PRICE "LESS" FASHION

Ref. No. CS/S/L-489/2021-22

28th May, 2021

To:	To:
The Listing Department **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** "Exchange Plazza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip Code: VMART** Fax: 022-26598120 Email: cmlist@nse.co.in	The Corporate Relationship Department **THE BSE LTD** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 534976** Fax: 022-22723121 Email: corp.relations@bseindia.com

Dear Sir/Madam,

Sub: Grant of further Stock Options and Allotment of Equity Shares under the Company's ESOP Scheme, 2012

This is to inform that pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 and subject to any other SEBI Regulations, the Nomination & Remuneration Committee vide its resolutions dated 28th May, 2021 has approved:

- The grant of **7,617** Stock Options to eligible employees of the Company under the ESOP Scheme, 2020 and **705** under the ESOP Scheme, 2012. Each Stock Option represents one equity share of the Company.

  The Exercise Price for the above grants shall be Rs. 1244/- and Rs. 2520/- respectively per Option. The equity shares against the Options vested in the eligible employees shall be allotted on payment of the Exercise Price as per the term of the schemes.

- The Allotment of Equity Shares as detailed below upon exercise of Options by the employees under the Company's Employee Stock Options Scheme, 2012:

  No. of equity shares allotted: **4,973** (Face Value of Rs. 10/-)
  Date of Allotment: 28th May, 2021

These shares shall rank pari-passu with the existing equity shares of the Company in all respects. With the allotment of the above shares, the Paid up Share Capital of the Company stands increased from present level of 1,97,06,143 to 1,97,11,116 equity shares of Rs. 10/- each.

We request you to kindly take the above information on record.
Thanking you,

Yours Truly
For V-Mart Retail Limited

V-MART RETAIL LTD

Anand Agarwal
Chief Financial Officer