

# PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 28<sup>th</sup> August, 2020

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 512099

Dear Sir / Madam,

## SUB: OUTCOME OF BOARD MEETING

### REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 28<sup>th</sup> August, 2020. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020.
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For PUNIT COMMERCIALS LIMITED

  
NIRAV MEHTA  
MANAGING DIRECTOR

Encl: As Above

**PUNIT COMMERCIALS LIMITED**

CIN No. L51900MH1984PLC034880

Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatima@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2020

**PART I**

Rs. in Lakhs

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30-06-20	31-03-20	30-06-19	31-03-20
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations	119.45	149.02	75.74	697.31
	(b) Other Operating Income	0.05	0.05	0.24	0.02
	<b>Total Income from operation (net)</b>	<b>120.00</b>	<b>149.65</b>	<b>78.98</b>	<b>702.63</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock in trade	136.13	143.01	98.75	685.96
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(23.78)	32.71	(24.02)	1.60
	d. Employees benefit expenses	0.85	1.15	0.55	3.40
	e. Finance Costs	-	-	0.16	0.26
	f. Depreciation and amortisation expense	-	-	-	-
	g. Other expenses	3.85	1.36	4.26	7.94
	<b>Total Expenses</b>	<b>117.05</b>	<b>178.23</b>	<b>79.70</b>	<b>699.16</b>
	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	2.95	(28.58)	(0.72)	3.47
<b>3</b>	Exceptional items	-	-	-	-
<b>4</b>	Profit / (Loss) from ordinary activities before tax (3+4)	2.95	(28.58)	(0.72)	3.47
<b>5</b>	Tax expenses	-	1.01	-	1.01
<b>6</b>	Net Profit / (Loss) from ordinary activities after tax (5-6)	2.95	(29.59)	(0.72)	2.46
<b>7</b>	Extraordinary Items	-	-	-	-
<b>8</b>	Net Profit / (Loss) for the period (7+8)	2.95	(29.59)	(0.72)	2.46
<b>9</b>	Other Comprehensive Income (Net of Tax) items that will not be reclassified to Profit or Loss	-	-	-	-
	- Remeasurement of defined benefit Liability	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-
<b>10</b>	Total Comprehensive Income for the period (9-10)	2.95	(29.59)	(0.72)	2.46
<b>11</b>	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00
<b>12</b>	EPS (before extraordinary items) of Rs. 10/- each (Non Annualised)				
	(a) Basic	1.23	(12.33)	(0.30)	1.02
	(b) Diluted	1.23	(12.33)	(0.30)	1.02
<b>13</b>	EPS (after extraordinary items) of Rs. 10/- each (Non Annualised)				
	(a) Basic	1.23	(12.33)	(0.30)	1.02
	(b) Diluted	1.23	(12.33)	(0.30)	1.02

**Notes :**

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 28th August, 2020. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The total Activities of the Company relates to both Shares & Securities & sale of Rough & Polished Diamonds as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (IndAS) as specified in the Companies (Indian Accounting Standard) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.
- The COVID-19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operations of the Company. The extent to which the COVID-19 pandemic will impact the Company's business and its financial developments, which are highly uncertain. The Company has made initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

By Order of the Board  
For PUNIT COMMERCIALS LTD

  
NIRAV P. MEHTA  
Managing Director  
DIN No. : 00518614

Date: 28th August, 2020  
Place: Mumbai