NICCO-UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L65910WB1984PLC037614
Unaudited Financial Results For The Year Ended 31st March 2021

Rs in Lacs

	Particulars	Standalone Quarter ended			Standalone Year ended		CONSOLIDATED	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020	31/03/2021	31/03/2020
		Audited	unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
1	a. Revenue from operations	0	0	0	0	0	0	0
	b. Other Income	61	3	17	69	29	69	29
	Total Income from continuing operations	61	3	17	69	29	69	29
2	Expenses							
	a. Cost of materials consumed	0	0	0	0	0	0	0
	b. Excise Duty	0	0	0	0	0	0	0
	c. Purchases of stock-in-trade	0	0	0	0	0	0	0
	d. Changes in inventories of finished goods work-in-progress and stock -in-trade	0	0	0	0	0	0	0
	e. Employee benefits expenses	4	4	7	17	25	17	25
	f. Finance Costs	180	177	156	689	589	689	589
	g. Depreciation and amortisation expenses	0	0	0	2	2	2	2
	h. Other Expenses	13	3	3	20	31	20	32
	Total Expenses of continuing operations	199	185	165	728	647	728	647
3	Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-138	-181	-149	-659	-617	-659	-618
4	Exceptional Items	0	0	0	0	0	0	0
5	Profit/(Loss) before tax from continuing operations (3 - 4)	-138	-181	-149	-659	-617	-659	-618
6	Tax expense							
	a. Current Tax	0	0	0	0	0	0	0
	b. Deferred Tax	0	0	0	0	0	0	0
7	Profit (+)/ Loss (-) for the period from continuing operations (5-6)	-138	-181	-149	-660	-617	-659	-618
8	Discontinued Operations							
	Profit /Loss from discontinued operations before tax	0	0	0	0	0	0	0
	Tax expense of discontinued operations	0	0	0	0	0	0	0
	Profit /Loss for the period from discontinued operations	0	0	0	0	0	0	0
9	Profit(+)/loss(-) for the period (7-8),	-138	-181	-149	-660	-617	-659	-618
10	Other Comprehensive Income from continuing operations							
	A(i) Items that will not be reclassified to profit or loss	-31	49	-94	3	-2	4	-2
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0	0
	B(i) Deffered Tax	0	0	9	0	0	0	0
		0	0	0	0	0	0	0
11	Other Comprehensive Income from discontinued operations							
	A(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0	0
	B(i) Items that will be reclassified to profit or loss	0	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0	0
12	Total Comprehensive Income for the period (9+10+11)							
	(a) arising from continuing operations	-168	-132	-234	-656	-619	-656	-620
	(b) arising from discontinued operations	0	0	0	0	0	0	0
13	Paid-up Equity Share Capital (Face value of Rs. 2)	1656	1656	1656	1656	1656	1656	1656
14	Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations							
	(a) Basic	-0.17	-0.22	-0.18	-0.79	-0.74	-0.79	-0.74
	(b) Diluted	-0.17	-0.22	-0.18	-0.79	-0.74	-0.79	-0.74
	Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations							
	(a) Basic	-0.17	-0.22	-0.18	-0.79	-0.74	-0.79	-0.74
	(b) Diluted	-0.17	-0.22	-0.18	-0.79	-0.74	-0.79	-0.74
	Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations							
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed
For G . BASU & CO.
Chartered Accountants
FRN No. - 301174E

Partner
Membership No.

3 Chowringhee Approach
Kolkata - 700072
the

Mr. Bidhan Chandra Lahiri (DIN :00668181) *Chairman*
Mr. Subrata Bhattacharjee (DIN:02942693) *Managing Director*
Mr. Biswajit Roy (DIN: 00198746) *Director*
Ms. Aparna Dey (DIN: 06941580) *Director*
Mr. Prabir Kumar Nag (DIN :07178929) *Director*
Mr. S. S Majumder *Company Secretary*
Mr. Mahadev Chatterjee (Pan no : AJUPC46 *Chief Financial Officer*

Nicco Uco Alliance Credit Limited

Cash Flow Statement for the year ended 31 March 2021.

Rs in Lacs.

Particulars	Standalone		Consolidated	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2021
	Rs	Rs	Rs	Rs
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax & extraordinary items	-659	-617	-680	-617
Add/(Less): Adjustments for				
Depreciation	2	2	2	2
Provisions for dimunitions in value of investment				
Dividend on investments	-9	-3	-9	-3
Share based expenses	0		0	
Liability no longer required written back	0	-16	0	-16
Loss of sale of fixed assets/hire purchase stock				
Excess provision for Gratuity written Back	0	0	0	0
Excess provision for Leave encahsment written Back	0	0	0	0
Interest Expenses	689	589	689	589
Interest Income	-1	-1	-1	-1
OCI for Gratuity				
Operating profit / (loss) before working capital changes	22	-47	21	-48
Working Capital changes and other adjustments				
(Increase)/Decrease in loans & advances		-4	0	-4
Increase/(Decrease) in trade receivables	24	-3	24	-3
Increase/(Decrease) in trade payables/current liabilities	5	22	5	22
Income Tax paid	0	1	0	1
Cash generated from operations				
Interest paid				
Tax Paid				
Cash generated from operations				
Adjustment for Extraordinary Items		0.00		0
Net Cash from Operating activities	-51	-32	-51	-32
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	-1	2	-1	2
Proceeds from Sale of fixed assets/Investment	281	0	281	0
Profit on sale of Investments	-53	0	-53	
Interest received	2	1	2	1
Dividend received on investments	9	3	9	3
Net Cash used in Investing activities	238	5	238	6
CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of borrowings	0	0	0	0
Net Cash used in Financing activities	0	0	0	0
Net increase/(decrease) in cash and cash equivalents	289	-27	289	-27
Opening cash and bank balances	10	38	12	39
Closing cash and bank balances	299	10	301	12
Note : closing balance				
Cash Balance	208	1	208	1
Fixed Deposit	91	9	93	11

Note : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7,' Statement of Cash Flows'. .
The accompanying note are an integral part of these standalone financial statements
This is the Standalone Cash Flow Statement reffered to in our report of even date.

As per our Report of even date annexed
For G . BASU & CO.
Chartered Accountants
FRN No. - 301174E

Partner
Membership No.

3 Chowringhee Approach
Kolkata 700072
the

On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181)	Chairman	
Mr. Subrata Bhattacharjee (DIN:02942693)	Managing Director	
Mr. Biswajit Roy (DIN: 00198746)	Director	
Ms. Aparna Dey (DIN: 06941580)	Director	
Mr. Prabir Kumar Nag (DIN :07178929)	Director	
Mr. S. S Majumder	Company Secretary	
Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)	Chief Financial Officer	

Notes:

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 28/07/2021

2 The limited review for qtr ended in 31 st march 21 along with audit for the enter year have been carried out by the Statutory Auditors of the Company.

3 The Company has been recognised deferred tax assets at relevant rate on other comprehensive income.

4 Actuarial Valuation not done in this Financial year as per IND-AS-19.

5 Other Comprehensive Income represents difference arising out of revaluation of investments.

6 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.

7 Fixed assets have been taken at book value.

8 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appeal late Authority for Non-banking Financial Companies.

9 A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magiastrate's Court.

10 Confirmations of balances are not available from Banks where the accounts have turned NPA.

11 There is no pending investors complaints as on 31 st Mar 2021

12 In view of ongoing negotiations with consortiums of bankers and IFC(W) for one- time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the Board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.772 cr inclusive of Rs.194 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.

13 Note on COVID—19

Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID—19 , the activities of the Company were seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.

14 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed
For G . BASU & CO.
Chartered Accountants
FRN No. - 301174E

Partner

Membership No.

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On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181) — Chairman

Mr. Subrata Bhattacharjee (DIN:02942693), — Managing Director

Mr. Biswajit Roy (DIN: 00198746) — Director

Ms. Aparna Dey (DIN: 06941580) — Director

Mr. Prabir Kumar Nag (DIN :07178929) — Director

Mr. S. S.Majumder — Company Secretary

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A) — Chief Financial Officer