

Summary Proceedings of the 32nd Annual General Meeting of the Members of Rainbow Papers Limited

The 32nd Annual General Meeting ("AGM") of the members of the company was held on Friday, 28th September, 2018 at 11:00 A.M. at Gujarat Paper Makers' Association, 802 Avdesh House, Opp. Guru Govind Gurudwara, S. G. Highway, Thaltej, Ahmedabad - 380054.

The following Suspended Board Members were present apart from the Resolution Professional Mr. R. D. Choudhary at the 32nd AGM of the Company

Sr. No.	Director	Category
1	Mr. Ajay Goenka	Chairman & Managing Director
2	Mr. Rahul Maheshwari	Executive Director
3	Mr. Abhilash Delwadia	Independent Director Chairman Audit Committee

Mr. Ajay Goenka, was elected as the Chairman of the Meeting by the Members present at the meeting by show of hands. Mr. Ajay Goenka took the chair.

After welcoming all the members, the Chairman introduced Mr. R. D. Choudhary, Resolution Professional and the Board Members. Company Secretary present on the dias to the members of

the Company.

Mr. R. D. Choudhary explained about the current status that the Company is passing through Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016. He also stated that Resolution Plan of M/s. Kushal Limited is approved by the Committee of Creditors (COC) and the same is filed before the Hon'ble National Company Law Tribunal (NCLT) for its approval.

As the requisite quorum being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.

The Chairman then informed the members that the Statutory Registers and Proxy registers and other documents has been kept open and available for inspection of members.

With the consent of the members present, the Notice of the 32nd AGM along with the Audited Financial Statements for the year ended on 31st March, 2018, together with the Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report and Statutory Auditors' Reports were taken as read.

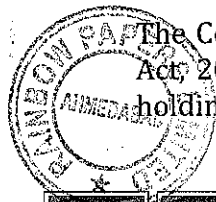
The Company Secretary informed the shareholders that in terms of provisions of the Companies Act, 2013, the Company has provided Remote E-Voting to the shareholders. Those shareholders holding shares as on "cut off" date, i.e. 21st September, 2018, were entitled to vote under remote e-

Regd. Office:

801, Avdesh House, Opp. Guru Govind Gurudwara,
SG Highway, Thaltej, Ahmedabad-54, Gujarat, INDIA

Works:

1453, Village Rajpur, Taluka Kadi,
Kaloj Mahesana Highway, (N.G.) Pin: 382715



voting system on the proposed resolutions as set out in the notice. Remote e-voting was opened from 25th September, 2018, 9.00 AM to 27th September, 2018, 5.00 PM. The Company had appointed Shri Yogesh Chhunchha of M/s. Yogesh Chhunchha & Co., Practicing Company Secretary, as the Scrutinizer for the Remote E-Voting. He also declared that the resolutions as set out in the Notice of the AGM will be taken on Poll and not by show of hands.

The following resolutions were taken as per the Notice dated 14th August, 2018

Ordinary Business

1. Adoption of Audited Balance sheet and statement of profit and loss account for the year ended on 31st March, 2018. **(Ordinary Resolution)**
2. Re-appointment of Ms. Aanal Trivedi as Director of the Company, who retires by rotation. **(Ordinary Resolution)**
3. Ratification of appointment of M/s. Mehta Lodha & Co. as the statutory auditors for the year 2018-19. **(Ordinary Resolution)**

Special Business

4. Re-appointment of Mr. Ajay Goenka as Managing Director of the Company **(Special Resolution)**

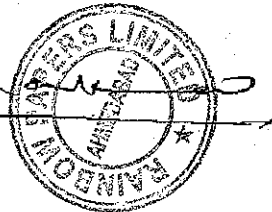
No queries were raised by members and thus the Company Secretary announced the poll to vote on the above mentioned resolutions through ballot paper and further informed that Board has appointed Shri Yogesh Chhunchha of M/s. Yogesh Chhunchha & Co., Practicing Company Secretary, as the Scrutinizer to supervise ballot process. He also informed that the combined results will be declared within two working days on the website of the Company and also on the websites of the Stock Exchanges i.e. BSE Ltd and National Stock Exchange of India Ltd.

The Chairman then thanked the Members present and Mr. R. D. Choudhary, Resolution Professional and with this the Meeting was concluded at 11 : 30 a.m.

Thanking You

FOR RAINBOW PAPERS LIMITED

SHASHIKANT THAKAR
COMPANY SECRETARY
FCS : 1607



Regd. Office:

801, Avdhesh House, Opp. Guru Govind Gurudwara,
SG Highway, Thaltej, Ahmedabad-54. Gujarat. INDIA
Tel: 91-79-26855714 / 16, 71797179 / 80

Fax: 91-79-26855712 • Email: info@rainbowpapers.com

www.rainbowpapers.com

CIN : L21010GJ1986PLC008772

Works:

1453, Village Rajpur, Taluka Kadi.

Kalol-Mehsana Highway, (N.G.) Pin: 382715

Telefax: 02764-278492/8516

Tel: 9879605436/37

Email: rplworks@rainbowpapers.com

M.Cote: 02764-278413, 9879605440

