

28/10/2021

To
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

This is to inform you that I, Mrs. Jyotiben Jaykumar Shah, being one of the shareholders of the promoter group of the Hipolin Limited have made disposal of 278900 equity shares of Rs 10/- each, representing 8.91% of total shareholding of Hipolin Limited through Off Market through Share Purchase Agreement to Open Offer on 27/10/2021.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hipolin Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jyotiben Jaykumar Shah			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE			
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the Acquisition under consideration, holding of:				
a) Shares carrying voting rights	278900 shares	Equity 8.91%	8.91%	
b) Shares in nature of encumbrance (pledge /lien / non-disposal undertaking/ others)	—	—	—	
c) Voting Rights otherwise than by equity shares	—	—	—	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—	
Total (a+b+c+/-d)	278900 shares	Equity 8.91%	8.91%	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	278900 Equity shares	8.91%	8.91%	
b) Voting Rights acquired/ sold otherwise than by equity shares	—	—	—	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	—	—	—	
d) Shares encumbered / invoked/ released by the acquirer	—	—	—	
Total (a+b+c+/-d)	278900 shares	Equity 8.91%	8.91%	

J. J. Shah

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	—	—	—
c) Voting Rights otherwise than by shares	—	—	—
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
Total (a+b+c+/-d)	Nil	Nil	Nil
Mode of acquisition/ sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off Market Sale through Sale Purchase Agreement through Open Offer		
Date of acquisition/ sale of shares / Voting Rights or date of receipt of intimation of allotment of shares, whichever is applicable.	27.10.2021		
Equity share capital / total voting capital of the TC before the said acquisition/ sale.	31,31,300 Equity shares having face value of Rs. 10 each aggregating to Rs.3,13,13,000		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale.	31,31,300 Equity shares having face value of Rs. 10 each aggregating to Rs.3,13,13,000		
Total diluted share/voting capital of the TC after the said acquisition.	31,31,300 Equity shares having face value of Rs. 10 each aggregating to Rs.31,31,3,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Jyotiben J. Shah


Seller

Place: Ahmedabad

Date: 28.10.2021