



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

Date: 28th May, 2021

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.
SECURITY CODE NO. ASHIMASYN

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

With reference to the captioned subject, we hereby inform you that in view of the current pandemic situation, and the market dynamics of the yarn dyed fabrics market, the Company has deemed it prudent to temporarily suspend the yarn dyeing and weaving operations of its Spinfab Division for the current financial year from 1st June 2021.

Once normalcy returns, the Company will take a decision on resuming operations of the Division and update the stakeholders about the same.

Disclosure required pursuant to Regulation 30 of the SEBI LODR Regulations read with Para B of Part A of Schedule III to the said Regulations as also as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9th September, 2015, with regard to disruption of operations is given herein under:-

1. At the time of occurrence:

a) expected quantum of loss/damage caused:

The Spinfab Division has mostly realised its inventory and trade receivables without any losses and it does not expect any losses except that it will continue to incur certain expenses like administrative and salary expenses.

b) whether loss/damage covered by insurance or not including amount:

Not applicable.

ASHIMA LIMITED

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c) estimated impact on the production/operations in case of strikes/lock outs:

Not applicable. This is not a case of strike / lock outs. The Company has temporarily suspended the yarn dyeing and weaving operations of its Spinfab Division.

All other significant textile manufacturing activities of the Company, like denim fabrics, piece dyed fabrics, interlining fabrics, garment manufacturing and processing are operating in usual course of business.

d) factory/unit where the strike/lock out takes place including reasons for such strike:

Not Applicable

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For ASHIMA LIMITED


Dipak Thaker
Company Secretary



T E X C E L L E N C E

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