



# KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2<sup>nd</sup> Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : [www.kartikinvestments.com](http://www.kartikinvestments.com)

CIN : L65993TN1978PLC012913

## Summary of Proceedings of the 40<sup>th</sup> Annual General Meeting

The 40<sup>th</sup> Annual General Meeting (AGM) of the members of Kartik Investments Trust Limited ("the Company") was held on Thursday, 27 September, 2018 at 4 p.m. at 'Dare House', No. 2, N.S.C. Bose Road, Parrys, Chennai, 600 001. Mr. P. Sundarajan, Chairman, took the Chair. The requisite quorum being present, the Chairman called the meeting to order. He introduced the other directors and secretary who were present. The Chairman informed that the copies of the AGM notice together with the annual report had been sent to all the shareholders and the Company had provided the remote e-voting facility to the shareholders. He further informed that voting facility at the venue shall be used only by those shareholders who had not exercised their right to vote through remote e-voting.

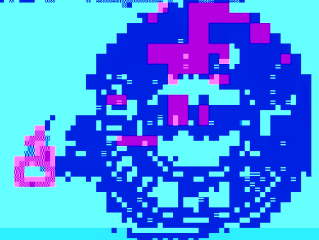
Further, the Chairman informed that the Register of Directors, Key Managerial Personnel and Directors' shareholding and the Register of Contracts or Arrangements in which the Directors are interested maintained in accordance with the provisions of the Companies Act, 2013, the draft letter for appointment of independent director were available for inspection by the members at any time during the meeting.

The notice of the meeting was taken as read with the permission of members since it was

not considered to have any material financial transactions or matters having any adverse effect on the functioning of the Company. Accordingly, the auditors' report was not presented for approval.

Mr. P. Sundarajan, Chairman, informed that the auditors' report was not presented for approval of the members of the Company from the conclusion of 43<sup>rd</sup> AGM till the conclusion of the 45<sup>th</sup> AGM and authorization to the Board of Directors to fix the remuneration payable to the statutory auditors of the Company during the appointed period.

4. Appointment of Mr. P. Nagarajan as an independent director of the company with effect from his rotation to hold for a term of 3 consecutive years effective 1<sup>st</sup> August 2018 up to 31<sup>st</sup> August 2021;





**KARTIK INVESTMENTS TRUST LIMITED**

Regd. Off.: PARRY HOUSE, II FLOOR, NO.43, MOORE STREET, PARRYS CHENNAI 600 001

Phone: 044 2530 7123; Fax: 044 2534 6466;

E-mail ID: kartikinvestmentstrust@gmail.com; Website: www.kartikinvestments.com; CIN: L65993TN1978PLC012913

**( REMOTE E-VOTING AND VOTING THROUGH BALLOT SYSTEM AT THE VENUE OF THE AGM )**

Date of the AGM/EGM	27-09-2018
Total number of shareholders on record date	113
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	6
Public:	1
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1
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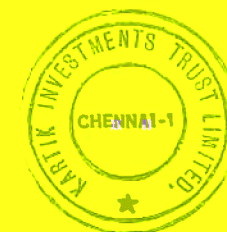
Resolution required: (Ordinary/ Special)

ORDINARY Resolution of financial statement with the board's report and auditor's report thereon for the financial year ended 31.03.2018

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = (2)/(1) * 100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = (4)/(2) * 100	% of Votes against on votes polled (7) = (5)/(2) * 100	Votes Invalid
Promoters and Promoter Group	By Poll	182430	993434	100.0000	182430	0	100.0000	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000	0.0000
	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000	0.0000
Public Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000	0.0000
	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000	0.0000
	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000	0.0000



Resolution No.	2								
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. R Chandrasekar, Director retiring by rotation								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	182550	182450	99.9452	182450	0	100.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		182450	99.9452	182450	0	100.0000	0.0000	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	61450	0	0.0000	00	0	0.0000	0.0000	0
	Poll		640	1.0415	640	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		640	1.0415	640	0	100.0000	0.0000	0
	Total	244000	183090	75.0369	183090	0	100.0000	0.0000	0





Resolution No.	3								
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of M/s. V K A N & Associates, Chartered Accountants as Statutory Auditors of the Company and fixing their remuneration								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	182550	182450	99.9452	182450	0	100.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		182450	99.9452	182450	0	100.0000	0.0000	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	61450	0	0.0000	00	0	0.0000	0.0000	0
	Poll		640	1.0415	640	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		640	1.0415	640	0	100.0000	0.0000	0
Total		244000	183090	75.0369	183090	0	100.0000	0.0000	0



Resolution No.	4								
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. P Nagarajan as an Independent Director of the Company								
Whether promoters/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid
	E-Voting		182450	99.9452	182450	0	100.0000	0.0000	0
	Poll	182550	0	0.0000	00	0	0.0000	0.0000	0
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		182450	99.9452	182450	0	100.0000	0.0000	0
	E-Voting		0	0.0000	00	0	0.0000	0.0000	0
	Poll	0	0	0.0000	00	0	0.0000	0.0000	0
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
	E-Voting		0	0.0000	00	0	0.0000	0.0000	0
	Poll	61450	640	1.0415	640	0	100.0000	0.0000	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		640	1.0415	640	0	100.0000	0.0000	0
	Total	244000	183090	75.0369	183090	0	100.0000	0.0000	0



**Consolidated Scrutinizer's Report**

28<sup>th</sup> September, 2018

The Chairman

**Kartik Investments Trust Limited,**

Parry House, II Floor,

43, Moore Street, Parrys,

Chennai - 600001.

**Ref: 40<sup>th</sup> Annual General Meeting (AGM) of the members of Kartik Investments Trust Limited**

Dear Sir,

The Board of Directors of **Kartik Investments Trust Limited** vide resolution dated 14<sup>th</sup> May, 2018, pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014 have appointed us viz. R.Sridharan & Associates, Company Secretaries, as the Scrutinizer to conduct the remote e-voting process for the period commencing from Monday, 24<sup>th</sup> September, 2018 (9.00 AM) (IST) to Wednesday, 26<sup>th</sup> September, 2018 (5.00 PM) (IST) and to conduct the voting process through electronic voting system (Insta Poll) relating to the 40<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Thursday, 27<sup>th</sup> September, 2018 at 4.00 p.m.at Parry House, No.43, Moore Street, Parrys, Chennai - 600001. The shareholders of the Company as on the "cut off" date i.e. Thursday, 20<sup>th</sup> September, 2018 were entitled to vote as set out in the notice of the Annual General Meeting.

We now submit our consolidated Report as under:

1. The Company has availed remote e-voting system and electronic voting system at the AGM Venue (Insta Poll) provided by Karvy Computershare Private Limited for enabling the members to cast their vote under the provisions of the said Sections and the Rules made there under.
2. We have scrutinized and reviewed the remote e-voting system, electronic voting system at the AGM Venue (Insta Poll) at the conclusion of AGM. We had unblocked the list of members who had exercised the votes through remote e-voting after 5.00 P.M. on

Company. The votes tendered therein in respect of the remote e-voting system and voting at the AGM venue (Insta Poll) is based on the data downloaded from the official website of Karvy Computershare Private Limited.





3. Based on the data downloaded from the Official website of Karvy Computershare Private Limited for the remote E-Voting system and on the basis of the report furnished to us by them on the electronic voting system (Insta Poll) conducted at the AGM Venue, we now submit our consolidated report (Remote E-Voting, Electronic Voting System (Insta Poll)) as under:

**Item No. 1 - Adoption of Financial Statements, Board's Report & Auditors Report thereon (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed unanimously.





**Item No. 2 – Re-appointment of Mr. R. Chandrasekar, (DIN: 02687447) Director retires by rotation (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) – Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

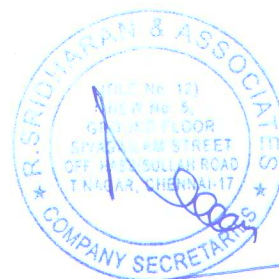
Number of members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) – Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) – Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) – Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed unanimously.







**Item No. 3 – Appointment of M/s. VKAN & ASSOCIATES, Chartered Accountant, Chennai (Reg.No:014226S) as Statutory Auditors (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed unanimously.





**Item No. 4 – Appointment of Mr. P.Nagarajan, (DIN: 00110344) as Independent Director (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed unanimously.

