

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com
CIN : L99999MH1965PLC013392

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

| (Rs. in Lakhs) | | | | | | |
|----------------|---|------------------------|---------------------------|------------------------|------------------------|------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Year ended | |
| | | 31-Mar-18 [Audited] | 31-Dec-17 [Un-audited] | 31-Mar-17 [Audited] | 31-Mar-18 [Audited] | 31-Mar-17 [Audited] |
| I | Income From Operations | | | | | |
| | (1) Revenue From Operations | 11,051.13 | 10,839.16 | 9,879.67 | 40,781.08 | 38,207.58 |
| | (2) Other Income | 52.45 | 27.67 | 51.89 | 137.20 | 93.98 |
| | Total Income (1 + 2) | 11,103.58 | 10,866.83 | 9,931.56 | 40,918.28 | 38,301.56 |
| II | EXPENSES | | | | | |
| | (a) Cost of Material consumed | 300.37 | 402.95 | 361.52 | 1,428.72 | 350.62 |
| | (b) Purchase of Stock -in-trade | 7,600.25 | 5,933.92 | 3,003.90 | 26,466.85 | 21,936.18 |
| | (c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress | | (801.78) | 1,383.04 | 2,332.49 | 10.70 |
| | (d) Excise duty on sale of goods | | | | 248.02 | 239.88 |
| | (e) Employee benefits expense | | 672.78 | 650.58 | 576.84 | 2,524.29 |
| | (f) Finance Costs | | 0.75 | 4.80 | 11.00 | 12.15 |
| | (g) Depreciation and amortisation expense | | 13.39 | 12.00 | 9.40 | 49.01 |
| | (h) Other expenses | | 2,645.76 | 1,843.16 | 2,106.13 | 7,981.40 |
| | Total Expenses (a + b + c + d + e + f + g + h) | | | 10,431.63 | 10,228.75 | 9,553.25 |
| | Profit before exceptional items and tax (I - II) | | | 671.96 | 638.08 | 378.31 |
| | Profit before tax | | | 671.96 | 638.08 | 378.31 |
| | Less: Tax Expense | | | | | |
| | (1) Current tax | | | 240.10 | 216.90 | 149.15 |
| | (2) Deferred tax charge/(credit) | | | (9.96) | 0.25 | (6.37) |
| | Total Tax | | | 230.14 | 217.15 | 142.78 |
| | Net Profit for the period after Tax (IV-V) | | | 441.81 | 420.93 | 235.53 |
| VII | Other comprehensive income | | | | | |
| | A (i) Items that will not be classified to profit or loss | | | -43.19 | 7.50 | 7.50 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | 14.93 | (2.59) | (2.59) |
| | B (i) Items that will be classified to profit or loss | | | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | - | - | - |
| | Other Comprehensive Income | | | (28.26) | 4.91 | 4.91 |
| VIII | Total Comprehensive Income for the period (VI+VII) | | | 413.55 | 425.84 | 240.44 |
| IX | Paid-up equity share capital (Face value of Rs.10 per share) | | | 303.58 | 303.58 | 303.58 |
| X | Earnings per equity share in Rs. | | | | | |
| | (Per share of Rs.10 each,Basic and Diluted) | | | 14.55 | 13.87 | 7.76 |
| | | | | | 47.92 | 35.95 |



Statement of Assets and Liabilities

(Rs. In Lakh)

| | Particulars | March 31, 2018 (Ind AS) [Audited] | March 31, 2017 (Ind AS) [Audited] |
|--------------------------------|---|---|---|
| ASSETS | | | |
| Non-Current Assets | | | |
| (a) | Property, Plant and Equipment | 624.85 | 563.85 |
| (b) | Capital work-in-progress | 116.94 | 4.39 |
| (c) | Investment Property | - | - |
| (d) | Goodwill | - | - |
| (c) | Other Intangible assets | 8.39 | 10.63 |
| (d) | Intangible Assets Under Development | - | - |
| (e) | Financial assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | - |
| | (iv) Other financial assets | 86.44 | 71.82 |
| (f) | Deferred Tax Asset (Net) | - | - |
| (g) | Income Tax Asset (Net) | 131.02 | 80.03 |
| (h) | Other non-current assets | 992.47 | 1,672.67 |
| | | 1,960.10 | 2,403.39 |
| Current Assets | | | |
| (a) | Inventories | 7,400.83 | 7,120.49 |
| (b) | Financial assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade receivables | 3,618.16 | 2,297.73 |
| | (iii) Cash and cash equivalents | 1,078.26 | 23.44 |
| | (iv) Bank balances other than (iii) above | - | - |
| | (v) Loans | - | - |
| | (vi) Other financial assets | 5.94 | 19.67 |
| (c) | Income Tax Asset (Net) | - | - |
| (d) | Other current assets | 1,380.52 | 174.71 |
| | | 13,483.71 | 9,636.04 |
| | Total Assets | 15,443.82 | 12,039.43 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) | Equity share capital | 303.58 | 303.58 |
| (b) | Other Equity | 10,308.04 | 8,866.94 |
| | | 10,611.61 | 9,170.52 |
| Liabilities | | | |
| Non-Current Liabilities | | | |
| (a) | Financial Liabilities | - | - |
| | (i) Borrowings | - | - |
| | (ii) Trade and other payables | - | - |
| | (iii) Other financial liabilities | - | - |
| (b) | Provisions | 201.30 | 253.70 |
| (c) | Deferred tax liabilities (Net) | 6.58 | 18.53 |
| (d) | Other non-current liabilities | - | - |
| | | 287.88 | 272.23 |
| Current Liabilities | | | |
| (a) | Financial liabilities | - | - |
| | (i) Borrowings | - | 802.64 |
| | (ii) Trade and other payables | 3,348.61 | 1,250.89 |
| | (iii) Other financial liabilities | 14.51 | 27.96 |
| (b) | Provisions | 68.90 | 69.13 |
| (c) | Current tax liabilities (Net) | 62.50 | 62.50 |
| (d) | Other current liabilities | 1,049.80 | 383.56 |
| | | 4,544.33 | 2,596.68 |
| | Total Liabilities | 15,443.82 | 12,039.43 |



NOTES :

- 1) These results were approved at the meeting of the Board of Directors held on May 26, 2018.
- 2) The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- 3) The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017 with a transition date of April 01, 2016. Accordingly financial results for the quarter and year ended March 31, 2018, have been prepared following the Ind AS recognition and measurement principles and Financial results for the quarter and year ended March 31, 2018, have been restated based on the Ind AS principles.
- 4) The financial results relating to the quarter and year ended March 31, 2017, were originally prepared as per Indian GAAP. Figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figure in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
- 5) According to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, revenue for the quarter ended 31st March, 2017 was reported inclusive of excise duty.

M. M. PARIKH & CO.

Chartered Accountants



M. M. Parikh B. Com., LL.B., F.C.A.

Kishor M. Parikh B. Com., F.C.A., DIP.IFR. (U.K.)

Pankaj M. Parikh B. Com., F.C.A.

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INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF TAPARIA TOOLS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF TAPARIA TOOLS LIMITED

1. We have audited the accompanying annual financial results (the Statement') of Taparia Tools Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figure in respect of full financial year and the corresponding year as reported in the standalone financial results of the previous financial year.

annual standalone financial statements which have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

Pankaj Parikh



TAPARIA TOOLS LTD.

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CIN : L99990MH1965PLC01230



ISO 9001:2015
Reg. No. RQ 91/375

As per requirements (Amendment) Regulations, 2016, we hereby declare that M/S. M.M Parikh & Co., Chartered Accountants (FRN: 107557W), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended 31st March 2018.

Kindly take the same on your record.

Yours faithfully,

For Taparia Tools Limited


S.R. Bagad
(Chief Financial Officer)