

**CIN:L45208GJ1983PLC006056**

**Date: 28.10.2021**

**To,  
BSE Limited,  
PhirozeJeejeebhot Tower  
Dalal Street,  
Mumbai-400 0001**

**Security Code: 513337**  
**Sub: Outcome of Board Meeting**

**Dear Sir/Madam,**

This is to inform you that, pursuant to the Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company held on Thursday, 28<sup>th</sup> October, 2021, commenced at 4.00 p.m. and concluded at 5.15 p.m. In that meeting the Board has transacted the following Business;

1. Considered and approved unaudited standalone financial results of the Company for the Quarter ended on 30<sup>th</sup> September, 2021 along with limited review report as per Regulation 33 of SEBI (LODR) Regulations.

You are requested to take the same on your records.

Thanking you,

**Yours faithfully,  
For, GUJARAT TOOLROOM LIMITED**

VISHAL  
MUKESH  
KUMAR SHAH

Digitally signed by  
VISHAL MUKESH  
KUMAR SHAH  
Date: 2021.10.28  
17:18:22 +05'30'

**VISHAL M. SHAH  
MANAGING DIRECTOR  
[DIN: 03279724]**

|    |  |        |        |        |        |        |        |
|----|--|--------|--------|--------|--------|--------|--------|
|    |  |        |        |        |        |        |        |
|    |  |        |        |        |        |        |        |
|    | Revenue from Operations  | -      | -      | -      | -      | -      | -      |
|    | Other Income   | 0.84   | -      | -      | 0.84   | -      | -      |
|    |  | 0.84   | -      | -      | 0.84   | -      | -      |
|    | (a) Purchases of stock-in-trade  | -      | -      | -      | -      | -      | -      |
|    | (b) Changes in inventories of stock-in-trade                                     | -      | -      | -      | -      | -      | -      |
|    | (c) Employee benefits expense  | -      | -      | -      | -      | -      | -      |
|    | (d) Finance costs  | -      | -      | -      | -      | -      | -      |
|    | (e) Depreciation and amortisation expense  | -      | -      | -      | -      | -      | -      |
|    | (f) Other expenses   | 4.18   | 1.39   | 4.14   | 5.56   | 4.15   | 4.49   |
|    | (g) Foreign exchange loss / (gain)   | -      | -      | -      | -      | -      | -      |
|    |  |        |        |        |        |        |        |
| 4  | Add/(Less) : Exceptional items (net)   | -      | -      | -      | -      | -      | -      |
|    |  |        |        |        |        |        |        |
| 6  | Tax expenses   |        |        |        |        |        |        |
|    | (a) Current Tax  | -      | -      | -      | -      | -      | -      |
|    | (b) Deferred Tax   | -      | -      | -      | -      | -      | -      |
|    |  |        |        |        |        |        |        |
| 8  | Other Comprehensive Income   |        |        |        |        |        |        |
|    | (a) Items that will not be reclassified to profit or loss                        | -      | -      | -      | -      | -      | -      |
|    | (b) Income tax relating to items that will not be reclassified to profit or loss | -      | -      | -      | -      | -      | -      |
|    | (c) Items that will be reclassified to profit or loss                            | -      | -      | -      | -      | -      | -      |
|    | (d) Income tax relating to items that will be reclassified to profit or loss     | -      | -      | -      | -      | -      | -      |
|    |  |        |        |        |        |        |        |
| 10 | Paid-up Equity Share Capital<br>(Face Value of Rs. 1 each)                       | 69.54  | 69.54  | 69.54  | 69.54  | 69.54  | 69.54  |
| 11 | Other Equity   |        |        |        |        |        |        |
|    | Basic & Diluted  | (0.48) | (0.20) | (0.60) | (0.68) | (0.60) | (0.65) |

VISHAL  
MUKESH  
KUMAR SHAH

Digitally signed by  
VISHAL MUKESH  
KUMAR SHAH  
Date: 2021.10.28  
17:20:20 +05'30'

|     |   |         |         |
|-----|---|---------|---------|
|     |   |         |         |
|     |   |         |         |
|     |   |         |         |
|     |   |         |         |
|     | Other Non-Current Assets  | 37.40   | 37.40   |
|     |   |         |         |
| (a) | Inventories   | -       | -       |
| (b) | Financial Assets  |         |         |
|     | (i) Cash & Cash Equivalents   | 3.38    | 5.03    |
| (c) | Other Current Assets  | -       | -       |
|     | (ii) Other Financial Assets   | 0.55    | -       |
|     |   |         |         |
|     |   |         |         |
|     |   |         |         |
| (a) | Equity Share Capital  | 69.54   | 69.54   |
| (b) | Other Equity  | (47.64) | (42.91) |
|     |   |         |         |
| (c) | Non-Controlling Interests   | -       | -       |
|     |   |         |         |
|     |   |         |         |
|     |   |         |         |
| (a) | Financial Liabilities   |         |         |
|     | (i) Borrowings  | 18.51   | 14.45   |
|     | (ii) Trade Payables   |         |         |
|     | - Total outstanding dues of micro enterprises and small enterprises                     | -       | 0.30    |
|     | -Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.83    | 0.75    |
| (b) | Other Current Liabilities   | 0.09    | 0.30    |
| (c) | Provisions  | -       | -       |
| (d) | Income Tax Liabilities  | -       | -       |
|     |   |         |         |
|     |   |         |         |
|     |   |         |         |

VISHAL  
MUKESH  
KUMAR SHAH

Digitally signed by  
VISHAL MUKESH  
KUMAR SHAH  
Date: 2021.10.28  
17:20:40 +05'30'

|   |  |        |         |
|---|--|--------|---------|
|   |  |        |         |
| A | Profit before tax  | (4.73) | (4.15)  |
|   | Operating loss before working capital changes            | (3.89) | (4.15)  |
|   |  | (5.71) | (10.31) |
| B |  | -      | 5.00    |
| C |  | 4.06   | 10.07   |
|   | Net increase in cash and cash equivalents (A)+(B)+(C)    | (1.65) | 4.76    |
|   | Cash and cash equivalents at the beginning of the period | 5.03   | 0.27    |
|   |  | 3.38   | 5.03    |

The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 28th October, 2021.

The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and half year ended 30th September, 2021.

The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

Date : 28/10/2021  
Place : Ahmedabad

VISHAL  
MUKESH  
KUMAR  
SHAH

Digitally signed  
by VISHAL  
MUKESH KUMAR  
SHAH  
Date: 2021.10.28  
17:36:56 +05'30'



**DHARMESH PARIKH & CO LLP**

**CHARTERED ACCOUNTANTS**

[LLPIN: AAW-6517]

303/304, "Milestone"

Nr. Drive-in-Cinema, Opp.T.V.Tower,

Thaltej, Ahmedabad-380054

**Phone: 91-79-27474466**

**Email: [info@dharmeshparikh.net](mailto:info@dharmeshparikh.net)**

**Website: [www.dharmeshparikh.net](http://www.dharmeshparikh.net)**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Half yearly Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors  
Gujarat Toolroom Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Toolroom Limited ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 28<sup>th</sup> October, 2021 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Dharmesh Parikh & Co LLP**  
Chartered Accountant  
Firm Registration No. 112054W/W100725



Place : Ahmedabad  
Date : 28/10/2021

**Anuj Jain**  
Partner  
Membership No. 119140  
UDIN: 21119140AAAASU4007