



JSWSL: MUM: SEC: SE: 2025-26/07/14  
July 28, 2025

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: <a href="mailto:cmli@nse.co.in">cmli@nse.co.in</a> Ref: NSE Symbol - JSWSTEEL <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Company Code No.500228. <b>Kind Attn: Listing Department</b>
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**Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we attach herewith in the prescribed format, the details regarding the voting results of the business transacted at the 31<sup>st</sup> Annual General Meeting (AGM) of the members of the Company, held on Friday, 25<sup>th</sup> July 2025 at 11.00 am IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). We also enclose herewith the Scrutinizers Report on remote e-voting and insta-poll (e-voting).

All the resolutions set out in the Notice dated July 02, 2025 convening the 31<sup>st</sup> Annual General Meeting have been passed with requisite majority.

This is for the information of your members, and all concerned.

Thanking You,

Yours faithfully,  
For **JSW Steel Limited**

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)

			JSW STEEL LIMITED					
Date of the AGM/EGM			25-07-2025					
Total number of shareholders on record date			629113					
No. of shareholders present in the meeting either in person or through								
Promoters and Promoter Group:			Not Applicable					
Public:			Not Applicable					
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:			28					
Public:			84					
Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
		Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000
Public- Institutions	E-Voting	52,91,03,812	34,28,94,913	64.8067	23,64,78,424	10,64,16,489	68.9652	31.0347
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
		Total		34,28,94,913	64.8067	23,64,78,424	10,64,16,489	68.9653
Public- Non Institutions	E-Voting	80,83,95,444	60,25,30,000	74.5341	60,25,23,583	6,417	99.9989	0.0010
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
		Total		60,25,39,010	74.5352	60,25,32,593	6,417	99.9989
	Total	2,44,54,53,966	2,03,85,86,908	83.3623	1,93,21,64,002	10,64,22,906	94.7796	5.2204

Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on the equity shares of the Company for the financial year ended March 31, 2025							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,08,08,437	92.7622	49,08,08,437	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,08,08,437	92.7622	49,08,08,437	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	60,25,29,822	74.5340	60,25,23,380	6,442	99.9989	0.0010
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		60,25,38,832	74.5351	60,25,32,390	6,442	99.9989	0.0011
	Total	2,44,54,53,966	2,18,65,00,254	89.4108	2,18,64,93,812	6,442	99.9997	0.0003

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Mr. Gajraj Singh Rathore (DIN 01042232), who retires by rotation as a Director and being eligible, offers himself for re- appointment							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	48,54,62,985	52,62,728	98.9275	1.0724
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	48,54,62,985	52,62,728	98.9276	1.0724
Public- Non Institutions	E-Voting	80,83,95,444	60,25,28,459	74.5339	60,25,11,820	16,639	99.9972	0.0027
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		60,25,37,469	74.535	60,25,20,830	16,639	99.9972	0.0028
Total	Total	2,44,54,53,966	2,18,64,16,167	89.4074	2,18,11,36,800	52,79,367	99.7585	0.2415

Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Secretarial Auditors							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,29,390	92.7473	49,00,60,309	6,69,081	99.8636	0.1363
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,29,390	92.7473	49,00,60,309	6,69,081	99.8637	0.1363
Public- Non Institutions	E-Voting	80,83,95,444	60,25,29,808	74.5340	60,25,23,335	6,473	99.9989	0.0010
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		60,25,38,818	74.5351	60,25,32,345	6,473	99.9989	0.0011
	Total	2,44,54,53,966	2,18,64,21,193	89.4076	2,18,57,45,639	6,75,554	99.9691	0.0309

Resolution No.	5							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2026							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,05,66,047	92.7164	49,05,66,047	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,05,66,047	92.7164	49,05,66,047	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	60,25,29,746	74.5340	60,25,23,197	6,549	99.9989	0.0010
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		60,25,38,756	74.5351	60,25,32,207	6,549	99.9989	0.0011
	Total	2,44,54,53,966	2,18,62,57,788	89.4009	2,18,62,51,239	6,549	99.9997	0.0003

Resolution No.	6							
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Shyamal Mukherjee (DIN 03024803) as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	48,99,23,636	8,02,077	99.8365	0.1634
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	48,99,23,636	8,02,077	99.8366	0.1634
Public- Non Institutions	E-Voting	80,83,95,444	60,25,29,909	74.5341	60,25,23,235	6,674	99.9988	0.0011
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		60,25,38,919	74.5352	60,25,32,245	6,674	99.9989	0.0011
	Total	2,44,54,53,966	2,18,64,17,617	89.4074	2,18,56,08,866	8,08,751	99.9630	0.0370

Resolution No.	7							
Resolution required: (Ordinary/ Special)	SPECIAL - Consent for issue of specified securities to Qualified Institutional Buyers (QIBs)							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,09,31,52,985	98.6640	1,09,31,52,985	0	100.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	48,93,77,368	13,48,345	99.7252	0.2747
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	48,93,77,368	13,48,345	99.7252	0.2748
Public- Non Institutions	E-Voting	80,83,95,444	60,25,29,938	74.5341	60,25,19,915	10,023	99.9983	0.0016
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		60,25,38,948	74.5352	60,25,28,925	10,023	99.9983	0.0017
	Total	2,44,54,53,966	2,18,64,17,646	89.4074	2,18,50,59,278	13,58,368	99.9379	0.0621



Resolution No.	8							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for material related party transaction(s) with JSW Energy Limited, a promoter group company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,167	29.1154	23,53,57,285	9,882	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,177	29.1165	23,53,66,295	9,882	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,890	29.6919	72,60,92,008	9,882	99.9986	0.0014

Resolution No.	9							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with JSW Jaigarh Port Limited, a promoter group company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,05,97,364	92.7223	49,05,97,364	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,05,97,364	92.7223	49,05,97,364	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,167	29.1154	23,53,57,304	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,177	29.1165	23,53,66,314	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,59,73,541	29.6867	72,59,63,678	9,863	99.9986	0.0014

Resolution No.	10							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with BMM Ispat Limited, a promoter group company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	47,45,18,181	1,62,07,532	96.6972	3.3027
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	47,45,18,181	1,62,07,532	96.6972	3.3028
Public- Non Institutions	E-Voting	80,83,95,444	23,53,66,265	29.1152	23,53,56,398	9,867	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,75,275	29.1163	23,53,65,408	9,867	99.9958	0.0042
	Total	2,44,54,53,966	72,61,00,988	29.6919	70,98,83,589	1,62,17,399	97.7665	2.2335

Resolution No.	11							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with Jindal Saw Limited, a promoter group company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,167	29.1154	23,53,57,304	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,177	29.1165	23,53,66,314	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,890	29.6919	72,60,92,027	9,863	99.9986	0.0014

Resolution No.	12							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with JSW One Distribution Limited, a joint venture of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,166	29.1154	23,53,57,303	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,176	29.1165	23,53,66,313	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,889	29.6919	72,60,92,026	9,863	99.9986	0.0014

Resolution No.	13							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with JSW MI Steel Service Centre Private Limited, a joint venture of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,167	29.1154	23,53,57,304	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,177	29.1165	23,53,66,314	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,890	29.6919	72,60,92,027	9,863	99.9986	0.0014

Resolution No.	14							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with Piombino Steel Limited, a subsidiary of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,003	29.1153	23,53,57,140	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,013	29.1164	23,53,66,150	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,726	29.6919	72,60,91,863	9,863	99.9986	0.0014

Resolution No.	15							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for material related party transaction(s) with Bhushan Power & Steel Limited, a subsidiary of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,167	29.1154	23,53,57,296	9,871	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,177	29.1165	23,53,66,306	9,871	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,890	29.6919	72,60,92,019	9,871	99.9986	0.0014



Resolution No.	16							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with Neotrex Steel Limited, a subsidiary of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,046	29.1153	23,53,57,183	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,056	29.1164	23,53,66,193	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,769	29.6919	72,60,91,906	9,863	99.9986	0.0014

Resolution No.	17							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for the material related party transaction(s) between JSW Steel Coated Products Limited, a wholly owned subsidiary of the Company and JSW One Distribution Limited, a joint venture of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,163	29.1154	23,53,57,300	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,173	29.1165	23,53,66,310	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,886	29.6919	72,60,92,023	9,863	99.9986	0.0014

Resolution No.	18							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for material related party transaction(s) between JSW Steel Coated Products Limited, a wholly owned subsidiary of the Company and Bhushan Power & Steel Limited, a subsidiary of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,163	29.1154	23,53,57,300	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,173	29.1165	23,53,66,310	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,886	29.6919	72,60,92,023	9,863	99.9986	0.0014

Resolution No.	19							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a wholly owned subsidiary of the Company and Illawarra Coal Holdings Pty. Ltd., a joint venture of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,164	29.1154	23,53,57,282	9,882	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,174	29.1165	23,53,66,292	9,882	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,887	29.6919	72,60,92,005	9,882	99.9986	0.0014

Resolution No.	20							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a wholly owned subsidiary of the Company and Bhushan Power & Steel Limited, a subsidiary of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,165	29.1154	23,53,57,302	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,175	29.1165	23,53,66,312	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,888	29.6919	72,60,92,025	9,863	99.9986	0.0014

Resolution No.	21							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) between JSW Steel USA Ohio Inc., a wholly owned subsidiary of the Company with Jindal Tubular USA, LLC, a promoter group company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,10,79,54,710	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	52,91,03,812	49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,25,713	92.7466	49,07,25,713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	80,83,95,444	23,53,67,166	29.1154	23,53,57,303	9,863	99.9958	0.0041
	Poll		9,010	0.0011	9,010	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23,53,76,176	29.1165	23,53,66,313	9,863	99.9958	0.0042
	Total	2,44,54,53,966	72,61,01,889	29.6919	72,60,92,026	9,863	99.9986	0.0014

# NILESH G. SHAH

Company Secretaries

To,  
Mr. Sajjan Jindal,  
Chairman  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting at the Thirty-first Annual General Meeting (AGM), through Insta Poll (e-voting), of the members of JSW Steel Limited, pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 read with MCA General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 ('MCA Circulars') read with SEBI Circulars Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD-CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023, SEBI/HO/CFD /CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, and SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/83 dated June 05, 2025 ('SEBI Circulars') held on 25<sup>th</sup> July, 2025 at 11.00 a.m. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

The Board of Directors of JSW Steel Limited ('the Company') have vide resolution passed on May 23, 2025, decided to provide to the members of the Company, a facility to exercise their vote on the resolutions as set out in the notice of the 31<sup>st</sup> Annual General



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 6454/2025

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)

# NILESH G. SHAH

Company Secretaries

Meeting held on Friday, July 25, 2025, by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and SEBI Circulars, in addition to voting at the Meeting (AGM) through Insta Poll (e-voting), for determining the result of voting on resolutions.

I, Nilesh G. Shah, Company Secretary in Practice, having Membership No. FCS 4554, have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on May 23, 2025 pursuant to section 108 of the Companies Act, 2013 read with Rule 20 (ix) of the Companies (Management and Administration) Rules, 2014, as amended, read with MCA Circulars read with SEBI Circulars for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the 31<sup>st</sup> Annual General Meeting of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Voting at the Meeting through Insta Poll (e-voting), on the resolutions contained in the notice of the 31<sup>st</sup> Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by the Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of businesses contained in the Notice of AGM, based on the reports generated from the voting conducted at the AGM and remote e-voting services provided by KFin Technologies Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

## DISPATCH OF NOTICE CONVENING THE MEETING:

Pursuant to MCA Circulars and SEBI Circulars, the notice dated 02<sup>nd</sup> July, 2025 convening the 31<sup>st</sup> Annual General Meeting of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company through electronic mode.



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 6454/2025

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)



# NILESH G. SHAH

Company Secretaries

## CUT-OFF DATE:

The members of the Company holding shares on the "cut-off date" of Friday, 18th July, 2025 were entitled to vote on the resolutions proposed as set out in the notice of the 31<sup>st</sup> Annual General Meeting.

## VOTING:

1. The Company has availed the remote e-voting services provided by KFin Technologies Limited for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for remote e-voting from Tuesday, July 22, 2025 (9.00 a.m. IST) to Thursday July 24, 2025 (5.00 p.m. IST).
3. Pursuant to the Companies (Management and Administration) Rules, 2014, read with MCA Circulars and SEBI Circulars, the Company has provided the facility of voting, through Insta Poll (e-voting) during the AGM, to those members who did not vote through the remote e-voting facility.
4. After the conclusion of voting during the AGM through Insta Poll, I have unblocked the e-voting in the presence of two witnesses, viz., Mr. Mahesh Darji and Mr. Darshan Suthar, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.
5. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid", if any for each of the resolutions that were put to vote were downloaded from the e-voting website of KFin Technologies Limited (<https://evoting.kfintech.com>).

## RESULTS:

My report includes the result of voting through the Insta Poll during the AGM in addition to votes cast through the remote e-voting website of KFin Technologies Limited by the eligible shareholders.



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 6454/2025

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# NILESH G. SHAH

Company Secretaries

I have scrutinized the votes cast through electronic means and also through Insta poll (e-voting) for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through Insta poll (e-voting) have been recorded in a register separately maintained for the purpose.

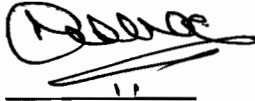
The result of the voting is as per annexure attached herewith.

## RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman / Key Managerial Personnel authorized by the Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,



**Nilesh G. Shah**  
**Practicing Company Secretary**  
**Membership No.: FCS 4554**  
**CP No.: 2631**



**UDIN: F004554G000876436**

**Place: Mumbai**

**Date: 28.07.2025**

# NILESH G. SHAH

Company Secretaries

## Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. KFin Technologies Limited (<https://evoting.kfintech.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Mahesh Darji



Darshan Suthar



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**Annexure to the Scrutinizer's Report**

**Result of Remote e-voting and voting through Insta Poll (e-voting) during the 31<sup>st</sup> AGM of JSW Steel Limited:**

Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	Ordinary Resolution	Remote E-Voting	1363	1932154992	94.78%	347	106422906	5.22%	36	149603102
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1371</b>	<b>1932164002</b>	<b>94.78%</b>	<b>347</b>	<b>106422906</b>	<b>5.22%</b>	<b>36</b>	<b>149603102</b>
2	To declare dividend on the equity shares of the Company for the financial year ended March 31, 2025.	Ordinary Resolution	Remote E-Voting	1701	2186484802	99.99%	17	6442	0.01%	22	1689756
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1709</b>	<b>2186493812</b>	<b>99.99%</b>	<b>17</b>	<b>6442</b>	<b>0.01%</b>	<b>22</b>	<b>1689756</b>



*Handwritten signature and date: 28/09/2025*

Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
3	To appoint Mr. Gajraj Singh Rathore (DIN 01042232), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-Voting	1640	2181127790	99.76%	80	5279367	0.24%	29	1773843
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1648</b>	<b>2181136800</b>	<b>99.76%</b>	<b>80</b>	<b>5279367</b>	<b>0.24%</b>	<b>29</b>	<b>1773843</b>
4	Appointment of M/s. S. Srinivasan & Co., Company Secretaries, as Secretarial Auditors for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30.	Ordinary Resolution	Remote E-Voting	1691	2185736629	99.97%	21	675554	0.03%	29	1768817
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1699</b>	<b>2185745639</b>	<b>99.97%</b>	<b>21</b>	<b>675554</b>	<b>0.03%</b>	<b>29</b>	<b>1768817</b>
5	Ratification of Remuneration payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2026.	Ordinary Resolution	Remote E-Voting	1687	2186242229	99.99%	22	6549	0.01%	30	1932222
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1695</b>	<b>2186251239</b>	<b>99.99%</b>	<b>22</b>	<b>6549</b>	<b>0.01%</b>	<b>30</b>	<b>1932222</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
6	Appointment of Mr. Shyamal Mukherjee (DIN 03024803) as an Independent Director of the Company.	Special Resolution	Remote E-Voting	1680	2185599856	99.96%	33	808751	0.04%	27	1772393
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1688</b>	<b>2185608866</b>	<b>99.96%</b>	<b>33</b>	<b>808751</b>	<b>0.04%</b>	<b>27</b>	<b>1772393</b>
7	Consent for issue of specified securities to Qualified Institutional Buyers (QIBs).	Special Resolution	Remote E-Voting	1690	2185050268	99.94%	23	1358368	0.06%	27	1772364
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1698</b>	<b>2185059278</b>	<b>99.94%</b>	<b>23</b>	<b>1358368</b>	<b>0.06%</b>	<b>27</b>	<b>1772364</b>
8	Approval for undertaking material related party transaction(s) with JSW Energy Limited, a promoter group company.	Ordinary Resolution	Remote E-Voting	1644	726082998	99.99%	18	9882	0.01%	77	1462088120
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1652</b>	<b>726092008</b>	<b>99.99%</b>	<b>18</b>	<b>9882</b>	<b>0.01%</b>	<b>77</b>	<b>1462088120</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
9	Approval for undertaking material related party transaction(s) with JSW Jaigarh Port Limited, a promoter group company.	Ordinary Resolution	Remote E-Voting	1644	725954668	99.99%	17	9863	0.01%	78	1462216469
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1652</b>	<b>725963678</b>	<b>99.99%</b>	<b>17</b>	<b>9863</b>	<b>0.01%</b>	<b>78</b>	<b>1462216469</b>
10	Approval for undertaking material related party transaction(s) with BMM Ispat Limited, a promoter group company.	Ordinary Resolution	Remote E-Voting	1594	709874579	97.77%	67	16217399	2.23%	80	1462089022
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1602</b>	<b>709883589</b>	<b>97.77%</b>	<b>67</b>	<b>16217399</b>	<b>2.23%</b>	<b>80</b>	<b>1462089022</b>
11	Approval for undertaking material related party transaction(s) with Jindal Saw Limited, a promoter group company.	Ordinary Resolution	Remote E-Voting	1645	726083017	99.99%	17	9863	0.01%	77	1462088120
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1653</b>	<b>726092027</b>	<b>99.99%</b>	<b>17</b>	<b>9863</b>	<b>0.01%</b>	<b>77</b>	<b>1462088120</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
12	Approval for undertaking material related party transaction(s) with JSW One Distribution Limited, a joint venture of the Company.	Ordinary Resolution	Remote E-Voting	1644	726083016	99.99%	17	9863	0.01%	78	1462088121
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			Total	1652	726092026	99.99%	17	9863	0.01%	78	1462088121
13	Approval for undertaking material related party transaction(s) with JSW MI Steel Service Centre Private Limited, a joint venture of the Company.	Ordinary Resolution	Remote E-Voting	1645	726083017	99.99%	17	9863	0.01%	77	1462088120
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			Total	1653	726092027	99.99%	17	9863	0.01%	77	1462088120
14	Approval for undertaking material related party transaction(s) with Piombino Steel Limited, a subsidiary of the Company.	Ordinary Resolution	Remote E-Voting	1642	726082853	99.99%	17	9863	0.01%	80	1462088284
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			Total	1650	726091863	99.99%	17	9863	0.01%	80	1462088284





Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
15	Approval for undertaking material related party transaction(s) with Bhushan Power & Steel Limited, a subsidiary of the Company.	Ordinary Resolution	Remote E-Voting	1644	726083009	99.99%	18	9871	0.01%	77	1462088120
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			Total	1652	726092019	99.99%	18	9871	0.01%	77	1462088120
16	Approval for undertaking material related party transaction(s) with Neotrex Steel Limited, a subsidiary of the Company.	Ordinary Resolution	Remote E-Voting	1644	726082896	99.99%	17	9863	0.01	78	1462088241
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			Total	1652	726091906	99.99%	17	9863	0.01%	78	1462088241



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
17	Approval for the material related party transaction(s) between JSW Steel Coated Products Limited, a wholly owned subsidiary of the Company and JSW One Distribution Limited, a joint venture of the Company.	Ordinary Resolution	Remote E-Voting	1643	726083013	99.99%	17	9863	0.01%	79	1462088124
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1651</b>	<b>726092023</b>	<b>99.99%</b>	<b>17</b>	<b>9863</b>	<b>0.01%</b>	<b>79</b>	<b>1462088124</b>
18	Approval for material related party transaction(s) between JSW Steel Coated Products Limited, a wholly owned subsidiary of the Company and Bhushan Power & Steel Limited, a subsidiary of the Company.	Ordinary Resolution	Remote E-Voting	1643	726083013	99.99%	17	9863	0.01%	79	1462088124
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1651</b>	<b>726092023</b>	<b>99.99%</b>	<b>17</b>	<b>9863</b>	<b>0.01%</b>	<b>79</b>	<b>1462088124</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
19	Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a wholly owned subsidiary of the Company and Illawarra Coal Holdings Pty. Ltd., a joint venture of the Company.	Ordinary Resolution	Remote E-Voting	1643	726082995	99.99%	18	9882	0.01%	78	1462088123
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1651</b>	<b>726092005</b>	<b>99.99%</b>	<b>18</b>	<b>9882</b>	<b>0.01%</b>	<b>78</b>	<b>1462088123</b>
20	Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a wholly owned subsidiary of the Company and Bhushan Power & Steel Limited, a subsidiary of the Company.	Ordinary Resolution	Remote E-Voting	1644	726083015	99.99%	17	9863	0.01%	79	1462088122
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1652</b>	<b>726092025</b>	<b>99.99%</b>	<b>17</b>	<b>9863</b>	<b>0.01%</b>	<b>79</b>	<b>1462088122</b>
21	Approval for material related party transaction(s) between JSW Steel USA Ohio Inc., a wholly owned subsidiary of the Company with Jindal Tubular USA, LLC, a promoter group company.	Ordinary Resolution	Remote E-Voting	1644	726083016	99.99%	17	9863	0.01%	78	1462088121
			Voting through Insta Poll (e-voting)	8	9010	100%	0	0	0	0	0
			<b>Total</b>	<b>1652</b>	<b>726092026</b>	<b>99.99%</b>	<b>17</b>	<b>9863</b>	<b>0.01%</b>	<b>78</b>	<b>1462088121</b>

