



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai 400030, India
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kecindia@kecrpg.com
www.kecrpg.com

July 28, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Sub.: Press Release – Financial Results

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter ended on June 30, 2025.

The above is for your information and records.

Thanking you,

Yours sincerely,

For KEC International Limited

Suraj Eksambekar
Company Secretary and Compliance Officer

Encl: as above



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FINANCIAL PERFORMANCE FOR QUARTER ENDED 30 JUNE 2025

KEC Delivers Robust Growth in Profitability – PBT and PAT grows by over 40% YoY

EBITDA grows by 19% YoY; EBITDA Margin expands by 50 bps to 7.0%

Revenue grows by 11% YoY

Healthy Order Book + L1 of over Rs. 40,000 crore

Mumbai, July 28, 2025: KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the first quarter (Q1 FY26) ended June 30, 2025.

Q1 FY26 vs Q1 FY25:

<u>Consolidated Financial Performance</u>	<u>Standalone Financial Performance[#]</u>
Revenue: Rs. 5,023 crore against Rs. 4,512 crore	Revenue: Rs. 4,030 crore against Rs. 3,888 crore
EBITDA*: Rs. 350 crore against Rs. 294 crore	EBITDA*: Rs. 197 crore against Rs. 198 crore
EBITDA Margin*: 7.0% against 6.5%	EBITDA Margin*: 4.9% against 5.1%
Interest as % to Revenue: 3.0% against 3.4%	Interest as % to Revenue: 3.1% against 3.5%
PBT: Rs. 159 crore against Rs. 112 crore	PBT: Rs. 50 crore against Rs. 43 crore
PBT Margin: 3.2% against 2.5%	PBT Margin: 1.2% against 1.1%
PAT: Rs. 125 crore against Rs. 88 crore	PAT: Rs. 37 crore against Rs. 32 crore
PAT Margin: 2.5% against 1.9%	PAT Margin: 0.9% against 0.8%

Note: *EBITDA for Q1 FY25 includes an amount of Rs. 24 Cr received towards an arbitration award

#Wef 1st Jan'25, Cables business has been transferred into a wholly owned subsidiary, KEC Asian Cables Limited and hence its financials have ceased to be a part of standalone numbers

Consolidated Order Intake and Order Book:

Order Intake:

- YTD Order intake of Rs. 5,517 crore, primarily from T&D and Civil business

Order Book:

- YTD Order Book of Rs. 34,409 crore; Additionally, L1 of over Rs. 6,000 crore

Consolidated Net Debt and Net Working Capital:

- Net debt including Acceptances stand at Rs. 5,348 crore as on 30th Jun'25, a reduction of ~Rs. 250 crore vis-à-vis 30th Jun'24, despite a Revenue growth of over Rs 2,000 crore, i.e., 11% in trailing 12 months
- Net Working Capital (NWC) stands at 128 days as on 30th Jun'25 vis-à-vis 122 days as on 30th Jun'24

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, *“We have started the year on a strong note by delivering a healthy revenue growth, substantial increase in profitability and a reduction in debt levels. Despite headwinds such as persistent manpower shortages and geopolitical uncertainties, we have continued to deliver consistent profitable revenue growth. Profitability has also seen stellar growth, with PBT and PAT both growing by growing by over 40%. The outlook across major businesses remains optimistic. With a strong focus on execution, a robust and diversified order book & L1 of over Rs. 40,000 crore and a substantial tender pipeline, we are well positioned to deliver sustained profitable growth in the coming quarters.”*

About KEC International Limited (www.kecrpg.com):

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has a presence in the verticals of Power Transmission & Distribution, Civil, Transportation, Renewables, Oil & Gas Pipelines, and Cables. It has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 5.2 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.