

**Coastal
Corporation
Ltd.** 

(CIN : L63040AP1981PLC003047)

28th May 2021

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Bombay Stock Exchange Limited
P. J. Towers, Fort, Dalal Street
Mumbai-400001.

Dear Sir

Sub: Clarification in movement of Price - Reg.
Ref: Email Dt. 27th May, 2021

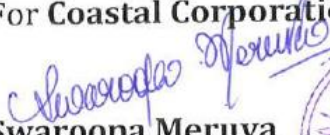
This is in reference to your email dated May 27, 2021 regarding clarification on price movement, we hereby submit that the company has been always making prompt disclosures to the stock exchange of all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time. There is no pending information or announcement from the Company which may have a bearing on the price movement of the Company.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

Further we would like to assure you that the Company will, as required under the SEBI (LODR) Regulations 2015, continue to promptly inform BSE Limited about all material events/action.

The above clarification may please be taken on record.

Thanking You,
Yours faithfully
For Coastal Corporation Limited


Swaroopa Meruva
Company Secretary



Scrip Code: 501831