

June 28, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Sub: Outcome of Meeting of Committee of Directors (“Board”) held on today i.e. Saturday, June 28, 2025.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference and in continuation to our announcement dated June 25, 2025, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and, we wish to inform you that in terms of special Resolution passed by the Members of the Company at their Extra-ordinary General meeting held on March 05, 2025 and in accordance with the In-principal Approval, granted by the BSE Limited on **June 24, 2025** and National Stock Exchange Limited (NSE) on **June 23, 2025**, the Meeting of Committee of Directors (“Board”) of the Company held today i.e. **Saturday, June 28, 2025** has approved the following:

- 1. The allotment of 2,00,00,000 (Two crore and Forty Lakh only) out of 4,40,00,000 (Four crore and Forty Lakh only) Convertible Equity Warrants on Preferential Basis to the allottee under promoter category at an issue price of ₹ 4.71/- per warrant on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) to the below mentioned allottee:**

Sr. No.	Name of the Proposed Allottee	Total Warrants	Category (Promoter/ Non Promoter)	Issue Price	No. of securities to be allotted
1	Mona Viral Shah	4,40,00,000	Promoter	4.71	2,00,00,000
Total					2,00,00,000

Further, we would like to confirm that the Company has received from the Allottee mentioned above, Twenty-Five Percent of consideration amount aggregating to ₹2,35,50,000 (Rupees Two crore Thirty-Five Lakhs and Fifty Thousand Only) as required under the SEBI ICDR Regulations.

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
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CIN : L27209GJ1999PLC036656

Since, the Company has allotted the warrants, presently there is no change in the paid-up share capital of the Company.

Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of ₹ 1/- (Rupee One only) each in accordance with the provisions of SEBI ICDR Regulations, on payment of the balance consideration of ₹ 4.71/- per warrant ("Warrant Exercise Price"), aggregating to ₹ 7,06,50,000 (Rupees Seven Crore Six Lakhs and Fifty Thousand Only) being Seventy-Five Percent of the aggregate consideration from the Allottees mentioned above pursuant to exercise of conversion option against each such warrant, within Eighteen months from the date of allotment of the warrants.

2. Allotment of 1,01,00,000 (One crore and One Lakh only) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh Only) Equity Shares on Preferential Basis to the allottees (non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") to the below mentioned allottees:

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non Promoter)	No. of securities to be allotted	Amount (Rs.)
1	KARNI ENTERPRISE	Non-Promoter	31,00,000	1,46,01,000.00
2	MAYUR PATEL	Non-Promoter	10,00,000	47,10,000.00
3	VIPULKUMAR MANUBHAI PATEL	Non-Promoter	10,00,000	47,10,000.00
4	NITAL BRIJESH PATEL	Non-Promoter	10,00,000	47,10,000.00
5	TORAL KALPESH PATEL	Non-Promoter	10,00,000	47,10,000.00
6	MONALI SAMIR PATEL	Non-Promoter	10,00,000	47,10,000.00
7	JAIMINI SAMIRBHAI PATEL	Non-Promoter	10,00,000	47,10,000.00
8	MALAVI SAMIRBHAI PATEL	Non-Promoter	10,00,000	47,10,000.00
Total			1,01,00,000	4,75,71,000.00

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The above information is also being made available on the website of the Company at www.gyscoal.com.

The Committee Meeting commenced at 5.30 p.m. and concluded at 6.10 p.m.

Thanking you,

Yours faithfully,

For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)

Hiral Patel
Company Secretary and Compliance Officer

Encl.: As Above

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

SN	Particulars	Details
1	Types of Securities proposed to be issued	Equity Shares having face value Re. 01 each/-
2	Types of Issuances	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,01,00,000 (One crore and Thirty-One Lakh only) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh Only) Equity Shares on Preferential Basis to the allottees (non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and

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	(Approximately)	Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations")																																																	
4	Name of the Investors	<table border="1"> <thead> <tr> <th>Sr No.</th> <th>Name of Allottees</th> <th>No. of shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>KARNI ENTERPRISE</td> <td>31,00,000</td> </tr> <tr> <td>2</td> <td>MAYUR PATEL</td> <td>10,00,000</td> </tr> <tr> <td>3</td> <td>VIPULKUMAR MANUBHAI PATEL</td> <td>10,00,000</td> </tr> <tr> <td>4</td> <td>NITAL BRIJESH PATEL</td> <td>10,00,000</td> </tr> <tr> <td>5</td> <td>TORAL KALPESH PATEL</td> <td>10,00,000</td> </tr> <tr> <td>6</td> <td>MONALI SAMIR PATEL</td> <td>10,00,000</td> </tr> <tr> <td>7</td> <td>JAIMINI SAMIRBHAI PATEL</td> <td>10,00,000</td> </tr> <tr> <td>8</td> <td>MALAVI SAMIRBHAI PATEL</td> <td>10,00,000</td> </tr> <tr> <td></td> <td>Total</td> <td>1,01,00,000</td> </tr> </tbody> </table>	Sr No.	Name of Allottees	No. of shares	1	KARNI ENTERPRISE	31,00,000	2	MAYUR PATEL	10,00,000	3	VIPULKUMAR MANUBHAI PATEL	10,00,000	4	NITAL BRIJESH PATEL	10,00,000	5	TORAL KALPESH PATEL	10,00,000	6	MONALI SAMIR PATEL	10,00,000	7	JAIMINI SAMIRBHAI PATEL	10,00,000	8	MALAVI SAMIRBHAI PATEL	10,00,000		Total	1,01,00,000																			
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5	Post allotment of securities-outcome of the subscription	<p>The equity shares are allotted to non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the said allotment under Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding</th> <th colspan="2">Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>KARNI ENTERPRISE</td> <td>5100000</td> <td>0.80</td> <td>31,00,000</td> <td>1.26</td> </tr> <tr> <td>MAYUR PATEL</td> <td>00</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> <tr> <td>VIPULKUMAR MANUBHAI PATEL</td> <td>3000</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> <tr> <td>NITAL BRIJESH PATEL</td> <td>1542</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> <tr> <td>TORAL KALPESH PATEL</td> <td>0</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> <tr> <td>MONALI SAMIR PATEL</td> <td>250</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> <tr> <td>JAIMINI SAMIRBHAI PATEL</td> <td>3638</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> <tr> <td>MALAVI SAMIRBHAI PATEL</td> <td>539</td> <td>0.00</td> <td>10,00,000</td> <td>0.15</td> </tr> </tbody> </table>	Name of Allottees	Pre issue Shareholding		Post issue shareholding		No. of shares	% of shareholding	No. of Shares	% of shareholding	KARNI ENTERPRISE	5100000	0.80	31,00,000	1.26	MAYUR PATEL	00	0.00	10,00,000	0.15	VIPULKUMAR MANUBHAI PATEL	3000	0.00	10,00,000	0.15	NITAL BRIJESH PATEL	1542	0.00	10,00,000	0.15	TORAL KALPESH PATEL	0	0.00	10,00,000	0.15	MONALI SAMIR PATEL	250	0.00	10,00,000	0.15	JAIMINI SAMIRBHAI PATEL	3638	0.00	10,00,000	0.15	MALAVI SAMIRBHAI PATEL	539	0.00	10,00,000	0.15
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6	Issue Price	Rs. 4.71 (Rupees Four point Seventy-One Only) per Equity Shares																																																	
7	Number of Investor	08																																																	



SN	Particulars	Details
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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