



UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/ AFR / PR / 64 /2018

May 28, 2018

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J.Tower, Dalal Street, Fort Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK


Dear Madam / Sir,

Sub: Press Release

The Bank has issued the enclosed Press Release on the occasion of the announcement of its Audited Financial Results for the quarter and financial year ended March 31, 2018.

The same is filed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,


Bikramjit Shom

Company Secretary & Compliance Officer

Encl: Press Release

United Bank of India
Financial Results Q4 F.Y. 2017-18



Press Release

The Board of Directors of United Bank of India today approved the audited financial results of the Bank for the year ended 31st March, 2018. The highlights are as follows:

- **Total Business** nearing two lakh crores as on March'18 at Rs.198018 crores.
- **CASA share** continues to be high at 48.44% as on 31st March'18.
- **Operating Profit** increased by 14.53% on y-o-y basis.
- **Non Interest Income** has increased by 39.34% on y-o-y basis.
- **Net Interest Income** has improved by 2.31% on y-o-y basis.
- **Bank's Retail, MSME (Prisec) and Agricultural Advances** grew by 17.00%, 16.64 and 5.01% respectively in Q4 FY 17-18 on y-o-y basis.
- **NIM** has increased by 20 bps from 2.10% to 2.30% on y-o-y basis.
- **Business per Employee** increased from Rs.13.04 crore to Rs.13.22 crore on y-o-y basis.
- **CRAR (Basel III)** at 12.62% with Tier 1 at 9.87% as on 31st March'18, against the statutory requirement of 10.875% and 7.00% respectively.

WORKING RESULTS AT A GLANCE

Particulars	(Rs. in Crore)		% y-o-y growth
	Q4 2017-18	Q4 2016-17	
Net Interest income	513.53	501.94	2.31
Interest Expended	1674.48	1849.64	-9.47
Non Interest Income	447.69	321.30	39.34
Operating Profit	132.90	116.04	14.53
NIM	2.30	2.10	20bps

Major Financial Indicators

Business Figures	(Rs. in Crore)		
	As on 31.03.2018	As on 31.03.2017	Growth (%)
Total Business	198018	197442	0.29
Total Deposits	129326	126939	1.88
CASA Deposits	62648	60085	4.27
Retail Advances	15468	13221	17.00
Priority Sector Advances	33816	30623	10.43
MSME Advances	13302	11404	16.64
Agri Advances	12731	12124	5.01
Other Prisec Advances	7783	7095	9.70
Car Loan	786	608	29.28
Housing Loan	8653	7115	21.62
Capital			
Equity Capital	3014	1812	
Capital Adequacy (%)	12.62	11.14	

Business Figures	As on 31.03.2018	As on 31.03.2017	
Tier I (%)	9.87	8.94	
Tier II (%)	2.75	2.20	

Profit

Banks Operating Profit has increased by 14.53% on y-o-y basis. The position of interest expenditure has improved. NIM has improved from 2.10% to 2.30% on y-o-y basis. The non interest Income of the Bank has also shown a robust growth of 39.34% on y-o-y basis. However, owing to spike in NPA provisioning by about 78% due to **RBI's revised framework on Resolution of Stressed Assets**, the overall profitability has been adversely affected.

Business Expansion

Bank's total business is around two lakh crores i.e. Rs.198018 crores. The thrust area of advances viz. RAM (i.e Retail, Agriculture, MSME) has shown a growth of 17.00%, 5.01% and 16.64%, respectively on y-o-y basis. Banks Housing Loan and Car Loan segment has registered a growth of 21.62% and 29.28% respectively, on y-o-y basis. Bank has Priority Sector Advance of 46.04% of ANBC against the regulatory requirement of 40.00% of ANBC.

The total deposits has registered an increase of 1.88% on y-o-y basis whereas CASA Deposits have increased by 4.27% on y-o-y basis. Current Deposits has increased by 27.48% on Q-o-Q basis. CASA ratio improved to reach 48.44%.

Capital Adequacy

Under Basel III, the Bank's Capital Adequacy Ratio has remained comfortable at 12.62% with the Tier 1 capital at 9.87% as on 31st March, 2018.

Key Strategic Initiatives & Awards

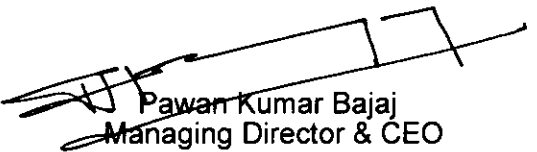
1. Insertion of Aadhar based payment on UPI system.
2. Banking on the go through e-mode transaction. Digital transactions are around 76%.
3. Bank has introduced a new Scheme called United Weaver Mudra Scheme for extending credit to handloom weavers. The Scheme is covered under Pradhan Mantri Mudra Yojna and has been formulated by the Ministry of Textiles, Government of India in consultation with Public Sector Banks.
4. Launch of Referral and Merchant Cashback scheme for BHIM users.
5. Introduction of Mobile POS (M-Pos) for Merchant Acquiring Business.
6. Govt. of Andhra Pradesh has conferred "Enterprise Financing Index Award 2017" to United Bank of India, Hyderabad Region for outstanding performance in financing the growth of MSME sector in 2016-17.
7. Bank has covered 3070 Sub Service Areas (SSAs) covering 13250 un-banked villages and 4178 Bank Mitras are extending basic banking services from a fixed point location.
8. Bank has forayed into three wheeler segment by introducing a scheme for financing E-Rickshaws with the name of "United E-Rickshaws" to give required impetus to MSME sector, which shall qualify under Mudra Loan scheme.
9. Launch of United Corporate POS.

10. Launch of 'United Credit Cards' under the brand name "Pragati" and "Suvidha" and Bharat QR code in Mobile Banking on the event of Banks 68th Foundation Day.
11. To meet the growing demand and to have an edge over the peer banks, our Bank has launched "**United e Collect**" facility powered by M/s Worldline India Pvt Ltd (Worldline) to enable our customers to make online payments.

Goals: FY 2018-19

Continued thrust on Retail Business & Asset Quality, CASA & retail deposits, retail credit, fee income, containing NPA, Resolution of large NPA accounts, recovery & upgradation and improving operational financial ratios, such as, NIM, RoA, RoE and Cost-to-Income.

Kolkata
May 28, 2018



Pawan Kumar Bajaj
Managing Director & CEO