

REF: NS: SEC:

28th May, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 28th May, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST**LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr. No.	Name	Total No. of Options exercised
1	Pawan Kumar Goenka	13382
2	Vinay Khanolkar	448
3	Vilas Lokhande	216
4	Prahalada Lakshminarayan Rao	1472
5	Rajiv Jambavdekar	185
6	A Khurana	180
7	Rajesh Patil	220
8	Hemant Pawar	598
9	S K Tendulkar	388
10	John Pereira	161
11	Shailesh Vaidya	248
12	Mahesh Patil	810
13	Rakesh Kumar Sen	2362
14	Shankar Rangarajan	1014
15	Navnath Thorat	234
16	Sunil Misra	528
17	Sriram Ramachandran	3000
18	Rajeshwar Tripathi	500
19	Abhash Khare	4098
20	Kiran Bathija	222
21	Abhijit Bhanage	152
22	Sadashiv Bhute	276
23	Rajesh Wani	326
24	P. Palaniappan	200
25	Sachin Kasar	125
26	Vikas Kumar	413
27	Yogesh Pathak	50
28	Sanjay Palande	59
29	Malvika Jamwal	134
30	Ravi Haladikar	54
31	Imran Mohd. Khan	190
32	Satyabrata Mohanty	164
33	Ashish Agarwal	164
34	Omkar Bhagwat	84
35	Pandurang Ramchandra Kurunkar	252
36	D Venugopal Sharma	42
37	Mehul Patel	98
38	Michael Ignatius D'souza	466
39	K Saravanan	164

40	NARINDER KUMAR SINGLA	194
41	SATPREET SINGH	122
42	AJAY MEHRA	105
43	Vijay Nikam	66
44	Jayant Sardesai	332
45	Rushikesh Bhusal	48
46	Ronaan Roy	1262
47	Sudha Panigrahi	92
48	Pradeep Sonawane	112
49	Prabakaran Santhuraj	460
50	SANJAY JINDAL	354
51	Thilak Kumar P	63
52	Saurabh Sinha	82
53	Snigdha Basu	322
54	Sandesh Rane	276
55	Gajanan Kawle	195
56	Mohit Ratanmani	296
57	Bandi Chand	54
58	Arun Kushwah	200
59	Mritunjay Pratap	203
60	Varoon Damodaran	61
61	Rohan Rodrigues	638
62	Varun Manglik	150
63	Shashank Shinde	444
64	Abhishek Kumar	136
65	Arvind Mathew	6330
66	Mudita Mithel	154
67	Shiva Kumara	100
68	Jaya Azad	347
69	Mohammed Turra	1360
70	Ahfaz Shaikh	137
71	Yadvinder Sidhu	317
72	Shitanshu Kulkarni	300
	Total	48991

