



## GUJARAT TERCE LABORATORIES LIMITED

October 28, 2021

<b>To,</b> <b>BSE Limited</b> Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Streets, Mumbai- 400001, Maharashtra, India	<b>Scrip Code:</b> 524314 <b>Security ID:</b> GUJTERC <b>ISIN:</b> INE499G01013
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**Subject: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2021 and Outcome of the Board Meeting**

**Reference: Regulation 30 & 33 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please refer to our earlier letter dated Wednesday, October 20, 2021, wherein we have intimated the convening of our board meeting on Thursday, October 28, 2021 for consideration and approval of the Unaudited Financial Results for the quarter and half year ended September 30, 2021 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company was held today at 11:00 a.m. and the Board of Directors have, inter-alia, approved the following

1. Unaudited Financial Results for the quarter and half year ended September 30, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Upon the recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Financial Results as per Indian Accounting Standards (INDAS) for the quarter ended on September 30, 2021 and the same is also available on the website of the company [www.gujaratterce.in](http://www.gujaratterce.in)

2. The Limited Review Report of the Statutory Auditors (M.A. Shah & Co.) is with unmodified opinion with respect to the Unaudited Financial Results of the Company for the Quarter ended September 30, 2021, the Board of Directors have, inter-alia, approved the following



## **GUJARAT TERCE LABORATORIES LIMITED**

Please find attached herewith the followings:

- 1) Unaudited Financial Results for the quarter and half year ended September 30, 2021; and
- 2) Limited Review Report provided by the Statutory Auditors.

The Board Meeting after the adoption and discussion of the agenda items concluded at 2:30 pm.






# GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LIMITED							
CIN: L24100GJ1985PLC007753							
Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar -382729, Gujarat							
Statement of Unaudited Consolidated Financial Results for the Quarter/Half Year Ended 30/09/2021. [Rs. in Lakhs except per share detail]							
PART-I	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	1020.15	1000.54	728.46	2020.69	1233.32	2598.00
II.	Other income	7.52	6.85	8.66	14.37	15.48	80.21
III.	Total Revenue (I+II)	1020.15	1000.54	728.46	2020.69	1233.32	2598.00
IV.	Expenses:						
	a) Cost of Material consumed	141.71	139.61	57.71	281.32	121.32	344.01
	b) Purchase of stock in trade	201.42	271.73	93.99	473.15	388.41	680.92
	c) Changes in inventories of finished goods, WIP and stock in trade.	8.62	-68.14	107.48	-59.52	-48.53	-25.79
	d) Employees benefits expenses.	395.01	330.44	314.99	725.45	569.48	1296.7
	e) Finance Costs	10.47	4.73	16.53	15.20	21.64	38.93
	f) Depreciation and amortisation exp.	5.20	5.19	4.09	10.39	10.13	17.63
	g) Other Expenses	212.36	156.94	135.23	369.30	216.79	498.76
	Total Expenses	974.79	840.50	730.02	1815.29	1279.24	2851.16
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	45.36	160.04	-1.56	205.40	-45.92	-253.16
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	45.36	160.04	-1.56	205.40	-45.92	-253.16
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	45.36	160.04	-1.56	205.40	-45.92	-253.16
X	Tax Expenses						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	0
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.14
XI	Profit/(Loss) for the period from continuing operations (IX-X)	45.36	160.04	-1.56	205.40	-45.92	-252.02
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period (XI+XII)	45.36	160.04	-1.56	205.40	-45.92	-252.02
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share						
	a) Basic	0.61	2.16	0.00	2.77	0.00	-3.40
	b) Diluted	0.61	2.16	0.00	2.77	0.00	-3.40

(See accompanying notes to the Financial Results)

Place: Ahmedabad

Date: 28/10/2021

For, Gujarat Terce Laboratories Limited

*Aalap Prajapati*  
Aalap Prajapati  
Managing Director & CEO  
DIN: 08088327

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 28, 2021.
- The Limited Review Report for the quarter and half year ended on 30.09.2021 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.

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CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) • Ph.: 079-48933701  
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

CIN: L24100GJ1985PLC007753



## GUJARAT TERCE LABORATORIES LIMITED

### Unaudited Consolidated Statement of Assets and Liabilities As on 30th September, 2021

Particulars	(Rs. In Lakhs)	
	As at 30.09.2021	As at 31.03.2021
<b>1</b>	<b>2</b>	<b>3</b>
<b>A ASSETS</b>	<b>UnAudited</b>	<b>Audited</b>
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Property, Plant and Equipment	352.83	245.46
(ii) Capital work in Progress	0.00	0.00
(iii) Other Intangible Assets	0.00	0.00
(b) Financial Assets		
(i) Investment	27.81	27.14
(ii) Loans	244.58	233.44
(iii) Other Financial Assets	9.70	4.83
(c) Other non-current assets	430.63	456.73
(d) Net Assets of discontinued operations		0.00
<b>Sub-total - Non-current assets</b>	<b>1065.55</b>	<b>967.6</b>
<b>2 Current assets</b>		
(a) Inventories	472.55	373.94
(b) Financial Assets		
(i) Trade receivables	719.03	510.48
(ii) Cash and cash equivalents		



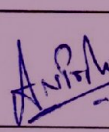
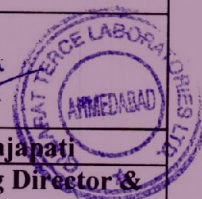




# GUJARAT TERCE LABORATORIES LIMITED

Statement of Cash Flows for the half-year ended 30th September 2021

Figures in Rs. Lakh

PARTICULARS	30th September 2021
<b>A. Cash Flow from Operating Activities</b>	
Net Profit before tax (as per Statement of Profit and Loss)	45.36
Adjustments for non-cash/non-trade items:	
Depreciation & Amortization Expenses	10.39
Finance Costs	15.20
Interest received	-14.37
<b>Operating profits before Working Capital Changes</b>	<b>56.58</b>
Adjusted For:	
(Increase)/Decrease in trade receivables	-185.59
Increase/(Decrease) in trade payables	187.52
(Increase)/Decrease in inventories	-98.68
Increase/(Decrease) in other current liabilities	-20.24
(Increase)/Decrease in other current assets	-1.78
<b>Cash generated from Operations</b>	<b>-62.19</b>
<b>Net Cash flow from Operating Activities (A)</b>	<b>-62.19</b>
<b>B. Cash Flow from Investing Activities</b>	
Purchase of tangible assets	-117.76
Interest Received	14.37
Cash advances and loans (made to)/recovered from other parties	5.31
<b>Net Cash used in Investing Activities (B)</b>	<b>-98.08</b>
<b>C. Cash Flow from Financing Activities</b>	
Finance Cost	-15.20
Increase in/(Repayment of) Short-term Borrowings	92.66
Increase in/(Repayment of) Long-term borrowings	7.04
<b>Net Cash used in Financing Activities (C)</b>	<b>84.50</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-75.77</b>
<b>E. Cash &amp; Cash Equivalents at Beginning of period</b>	<b>128.64</b>
<b>F. Cash &amp; Cash Equivalents at End of period</b>	<b>52.87</b>
<b>G. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (F-E)</b>	<b>-75.77</b>
Place: Ahmedabad	For, Gujarat Terce Laboratories Limited
Date: 28/10/2021	
	
	
	Aalap Prajapati
	Managing Director & CEO
	DIN:08088327

**To,  
The Board of Directors,  
Gujarat Thermal Laboratories Limited  
Gujarat**

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**Place: Ahmedabad**  
**Date: 28-10-2021**

**For, M.A. Shah & Co.,  
Chartered Accountants**

Digitally signed by Patel Parag  
Dhirubhai  
Date: 2021.10.28 12:22:27 +05'30'

**CA Parag Patel**  
**Designation: Partner**  
**Membership Number: 155916**  
**FRN: 112630W**  
**UDIN: 21155916AAAAHX9552**

