

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapur Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id: info@colorchipsindia.com



Advertisement

Advertisement text, partially illegible due to low resolution.

Advertisement text, partially illegible due to low resolution.

Advertisement text, partially illegible due to low resolution.

Advertisement text, partially illegible due to low resolution.

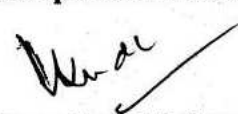
4	consideration received from such sale/disposal;	Allotment of upto 16,25,889 equity shares by Vega Music towards purchase of IPR Division (which includes Film Autography, Animations & Cartoons, Audio & Music Albums, Website & Software) and Motor Vehicles of Colorchips New Media Limited, worth Rs. 20,32,36,149/-
5	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Buyer - Vega Music Private Limited, Hyderabad is a wholly owned subsidiary of the Company
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	Yes - It is a related party transaction and the same is done at arm's length. The Company has obtained valuation reports from registered valuer and the sale consideration is being determined based on the same.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

The meeting commenced at 5:30 P.M and concluded at 6:00 P.M.

In terms of the Insider Trading Policy of the Company, the Trading Window for all the designated persons and their immediate relatives is closed and will re-open on August 31, 2021.

This is for your information and dissemination to general public.

for Colorchips New Media Limited


Srinivasa Sudhish Ramabhotla
Managing Director

