

Date: 28/05/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 28TH May, 2019 has considered and approved the audited financial results for the quarter and Year ended on 31st March, 2019. The said financial results were accompanied with Statement of Assets & Liabilities and Audit Report given by statutory auditor of the company.

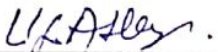
Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31st March, 2019 along with Statement of Assets & Liabilities and Audit Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED


MR. UPENDRA ADHAVARYU
DIRECTOR
(DIN: 00483857)

PRATIKSHA CHEMICALS LIMITED

Audited financial results for the Quarter and year ended on 31.03.2019

PART-I Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31st March, 2019					
Particulars	Quarter ended on			Year ended on	
	31.03.2019 audited	31.12.2018 Unaudited	31.03.2018 audited	31.03.2019 audited	31.03.2018 audited
(Rs in lakhs)					
Income from Operations					
I Revenue from operation	247.73	609.18	194.91	1,158.59	1,116.62
II Other Income	1.43	-	0.64	1.54	8.25
Total Income (I + II)	249.16	609.18	195.55	1,160.13	1,124.87
IV Expenses					
a) Cost of Material Consumed	252.63	465.84	255.26	1,004.52	846.31
b) Purchase of Stock in Trade	-	-	-	-	-
c) Change in stocks, work-in-progress and stock-in-trade	-	(81.18)	(43.64)	(99.80)	(122.11)
d) Employee Benefit Expense	24.64	78.17	18.50	95.77	89.85
e) Finance cost	6.33	9.31	4.63	19.02	13.64
f) Excise duties	-	-	-	-	27.21
g) Depreciation & amortization	4.44	16.44	3.01	29.10	28.15
h) Other Expenditure	41.64	69.85	28.03	115.74	139.01
Total Expenses (IV)	248.50	595.97	209.58	1,152.04	1,111.02
V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)	0.66	13.21	(14.02)	8.09	13.85
VII Profit/(Loss) before extra ordinary items and tax (V - VI)	0.66	13.21	(14.02)	8.09	13.85
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII - VIII)	0.66	13.21	(14.02)	8.09	13.85
X Tax expense					
(i) Current Tax	3.58	3.70	2.64	1.67	2.64
(ii) Deferred Tax	(7.94)	(14.56)	(2.36)	5.73	11.97
(iii) MAT Credit entitlement	-	-	(2.64)	-	(2.64)
(iv) Income Tax Expense of Earlier Year	-	-	(0.99)	-	(0.99)
XI Profit (Loss) for the period from continuing operations (IX - X)	5.02	24.07	(10.67)	0.69	2.87
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	5.02	24.07	(10.67)	0.69	2.87
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive Income for the period [XV + XVI] Comprising Profit (Loss) and Other comprehensive Income for the period	5.02	24.07	(10.67)	0.69	2.87
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	557.03	557.03	557.03	557.03	557.03
Reserve excluding Revaluation Reserves	-	-	-	263.11	(263.80)
Total Equity Share Capital (for continuing operation)					

5. To facilitate Comparison, Figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 28.05.2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PRATIKSHA CHEMICALS LTD

MIL JAVESH PATEL
(Director)
(DIN : 00101109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex, Nr. Dharnidhar Derasar, Paldi, Ahmedabad-38
Ph: 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Jayawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Statement of Assets and Liabilities

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2019	As at (the previous year ended on) 31.03.2018
1	Assets		
	Non-current assets		
	(a) Property, plant and equipment	181.94	195.08
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year
ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) *
	1.	Turnover / Total income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

- (i) Adhering to significant accounting policy, the company is accounting for Gratuity & Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

- (i) Management's estimation on the impact of audit qualification:
Not estimated.

(ii) If management is unable to estimate the impact, reasons for the same:
It is done on actual basis. Measurement of estimate is not done.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

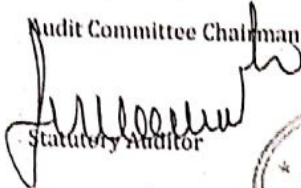
III. Signatories:



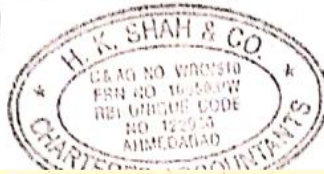
Director

U/LAB.

Audit Committee Chairman



Statutory Auditor



Place: Ahmed:

Date:

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
	1.	Turnover / Total income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

- (i) Ind AS - 2 for "Inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in a position to quantify the effect on the profit and loss account and balance sheet.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable


e. For Audit Qualification(s) where the impact is not quantified by the auditor:

- (i) Management's estimation on the impact of audit qualification:
Not estimated.

(ii) If management is unable to estimate the impact, reasons for the same:
Major stock consists of work-in-progress which is not exactly measurable.
Hence only estimated value on the basis of the physical stock is considered.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

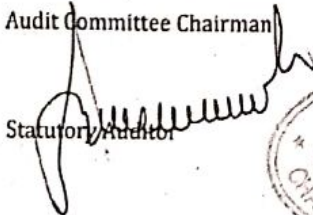
III. Signatories:



Director



Audit Committee Chairman



Statutory Auditor



Place: Ahmedabad

Date:

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
	1.	Turnover / Total income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

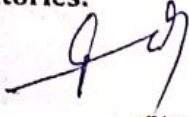
- a. Details of Audit Qualification:
 - (i) Ind AS – 101 requires the company to make an explicit and unreserved statement in the financial statements of compliance with Ind ASs. However, the same is not made and hence the extent of non-compliance in terms of value is not ascertainable.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - (i) Management's estimation on the impact of audit qualification:
Not estimated.



(ii) If management is unable to estimate the impact, reasons for the same:
Information for disclosure purposes being prepared.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

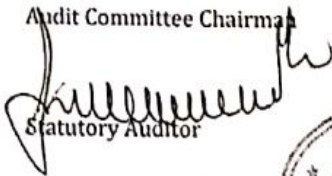
III. Signatories:



Director



Audit Committee Chairman



Statutory Auditor



Place: Ahmedabad

Date:

SEARCHABLE FORMAT

Audited financial results for the Quarter and year ended on 31.03.2019

	PART- I				
	Statement of Standalone Audited Financial Results for the Quarter &Year Ended on 31st March, 2019				
	Particulars	Quarter ended on			(Rs in lakhs)
		31.03.2019	31.12.2018	31.03.2018	31.03.2019
		audited	Unaudited	audited	audited
	Income from Operations				
I		247.73	609.18	194.91	1,158.59
II		1.43	-	0.64	1.54
III	Total Income (I + II)	249.16	609.18	195.55	1,160.13
IV	Expenses				
		252.63	465.84	255.26	1,004.52
		-	-	-	-
		(81.18)	-43.64	(99.86)	(112.11)
		24.64	78.17	18.50	95.77
		6.33	9.31	4.63	19.02
		-	-	-	27.21
		4.44	16.44	3.01	29.10
		41.64	69.85	28.03	115.74
	Total Expenses (IV)	248.50	595.97	209.58	1,152.04
V	Profit/(Loss) before extra ordinary and exceptional	0.66	13.21	(14.02)	8.09
VI		-	-	-	-
VII	Profit/(Loss)before extra ordinary Items and tax (V -VI)	0.66	13.21	(14.02)	8.09
VIII		-	-	-	-
IX	Profit / (Loss)before Tax (VII- VIII)	0.66	13.21	(14.02)	8.09
X	Tax expense				
		3.58	3.70	2.64	1.67
		(7.94)	-14.56	(2.36)	5.73
		-	-	(2.64)	-
		-	-	(0.99)	-
XI	Profit (Loss) for the period from continuing operations (IX - X)	5.02	24.07	(10.67)	0.69
XII		-	-	-	-
XIII		-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	5.02	24.07	(10.67)	0.69
XVI	Other Comprehensive Income:				
		-	-	-	-
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	5.02	24.07	(10.67)	0.69
XVIII	Paid up equity share capital	557.03	557.03	557.03	557.03
	Face value of equity share capital	557.03	557.03	557.03	557.03
	Reserve excluding Revaluation Reserves				263.11
XIX	Earnings Per Share (for continuing operation):				
		0.09	0.43	(0.19)	0.01
		0.09	0.43	(0.19)	0.01
XX	Earnings Per Share (for discontinued operation)				
		-	-	-	-
		-	-	-	-
XXI	Earnings Per Share (for discontinued & continuing operation)				
		0.09	0.43	(0.19)	0.01
		0.09	0.43	(0.19)	0.01

NOTES:

1

2

28th May, 2019

only one reportable segment i.e. Manufacturing of pigments and chemicals.

SEARCHABLE FORMAT

Statement of Assets and Liabilities

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2019	As at (the previous year ended on) 31.03.2018
	Assets		
1	Non-current assets		
	₹	181.94	195.08
		-	-
	₹ ₹	-	-
		-	-
	₹ ₹	-	-
		-	-
	(h) financial Assets		
	Non-current financial assets		
	₹	0.03	0.03
		-	-
		7.68	10.84
	Total non-current financial assets	7.71	10.87
	(i) Deferred tax assets (net)	12.88	18.61
	(j) Other non-current assets	22.49	28.74
	Total non-current assets	225.02	253.30
2	Current assets		
		372.59	275.22
	(b) Current financial asset		
	₹	262.90	176.25
	₹	2.23	43.54
	₹		
	₹	1.05	1.20
	Total current financial assets	638.77	496.21
			3.63
	₹		
	Total current assets	638.77	499.84
3	₹ ₹	-	-
	₹ ₹ ₹ ₹ ₹	-	-
	Total assets	863.79	753.14
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
		557.03	557.03
		(263.11)	(263.80)
	Total equity attributable to owners of parent	293.91	293.23
	Total equity	293.91	293.23
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	₹	208.88	188.39

	Total non-current financial liabilities	208.88	188.39
	(c) Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	208.88	188.39
	Current liabilities		
	(a) financial liabilities		
		2.97	2.72
	₹	352.65	263.83
	Total current financial liabilities	355.62	266.55
		0.49	0.84
		4.89	4.13
	₹		
	₹		
	Total current liabilities	361.00	271.52
	Deferred government grants, Current		
	Total current Liabilities	361.00	271.52
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	569.88	459.91
	Total equity and liabilities	863.79	753.14

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 28-05-19

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, PRATIKSHA CHEMICALS LTD

MR. JAYESH PATEL
(Director)
(DIN : 00401109)