

Intellect/SEC/2022-23

28<sup>th</sup> September, 2022

**1. National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:**  
INTELLECT

**2. BSE Ltd.**  
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code:**  
538835

Dear Sir,

**Sub: Upgrade in Credit Rating**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that CRISIL has upgraded the ratings.

The details are provided below:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.550 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL A+/Stable (Upgraded from CRISIL A/Stable ')</b>
<b>Short Term Rating</b>	<b>CRISIL A1 (Reaffirmed)</b>

Kindly take the above information on record and confirm compliance

Yours truly,  
for **Intellect Design Arena Limited**,

V V Naresh  
Company Secretary and Compliance Officer