

Date: July 28, 2025

To,
Department of Corporate Services,
BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001

**ISIN:** INE290S01011

Scrip Code: 543333

Dear Sir/Madam,

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

Scrip Symbol: CARTRADE

**Sub: Outcome of Board Meeting of CarTrade Tech Limited ("the Company")** 

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), and in continuation to our intimation dated July 23, 2025, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on July 28, 2025 which commenced at 09.50 a.m. (IST) and concluded at 10.15 a.m. (IST) have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

The financial results along with the copy of limited review report duly signed by the Statutory Auditors of the Company for the quarter ended June 30, 2025 are enclosed herewith.

The above information along with the relevant documents shall also be made available on the Company's website at <a href="https://www.cartradetech.com/">https://www.cartradetech.com/</a>.

You are requested to kindly take the above information on your records.

Yours faithfully, For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

#### CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



















## S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors CarTrade Tech Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CarTrade Tech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

#### Holding Company

CarTrade Tech Limited

#### Subsidiaries

- a. Shriram Automall India Limited
- b. CarTrade Finance Private Limited
- c. CarTrade Foundation
- d. Sobek Auto India Private Limited

#### Step-Down Subsidiaries

- a. CarTradeExchange Solutions Private Limited
- b. Adroit Inspection Services Private Limited
- c. Augeo Asset Management Private Limited

## S.R. BATLIBOI & ASSOCIATES LLP

#### **Chartered Accountants**

CarTrade Tech Limited Limited review report on consolidated financial results for the quarter ended June 30, 2025

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total revenues of Rs. 27.22 lakhs, total net profit after tax of Rs. 41.05 lakhs, total comprehensive income of Rs. 41.05 lakhs, for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by its independent auditor. The independent auditor's report on interim financial results of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- 7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 4.19 lakhs, total net profit after tax of Rs. 1.65 lakhs, total comprehensive income of Rs. 1.65 lakhs, for the quarter ended June 30, 2025. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

Kantilal

Gada Ritesh Gada Ritesh Kantilal cn=Gada Ritesh Kantilal o=Personal. email=Ritesh.Gada@srb.in 2025.07.28 10:12:57 +05'30'

per Ritesh Gada Partner

Membership No.: 121898 UDIN: 25121898BMOZKX9936

Mumbai July 28, 2025

#### Corporate Identity Number: L74900MH2000PLC126237

# Statement of Unaudited Consolidated Financial Results For The Quarter ended June 30, 2025 Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

				(Rs. In Lakhs )
	Quarter ended Year end			
Particulars	June 30, 2025	March 31, 2025		
Particulars	Unaudited	Audited	Unaudited	Audited
		(Refer note 3)		
Income				
Revenue from operations (Refer note 4)	17,303.97	16,951.38	14,151.87	64,145.73
Other income (Refer note 5)	2,546.11	1,994.75	1,518.60	6,987.97
Total income	19,850.08	18,946.13	15,670.47	71,133.70
Expenses				
Employees benefit expense	7,522.22	7,075.78	7,062.07	28,436.02
Finance cost	302.48	313.61	254.56	1,152.67
Depreciation and amortization expense	902.96	964.33	1,006.80	4,086.02
Other expenses	5,431.16	5,259.07	4,897.33	20,622.81
Total expenses	14,158.82	13,612.79	13,220.76	54,297.52
Profit before tax	5,691.26	5,333.34	2,449.71	16,836.18
Tax expenses				
Current tax	432.55	333.65	84.53	982.85
Deferred tax expenses	552.39	388.99	75.32	1,326.76
Total Tax expenses	984.94	722.64	159.85	2,309.61
Profit for the quarter / year	4,706.32	4,610.70	2,289.86	14,526.57
Other Comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit plan	(259.09)	(66.60)	(78.02)	(448.10)
Income tax related to the above	65.21	7.10	14.77	99.29
Total Other comprehensive loss	(193.88)	(59.50)	(63.25)	(348.81)
Total comprehensive income for the quarter / year	4,512.44	4,551.20	2,226.61	14,177.76
Profit for the quarter / year attributable to				
Equity holders of the parent	4,287.15	4 102 00	2,225.79	12 465 00
Non-controlling interest	4,287.13	4,182.08 428.62	64.07	13,465.08 1,061.49
Total Other comprehensive income / (loss) for the quarter /				
year attributable to				
Equity holders of the parent	(134.40)	(49.58)	(68.03)	(233.83)
Non-controlling interest	(59.48)	(9.92)	4.78	(114.98)
Total comprehensive income for the quarter / year				
attributable to				
Equity holders of the parent	4,152.75	4,132.50	2,157.76	13,231.25
Non-controlling interest	359.69	418.70	68.85	946.51
Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	4,747.91	4,743.79	4,720.92	4,743.79
Other equity (excluding revaluation reserves)				2,17,318.35
Earnings Per Equity Share (face value of Rs. 10/- each) (Quarters not annualised)				
Basic (in Rs.)	9.03	8.82	4.72	28.48
Diluted (in Rs.)	8.38	8.18	4.72	26.42
See accor	mpanying notes to fina	ncial results		

#### Corporate Identity Number: L74900MH2000PLC126237

Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705. website: www.cartradetech.com, Email: investor@cartrade.com

#### Notes to the Unaudited Consolidated Financial Results

- 1 The statement of Unaudited consolidated financial results for the quarter ended June 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2025. The Statutory Auditors have conducted a review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the limited review report issued by the auditors.
- 2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2024 which were subjected to limited review by the statutory auditors.
- 4 Revenue from operations for the quarter ended June 30, 2024 and year ended March 31, 2025 includes Rs 34.09 lakks pertaining to a discontinued business of a subsidiary and is not material to these financial results.
- 5 Details of other income are summarised below:

				(Rs. In Lakhs)
	Quarter ended			Year ended
Particulars	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
		(Refer note 3)		
Interest income on bank deposits	699.77	628.20	449.11	2,142.99
Interest income on others	39.68	100.48	49.05	204.17
Gain on fair valuation / sale of financial assets	1,248.48	1,055.44	902.09	3,958.69
Liabilities no longer required written back	401.50	35.98	18.93	82.99
Miscellaneous income	84.98	91.57	83.74	384.08
Others	71.70	83.08	15.68	215.05
Total	2,546.11	1,994.75	1,518.60	6,987.97

6 Consolidated Segmentwise revenue and results for the quarter ended June 30, 2025 and segment wise assets and liabilities as at June 30, 2025:

				(Rs. In Lakhs )	
Particulars	Quarter ended			Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
	Unaudited	Audited	Unaudited	Audited	
		(Refer note 3)			
Segment Revenue					
Consumer	6,638.16	6,364.19	5,046.26	23,771.86	
Remarketing	5,939.57	5,869.10	4,406.44	21,238.07	
Classifieds	4,814.33	4,771.01	4,702.22	19,213.06	
Total Segment Revenue	17,392.06	17,004.30	14,154.92	64,222.99	
Less: Intersegment eliminations	(88.09)	(52.92)	(3.05)	(77.26)	
Revenue from operation	17,303.97	16,951.38	14,151.87	64,145.73	
Segment Payroll expenses					
Consumer	2,946.52	2,801.82	2,717.95	10,846.69	
Remarketing	2,481.64	2,432.07	2,039.10	8,984.72	
Classifieds	1,663.93	1,290.80	1,665.12	6,389.16	
Less: Intersegment eliminations	44.62	38.31	36.05	153.20	
	7,136.71	6,563.00	6,458.22	26,373.77	
Segment Other expenses					
Consumer	1,591.08	1,476.68	1,328.69	5,785.72	
Remarketing	2,075.67	2,013.58	1,734.05	7,653.30	
Classifieds	1,896.99	1,880.37	1,875.98	7,538.22	
Less: Intersegment eliminations	(132.58)	(111.56)	(41.39)	(354.43	
	5,431.16	5,259.07	4,897.33	20,622.81	
Segment Results					
Consumer	2,100.56	2,087.42	999.62	7,139.46	
Remarketing	1,382.26	1,423.48	633.29	4,600.05	
Classifieds	1,253.41	1,599.83	1,161.12	5,285.68	
Less: Intersegment eliminations	(0.13)	18.58	2.29	123.96	
Total Segment results	4,736.10	5,129.31	2,796.32	17,149.15	
Add: Other income	2,546.11	1,994.75	1,518.60	6,987.97	
Less: Finance Cost	(302.48)	(313.61)	(254.56)	(1,152.67)	
Less: Depreciation and Amortisation expenses	(902.96)	(964.33)	(1,006.80)	(4,086.02)	
Less: Share based expenses	(385.51)	(512.78)	(603.85)	(2,062.25	
Profit before Tax	5,691.26	5,333.34	2,449.71	16,836.18	
Less: Tax expenses	(984.94)	(722.64)	(159.85)	(2,309.61)	
Profit after Tax	4,706.32	4,610.70	2,289.86	14,526.57	

Corporate Identity Number: L74900MH2000PLC126237
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website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

			(IX3. III Lakii3)
Particulars			
rai uculai s	June 30, 2025	March 31, 2025	June 30, 2024
	Unaudited	Audited	Unaudited
Segment Assets			
Consumer	93,380.50	93,055.09	91,714.28
Remarketing	31,417.08	33,164.27	31,704.34
Classifieds	47,940.40	48,890.35	49,777.87
Unallocated assets	1,02,453.07	95,414.17	78,203.10
Total Assets	2,75,191.05	2,70,523.88	2,51,399.59
Segment liabilities			
Consumer	5,340.92	5,249.97	3,767.28
Remarketing	34,884.06	33,820.86	28,531.29
Classifieds	6,820.67	7,351.41	7,249.24
Unallocated Liabilities	1,599.85	2,039.50	2,315.89
Total Liabilities	48,645.50	48,461.74	41,863.70

For and on behalf of the board of directors of CarTrade Tech Limited

VINAY VINOD SANGHI

Vinay Vinod Sanghi Chairman and Managing director DIN: 00309085

Place: Mumbai Date : July 28, 2025

## S.R. BATLIBOI & ASSOCIATES LLP

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to** The Board of Directors CarTrade Tech Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of CarTrade Tech Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements 3. (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

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per Ritesh Gada

Partner Membership No.: 121898 UDIN: 25121898BMOZKW6122

Mumbai July 28, 2025

### Corporate Identity Number: L74900MH2000PLC126237

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025 Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

				(Rs. In Lakhs)	
	Quarter ended			Year ended	
Particulars	June 30, 2025 March 31, 2025		June 30, 2024	March 31, 2025	
	Unaudited	Audited	Unaudited	Audited	
		(Refer note 3)			
Income					
Revenue from operations	6,638.16	6,364.19	5,046.26	23,771.86	
Other income (Refer note 4)	1,250.85	1,183.09	910.97	4,084.11	
Total Income (A)	7,889.01	7,547.28	5,957.23	27,855.97	
Expenses					
Employee benefits expense	3,104.30	3,073.60	2,994.39	11,956.23	
Finance costs	18.83	18.47	13.52	72.65	
Depreciation and amortisation expense	233.36	227.48	249.86	949.53	
Other expenses	1,591.08	1,476.68	1,328.69	5,785.72	
Total Expenses (B)	4,947.57	4,796.23	4,586.46	18,764.13	
			·		
Profit before tax (A-B)	2,941.44	2,751.05	1,370.77	9,091.84	
Tax expense					
Current tax	-	-	-	-	
Deferred Tax	642.03	606.97	83.23	1,646.10	
Total Tax Expense	642.03	606.97	83.23	1,646.10	
Profit for the quarter / year	2,299.41	2,144.08	1,287.54	7,445.74	
Other Comprehensive Income / (Loss)					
Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans	(51.74)	1.46	(73.03)	(49.78)	
Income Tax related to the above	13.02	(0.37)	18.38	12.53	
Total Other Comprehensive income /(loss) for the	(38.72)	1.09	(54.65)	(37.25)	
quarter / year					
Total comprehensive Income for the quarter / year	2,260.69	2,145.17	1,232.89	7,408.49	
Paid up Equity Share Capital (Face Value of Rs.10/- per					
share)	4,747.91	4,743.79	4,720.92	4,743.79	
Other Equity (excluding revaluation reserve)				210,320.72	
Earnings per equity share (face value of Rs. 10/- each)					
(not annualised for the quarter )					
Basic (In Rs.)	4.84	4.52	2.73	15.75	
Diluted (In Rs.)	4.50	4.19	2.53	14.61	
	accompanying notes to fir	nancial results			

#### Corporate Identity Number: L74900MH2000PLC126237

Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

website: www.cartradetech.com, Email: investor@cartrade.com

- The statement of unaudited standalone financial results for the quarter ended June 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2025. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the limited review report issued by the auditors.
- The unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2025 is the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2024 which was subjected to limited review by the statutory auditors.
- 4 The details of other income are summarised below:

(Rs. In Lakhs)

Particulars		Quarter ended		
	June 30, 2025	March 31, 2025 (Refer note 3)	June 30, 2024	March 31, 2025
Gain on fair valuation of mutual funds	1,211.63	1,080.25	862.76	3,825.62
Liabilities no longer required written back	31.27	29.41	18.92	132.98
Interest income	7.78	46.15	28.93	83.93
Others	0.17	27.28	0.36	41.58
Total	1,250.85	1,183.09	910.97	4,084.11

5 The Company has disclosed details of segment information in its consolidated financial results in compliance of the provisions of Ind-AS 108 – Operating Segments.

For and on behalf of the board of directors of CarTrade Tech Limited

VINAY Digitally signed by VINAY VINOD SANGHI Date: 2025.07.28 09:57:13 +05'30'

Vinay Vinod Sanghi Chairman and Managing Director

DIN: 00309085

Place: Mumbai Date :July 28, 2025

