

# ACTION FINANCIAL SERVICES (INDIA) LIMITED

# ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd. Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Restated Statement of standalone unaudited financial results for the quarter ended 30th September 2017

Rs. In Lakhs

Particulars	Quarter Ended 30th Sep 2017	Quarter Ended 30th June 2017	Quarter Ended 30th Sep 2016	Half Year Ended 30th September 2017	Half Year Ended 30th September 2016	Year Ended 31st March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>REVENUE:</b>						
Revenue from Operations	75.56	82.88	87.77	158.44	170.84	344.32
Other Income	(0.61)	17.68	8.73	17.07	17.97	63.64
<b>Total Revenue</b>	<b>74.95</b>	<b>100.56</b>	<b>96.50</b>	<b>175.51</b>	<b>188.81</b>	<b>407.96</b>
<b>EXPENSES:</b>						
Employee Benefits Expense	33.56	31.15	30.40	64.71	60.00	131.81
Finance Cost	19.43	20.51	15.18	39.95	29.03	65.33
Depreciation, Amortisation and Impairment expenses	8.52	10.08	6.56	18.60	13.12	40.14
Other Expenses	62.57	69.77	41.71	132.34	81.82	190.18
<b>Total Expenses</b>	<b>124.08</b>	<b>131.50</b>	<b>93.85</b>	<b>255.59</b>	<b>183.97</b>	<b>427.46</b>
<b>Profit/(Loss) before Tax</b>	<b>(49.13)</b>	<b>(30.94)</b>	<b>2.65</b>	<b>(80.08)</b>	<b>4.84</b>	<b>(19.50)</b>
Less: Tax Expense:						
Deferred Tax	-	-	-	-	-	(10.64)
<b>Profit/(Loss) for the year</b>	<b>(49.13)</b>	<b>(30.94)</b>	<b>2.65</b>	<b>(80.08)</b>	<b>4.84</b>	<b>(8.86)</b>
<b>Basic &amp; Diluted Earning per Equity Share [EPS]</b>						
Basic	(0.39)	(0.25)	0.02	(0.64)	0.04	(0.07)
Diluted	(0.39)	(0.25)	0.02	(0.64)	0.04	(0.07)
<b>Details of equity share capital</b>						
Paid-up Equity Share capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45

- 1 The above are restated Financial results (unaudited) for the QE 30.09.2017 reviewed by the Audit committee and approved by Board of Directors in its meeting held on 28th May, 2018.
- 2 Statutory Auditors have carried out the "Limited Review of the Financial results.
- 3 The company is advised that the voluntary adoption of the Companies (Indian Accounting Standards) Rule 2015, is not permitted in terms of road map announced by MCA in January 2016 and amendments to the Companies (Indian Accounting Standards) Rule 2015 carried out in March 2016. Accordingly the financial results of the company have been prepared in accordance with the Accounting Standards notified under Companies (Accounting Standards) Rule 2006 as amended. The company has now restated interim financial unaudited results for quarters ended 30th September, 2017(Q2) to align with the Companies (Accounting Standards) Rule 2006.
- 4 The provision for Gratuity and leave salary will be made as per actuarial valuation as at year end.
- 5 The company is operating only in one segment. Hence Segment reporting not required
- 6 Provision for Deferred Taxation will be ascertained at the end of Financial year.
- 7 Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- 8 Figures of the previous period have been regrouped, reclassified &/or renamed wherever necessary, to make them comparable.

Place : Mumbai

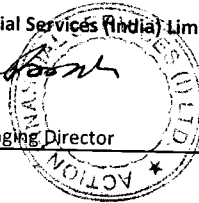
Date: 28th May 2018

Visit us at : [www.actionfin.com](http://www.actionfin.com)

For Action Financial Services (India) Limited

Milan Parekh

Chairman & Managing Director



# ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Restated Statement of Consolidated unaudited financial results for the quarter ended 30th September 2017

Rs. In Lakhs

Particulars	Quarter Ended 30th Sep 2017	Quarter Ended 30th June 2017	Quarter Ended 30th Sep 2016	Half Year Ended 30th September 2017	Half Year Ended 30th September 2016	Year Ended 31st March 2017
<b>REVENUE:</b>						
Revenue from Operations	75.56	82.88	87.77	158.44	170.84	344.32
Other Income	(0.56)	17.18	7.98	16.62	16.47	63.67
<b>Total Revenue</b>	<b>75.00</b>	<b>100.06</b>	<b>95.75</b>	<b>175.06</b>	<b>187.31</b>	<b>407.99</b>
<b>EXPENSES:</b>						
Employee Benefits Expense	33.50	33.26	32.90	66.76	65.02	142.56
Finance Cost	19.44	20.51	15.18	39.95	29.03	65.33
Depreciation, Amortisation and Impairment expenses	8.56	10.08	6.56	18.64	13.12	40.22
Other Expenses	62.77	78.83	38.73	141.61	75.27	177.03
<b>Total Expenses</b>	<b>124.27</b>	<b>142.68</b>	<b>93.37</b>	<b>266.96</b>	<b>182.44</b>	<b>425.14</b>
<b>Profit/ (Loss) before Tax</b>	<b>(49.27)</b>	<b>(42.62)</b>	<b>2.38</b>	<b>(91.90)</b>	<b>4.87</b>	<b>(17.15)</b>
Less: Tax Expense:						
Current Tax	-	-	-	-	-	(0.23)
Earlier tax write back	-	-	-	-	-	0.20
Deferred Tax	-	-	-	-	-	(9.84)
	-	-	-	-	-	<b>9.87</b>
<b>Profit/(Loss) for the year</b>	<b>(49.27)</b>	<b>(42.62)</b>	<b>2.38</b>	<b>(91.90)</b>	<b>4.87</b>	<b>(7.28)</b>
<b>Basic &amp; Diluted Earning per Equity Share [EPS]</b>						
Basic	(0.39)	(0.34)	0.02	(0.73)	0.04	(0.06)
Diluted	(0.39)	(0.34)	0.02	(0.73)	0.04	(0.06)
<b>Details of equity share capital</b>						
Paid-up Equity Share capital (Face Value Rs. 10/-)	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45	1,250.45

- The above are restated Financial results (unaudited) for the QE 30.09.2017 reviewed by the Audit committee and approved by Board of Directors in its meeting held on 28th May, 2018.
- Statutory Auditors have carried out the "Limited Review of the Financial results.
- The company is advised that the voluntary adoption of the Companies (Indian Accounting Standards) Rule 2015, is not permitted in terms of road map announced by MCA in January 2016 and amendments to the Companies (Indian Accounting Standards) Rule 2015 carried out in March 2016. Accordingly the financial results of the company have been prepared in accordance with the Accounting Standards notified under Companies (Accounting Standards) Rule 2006 as amended. The company has now restated interim financial unaudited results for quarters ended 30th September, 2017(Q2) to align with the Companies (Accounting Standards) Rule 2006.
- The provision for Gratuity and leave salary will be made as per actuarial valuation as at year end.
- The company is operating only in one segment. Hence Segment reporting not required
- Provision for Deferred Taxation will be ascertained at the end of Financial year.
- Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- The consolidated financial Statements are prepared in accordance with accounting standard 21 " Consolidated Financial Statement"
- Figures of the previous period have been regrouped, reclassified &/or renamed wherever necessary, to make them comparable.

Place : Mumbai

Date: 28th May 2018

Visit us at : [www.actionfin.com](http://www.actionfin.com)

For Action Financial Services (India) Limited

Milan Parekh

Chairman & Managing Director



**ACTION FINANCIAL SERVICES (INDIA) LTD.**

Regd. Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN - L65944MH1992PLC068879

**Restated Statement of Assets & Liabilities as per Regulation 33 of the Listing Regulation**

(Rs. in Lakhs)

Sr.No.	Particulars	Standalone		Consolidated	
		30.09.2017	31.03.2017	30.09.2017	31.03.2017
		Unaudited	Audited	Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>SHAREHOLDERS' FUNDS:</b>				
	Share Capital	1,333	1,333	1,333	1,333
	Reserves and Surplus	1,195	1,274	1,180	1,272
	<b>Total- Shareholder's Funds</b>	<b>2,528</b>	<b>2,607</b>	<b>2,513</b>	<b>2,605</b>
	<b>Non-current liabilities</b>				
	Long-term borrowings	14	14	14	14
	Other long-term liabilities	91	89	91	89
	Long-term provisions	5	46	5	46
	<b>Sub-total - Non-current liabilities</b>	<b>110</b>	<b>149</b>	<b>110</b>	<b>149</b>
	<b>Current liabilities</b>				
	Short-term borrowings	320	393	320	393
	Trade payables	359	579	359	578
	Other current liabilities	268	163	265	160
	Short-term provisions	59	19	59	19
	<b>Sub-total - Current liabilities</b>	<b>1,006</b>	<b>1,154</b>	<b>1,003</b>	<b>1,150</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,644</b>	<b>3,911</b>	<b>3,626</b>	<b>3,904</b>
<b>B</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
	Fixed assets	85	104	86	116
	Non-current investments	535	533	511	510
	Deferred tax assets (net)	50	50	54	54
	Long-term loans and advances	99	89	99	89
	Other non-current assets	25	39	24	39
	<b>Sub-total - Non-current assets</b>	<b>794</b>	<b>815</b>	<b>774</b>	<b>808</b>
	<b>Current assets</b>				
	Inventories	2,137	2,024	2,137	2,024
	Trade receivables	289	663	289	663
	Cash and Bank Balance	265	257	265	257
	Short-term loans and advances	34	34	34	34
	Other current assets	125	116	128	118
	<b>Sub-total - Current assets</b>	<b>2,850</b>	<b>3,095</b>	<b>2,852</b>	<b>3,096</b>
	<b>TOTAL - ASSETS</b>	<b>3,644</b>	<b>3,911</b>	<b>3,626</b>	<b>3,904</b>

Notes:

- 1 The above are restated Financial results (unaudited) for the QE 30.09.2017 reviewed by the Audit committee and approved by Board of Directors.