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[www.asigroup.co.in](http://www.asigroup.co.in)

Dated: 28<sup>th</sup> September. 2021

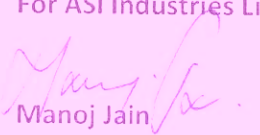
To.  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001  
Script Code: 502015

**Sub: Proceedings of the 75<sup>th</sup> Annual General Meeting (AGM) of ASI Industries Limited**

Dear Sir/Madam

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 75<sup>TH</sup> Annual General Meeting ('AGM') of the Company held on 28<sup>th</sup> September, 2021.  
This is for your information and record.

Thanking you,  
For ASI Industries Limited

  
Manoj Jain  
Company Secretary



Encl : A/a

## **SUMMARY OF PROCEEDING OF 75<sup>th</sup> ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED HELD ON TUESDAY 28<sup>TH</sup> SEPTEMBER, 2021 AT 11.00 AM**

The 75<sup>th</sup> Annual General Meeting ('AGM') of the Members of ASI Industries Limited was held on Tuesday, 28<sup>th</sup> September, 2021 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11.00 a.m. (1ST)

Mr. Manoj Jain, Company Secretary and Compliance officer welcomed the members and all the Directors and senior Management team to the 75<sup>th</sup> Annual General Meeting on behalf of the company and requested Mr. Deepak Jatia , Chairman and Managing Director of the Company to address the meeting.

Mr. Deepak Jatia, Chairman & Managing Director, chaired the 75th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting.

Mr. Gaurang Gandhi (Independent Director -Chairman of Audit Committee), Mr. Sanjay Seksaria (Independent Director- Chairman of the Nomination and Remuneration Committee) and Mr. Anshul Sonawal (Independent Director -Chairman of Stakeholders and Relationship Committee) were also present.

Apart from above Mrs. Anita Jatia and Mr. Tushya Jatia, executive directors were also present.

Mr. S.C.Bandi, Statutory Auditors and Mr. Prabhat Mahaeshwari, Secretarial Auditor and scrutinizer were also present

At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of Central Depository Securities Limited ('CDSL').

The Chairman briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 11<sup>th</sup> August, 2021 and listed under Serial Nos. 1 to 10 below:

### **ORDINARY BUSINESS**

1. Adoption of the (a) the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 and report of Auditors thereon. **(Ordinary Resolution)**
2. Re-Appointment of Mrs. Anita Jatia (DIN 01068774) as Director who retire by rotation. **(Ordinary Resolution)**

### **SPECIAL BUSINESS**

3. Ratify the remuneration of Cost Auditors for the Financial Year 2021-22. **(Ordinary Resolution)**
4. Re-appointment of Mr. Deepak Jatia as Managing Director **(Special Resolution)**
5. Re-appointment of Mr. Tushya Jatia as Executive Director **(Special Resolution)**
6. Approval for payment of dividend for the financial year ended 31<sup>st</sup> March, 2021.
7. Approval for the appointment of Mr. S.C. Bandi as Statutory Auditor and Mr. Prabhat Mahaeshwari as Secretarial Auditor and Scrutinizer for the financial year 2021-22.

8. Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2020-21 (**Special Resolution**)
9. Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2020-21 (**Special Resolution**)
10. Re-Appointment of Mr. Gaurang Gandhi as Independent Director for second term of Five Years (**Special Resolution**)

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items.

E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 10.00 a.m. on 24<sup>th</sup> September, 2021 till 5.00 p.m. on 27<sup>th</sup> September, 2021.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Limited within 48 hours after conclusion of this AGM.

The Meeting concluded at 11.31 a.m.

#### **Note**

1. The Company will separately intimate the results of e-voting to the stock exchange
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

For ASI Industries Limited

  
Manoj Jain  
Company Secretary

