NLC INDIA UMITED

(formerly Neyvell Lignite Corporation Limited)

(A GoYemment of India Enterprise}
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To To
Dt.28.05.2018

The National Stock Exchange of India Ltd

Plot No.C/1,G Block

Bandra·Kurla Complex

Bandra(E),Mumbai-400 051.
The Bombay Stock Exchange Ltd

Phiroze JeeJeebhoy Towers

Dalal Street

Mumbai~00 001.

Scrip Code : NLCINDIA Scrip Code : 513683

Dear sirs,

We furnish herewith a copy of the Press Release for your reference and record.

Thanking you
Yours faithfully

for NLC India Limited

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PRESS RELEASE

"EBITDA of NLC India Ltd. I ncreases by 23.30/o in the year 2017-18"

The Earnings Before Interest,Tax and Depreciation & Amortisation (EBITDA) of

the company for the year 17-18 stood at Rs.3706.79 crores compared to

Rs.3006.13 crores in the previous year registering a growth of 23.3%.

For the financial year 2017-18, NLC India Ltd., achieved a turnover of

Rs.8496.20 crores as compared to Rs.8652.59 crores in the year 2016-17 with a

decline of 1.81 % mainly due to unprecedented surrender of power to the tune

of 2566 MU impacting the revenue of the company adversely ~Y around Rs.783

crores. Besides the benefit of around Rs.750 crores was passed by the company

to the beneficiary DISCOMS (on account of non applicability of Clean

Environment Cess and Excise Duty with roll out of GST) which if included would

have resulted in a total turnover of Rs.9246.20 crores showing a growth of

6.86%.

The company's Profit after Tax (PAT) in 2017-18 stood at Rs. 1848.78 crores as

compared to previous year's PAT of Rs.2368.81 crores included tax and other

regulatory gains of around Rs. 679.33 crores on transition from IGAAP to INDAS

which when excluded results in a comparative growth of PAT by 9.43% in the

year 2017-18.

The above achievements are due to operational efficiency and prudent Cost

Management initiatives of the Company which helped to score a PAT of

Rs.1848.78 crores inspite of huge set back due to power surrender and passing

of around Rs. 750 crores benefit to the consumers taking a hit on its turnover.

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DY.GENERAL MANAGER/PUBLIC RELATIONS