
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Date: August 28, 2020

To,
BSE Limited,
Department of Corporate Services,
P. J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Sub: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Scrip Code- 526117

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2018, we submit herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2020 in the format as specified under Relevant Accounting Standards..

This disclosure is also being uploaded on the website of the Company.

You are requested to please take on record.

Thanking You,

For Shervani Industrial Syndicate Limited


S. K. Shukla
Company Secretary

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Consolidated disclosure of Related Party Transactions and balances for the half year ended March 31, 2020

Shervani Industrial Syndicate Limited, the holding company (herein after called as "SISL Group", along with its subsidiary & Associates constitute the Group. The related parties of the "SISL Group" are as follows:

A) SUBSIDIARY:

- 1) Farco Foods Private Limited

B) ASSOCIATES:

- 1- Star Hotels Limited
- 2- Youngtronics India Private Limited.

C) Key Managerial Personnel of SISL Group:

- 1- Mr. Saleem Iqbal Shervani, Managing Director
- 2- Mr. Tahir Hasan, Whole-time Director & CFO
- 3- Mr. S. K. Shukla, Company Secretary

Executive Director:

- 1- Mr. Sadiq Husain Siddiqui, Whole-time Director

Non-Executive Director(s):

- 1- Dr. A. P. Singh, Chairman Independent Non-Executive
- 2- Mr. A. N. Shervani, Director Non-Executive
- 3- Mr. S. M. Shervani, Director Non-Executive
- 4- Mr. G. S. Chaturvedi, Director Independent Non-Executive
- 5- Mr. Raju Verghese, Director Independent Non-Executive
- 6- Mrs. Shefali Bansal, Director Independent Non-Executive
- 7- Mr. Mohd. Aslam Sayeed, Director Independent Non-Executive

Relative(s):

- 1- Mrs. Salma Hasan
- 2- Mr. Mustafa Rashid Shervani
- 3- Mr. Yasser Niaz Hasan
- 4- Mr. Sajid Husain Siddiqui



SHERVANI INDUSTRIAL SYNDICATE LIMITED

Related party Transactions entered into during Oct 01, 2019 to 31st Mar, 2020

| (Rs. In Lakh) | | | | | |
|---------------|---|-----------------------|----------|---------------------|--------------------|
| Sr. No. | Particulars | KMP & Other Directors | Relative | Associate Companies | Subsidiary Company |
| 1. | Short Term Employee Benefits | 14.96 | 25.34 | - | - |
| 2. | Employee Benefit Expenses | 0.29 | 0.60 | - | - |
| 3. | Rent Paid | 0.15 | - | - | - |
| 4. | Rent Received | - | - | 0.48 | - |
| 5. | Sitting Fees: For Holding Company For Subsidiary Company | 2.75 0.30 | - - | - - | - - |
| 6. | Selling Commission | - | 50.00 | - | - |
| 7. | Purchase of Land | 92.05 | - | - | - |
| 8. | Loan given in earlier years (Net of Provision) | - | - | - | 489.73 |
| 9. | Developer Agreement with Mr. Saleem Iqbal Shervani, Managing Director of the Company on 22 nd January, 2020 for construction of Group Housing on land situated at 36, S. N. Marg, Prayagraj for its project at S. N. Marg. | | | | |

Note: Balances with subsidiaries are eliminated on consolidation.

