98	344.17	240.87	2374.91	752.24	2919.07	1649.33	202.32	91.98
	<b>Total Income</b>	2120.01	254.90	457.3	2871.62	185.20	2951.85	472.49	2374.91	752.24	2919.07	1649.33	202.32	91.98
II	<b>Expenses</b>													
	a) Cost of Material Consumed	128.87	73.45	58.1	1340.94	99.01	1358.21	70.56	128.87	73.45	1358.21	70.56	1340.94	99.01
	b) Purchases of stock in Trade	2871.62	0.00	185.1	22.27	9.88	27.34	26.38	2871.62	0.00	27.34	26.38	22.27	9.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1290.21	-50.73	-94.1	0.63	0.32	7.25	9.27	-1290.21	-50.73	103.2	111.6	-1290.21	-50.73
	d) Employee benefit expense	16.42	5.85	5.1	54.84	56.20	103.2	335.79	16.42	5.85	122.78	252.55	54.84	56.20
	e) Finance Cost	0.62	0.01	0.32	129.77	122.78	252.55	335.79	0.62	0.01	122.78	252.55	129.77	122.78
	f) Depreciation and amortization Expense	29.84	25.00	53.20	1940.51	367.35	2328.15	1130.84	29.84	25.00	367.35	2328.15	1940.51	367.35
	g) other expenses	95.69	34.08	55.51	434.40	384.89	590.92	513.49	95.69	34.08	384.89	590.92	434.40	384.89
	<b>Total Expenses</b>	1852.85	87.66	264.42	434.40	384.89	590.92	513.49	1852.85	87.66	384.89	590.92	434.40	384.89
III	<b>Profit before exceptional and extra ordinary items and tax</b>	267.16	167.24	192.74	0.00	0.00	590.92	0.00	267.16	167.24	590.92	513.49	0.00	0.00
IV	Exceptional items	0.00	0.00		434.40	384.89	590.92	513.49	0.00	0.00	384.89	590.92	434.40	384.89
V	<b>Profit before extra ordinary items and tax</b>	267.16	167.24	192.74	0.00	0.00	590.92	0.00	267.16	167.24	590.92	513.49	0.00	0.00
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**RAGHUVANSH AGROFARMS LIMITED**

Subbed-As per  
Auth. Signatory/Director





**NOTES:-**

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 28th May 2018.
2. The Audit Report on Standalone and Consolidated Audited Financials Results, as required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
  - I. Kanpur Organics Private Limited
  - II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 28.05.2018

Place: Kanpur

For Raghuvansh Agrofarms Limited  
**RAGHUVANSH AGROFARMS LIMITED**



**Auth. Signatory/Director** Rishi Agarwal

Managing Director

DIN: 00122844

**RAGHUVANSH AGROFARMS LIMITED**  
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2018 Audited	As at 31.03.2017 Audited	As at 31.03.2018 Audited	As at 31.03.2017 Audited
A	<b><u>EQUITY AND LIABILITIES</u></b>				
	<b>SHAREHOLDER'S FUNDS:</b>				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	1721.01	1337.43	1970.59	1491.34
	(c) Minority interest	0.00	0.00	383.91	332.14
	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>				
	<b>NON-CURRENT LIABILITY</b>				
	Long Term Borrowings	18.68	0.00	82.66	47.98
	Deferred Tax Liability	0.00	0.00		0.00
	Other Long Term Liability	0.00	0.00		0.00
	<b>CURRENT LIABILITY</b>				
	Short Term Borrowings	0.02	0.00	0.02	0.00
	Trade Payable	1317.08	1.19	1317.08	57.64
	Other current liabilities	14.78	13.88	133.60	213.93
	Short Term Provisions	43.36	10.79	55.67	24.11
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4306.69</b>	<b>2555.05</b>	<b>5135.29</b>	<b>3358.90</b>
B	<b><u>ASSETS</u></b>				
	<b>NON-CURRENT ASSETS</b>				
	Fixed Assets: Tangible Assets	551.37	542.23	1316.86	1355.77
	Intangible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	759.37	744.37	483.46	461.74
	Deferred Tax Assets(Net)	6.51	0.37	16.75	7.49
	Long Term Loans & Advances	0.00	0.00	0.00	0.00
	Other Non-current Assets	0.00	415.17	0.00	0.00
	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
	(a) Current Investments	0.00	0.00	93.60	93.60
	(b) Inventories	1462.87	126.60	1537.89	184.75
	(c) Trade Receivables	1027.95	285.48	1061.72	325.35
	(d) Cash and Cash Equivalents	6.44	12.53	19.55	54.00
	(e) Bank Balance	94.62	10.61	127.32	42.54
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	(g) Short Term Loans and Advances	397.56	417.69	466.93	857.94
	<b>TOTAL</b>	<b>4306.69</b>	<b>2555.05</b>	<b>5135.29</b>	<b>3394.39</b>

Date: 28/05/2018  
Place: Kanpur

For Raghuvansh Agrofarm Limited  
**RAGHUVANSH AGROFARMS LIMITED**  
  
**Auth. Signatory/Director**

Subodh Agarwal  
Managing Director  
DIN: 00122844



# RAGHUVANSH AGROFARMS LIMITED



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Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

**Ref.: RAFL/BSE/2018-19/OBM-M/92**

**Dated: 28<sup>th</sup> May, 2018**

To,  
The Secretary  
BSE LIMITED,  
P J Towers, Dalal Street,  
Mumbai-400001,

**Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)**

**Sub.: Declaration regarding Audit Report with unmodified opinion as per Regulation 33(3)(d) of SEBI (LODR) (Amendment) Regulations, 2016**

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company i.e. M/s. KAMAL GUPTA ASSOCIATES, Chartered Accountants (FRN-000752C) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and standalone audited financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2018.

This is for your information and record.

Yours Sincerely

**FOR RAGHUVANSH AGROFARMS LIMITED**

RAGHUVANSH AGROFARMS LIMITED

**(SUBODH AGARWAL)** Auth. Signatory/Director

Managing Director

**Registered Office:** 201-202, Namdhari Chambers, Karol Bagh, New Delhi, 110005. Tel.: +91-11-23634461