

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2018/

September 28, 2018

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

**SUB: PROCEEDINGS OF THIRTY EIGHTH ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON FRIDAY, 28TH SEPTEMBER, 2018 AT 11.00 A.M.**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that 38th Annual General Meeting of the members of the Company was held on Friday, September 28, 2018 at 11:00 A.M. at the premises of Nahar Industrial Enterprises Limited, Focal Point, Ludhiana.

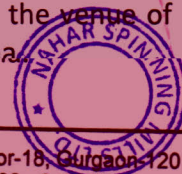
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company offered remote e-voting facility to all the shareholders of the Company in respect of all the items of business from 1 to 9 as set out in the Notice of the 38th AGM. For this purpose, the Company engaged the services of Central Depository Services (India) Limited, for providing e-voting facility to its shareholders. The e-voting started from 25th September, 2018 at 9.00 a.m. and closed on 27th September, 2018 at 5.00 p.m.

The shareholders who were present at the Meeting and had not casted their votes electronically were provided the opportunity to cast their votes by way of poll/ballot paper. The procedure for casting the vote was explained to the Members.

Mr. P.S. Bathia, Practising Company Secretary, Ludhiana, was appointed to act as a Scrutinizer for the e-voting as well as to conduct poll process in a fair and transparent manner at the venue of AGM i.e. at the premises of Nahar Industrial Enterprises Limited, Focal Point, Ludhiana.

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
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Following items of Resolutions set out in the Notice convening 38th AGM were proposed for shareholder approval at the Meeting:

ORDINARY BUSINESSES:

1. Adoption of Financial Statements for the year ended 31st March, 2018: (Ordinary Resolution)

Adoption of Standalone Financial Statements i.e. Statement of Profit & Loss Account for the year ended 31st March, 2018 and Balance Sheet as at 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.
2. Declaration of dividend @10% i.e. Rs. 0.50 per equity share of Rs. 5/- each for the year ended 31st March, 2018. (Ordinary Resolution)
3. Appointment of Mr. Jawahar Lal Oswal (DIN: 00463866), as a Non- Executive director liable to retire by rotation. (Ordinary Resolution)
4. Appointment of Mr. Satish Kumar Sharma (DIN: 00402712), as a Non- Executive director liable to retire by rotation. (Ordinary Resolution)

SPECIAL BUSINESS:

5. Ratification of remuneration of M/s Ramanath Iyer & Co. (Firm Registration No. 000019), as Cost Auditors of the Company for conducting Cost Audit for the financial year 2018-19. (Ordinary Resolution)
6. To approve the payment of remuneration of Mr. Dinesh Oswal, Managing Director as approved by the Central Government. (Special Resolution)
7. To determine the fees for delivery of any document through a particular mode of delivery to a Member. (Ordinary Resolution)
8. To approve continuation of holding of office as Non-Executive Director by Mr. Jawahar Lal Oswal (DIN: 00463866), upon attaining the age of 75 years. (Special Resolution)
9. To approve continuation of holding of office as an Independent Director by Prof. Kanwar Sain Maini (DIN: 00454686), who has attained the age of 75 years. (Special Resolution)



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After completion of poll process under the supervision of Mr. P.S. Bathla, the Scrutinizer, the Chairman informed that on the basis of Scrutinizer's Consolidated Report on e-voting and poll, the polling results will be declared tomorrow at 3:00 P.M. at the Registered Office of the Company. The polling results will be also submitted to the stock Exchanges in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details of the said results will also be uploaded on the company's website and website of CDSL.

Thereafter the meeting concluded on 11:40 a.m. with a vote of thanks to chair.

This is for your information and records please.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LIMITED


(BRIJ SHARMA)
COMPANY SECRETARY

