CHEMCON
Speciality Chemicals Limited

CIN : L24231GJ1988PLC011652

28th October, 2021

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 023

Stock Code: 543233

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Symbol: CHEMCON

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 28th October, 2021

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 28th October, 2021 have, inter alia, approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021.

We attach herewith a copy of the Unaudited Financial Results along with the Limited Review Report of the Auditors for the quarter and half year ended September 30, 2021.

The meeting of the Board of Directors commenced at 05.30 p.m. and concluded at 6:40 p.m.

You are requested to take the above information on record.

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Chemcon Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Chemcon Speciality Chemicals Limited** ("the Company") for the quarter and half year ended September 30, 2021 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention, except as stated below, that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Emphasis of Matter**
   We draw attention to Note 6 in the financial results, which describes the matter related to order/directions received from Gujarat Pollution Control board (GPCB) for closure of Company's operations for the violations of the Hazardous & Other Waste (Management & Transboundary Movement) Rules- 2016, resultant closure of operations, subsequent temporary revocation of the above-referred order by GPCB for three months and company's assessment of situation and action taken. Our opinion is not modified in respect of this matter.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W

Neela R. Shah
Partner
Membership No. 045027
UDIN: 21045027AAAAHK2159
Place: Vadodara
Date: October 28,2021

K. C. MEHTA & CO. • VADODARA • CHARTERED ACCOUNTANTS

Regd. Office : Bloc
Email : investor.relati

STATEMENT OF U

	Particulars
	Income
I	Revenue From Operations
II	Other Income
III	**Total Income**
IV	**Expenses**
	Cost of Material Consumed
	Changes in inventories of finished goods, work-in-progress
	Employee benefit expenses
	Finance Cost
	Depreciation and Amortisation expenses
	Other Expenses
	Total expenses (IV)
V	**Profit / (Loss) Before Tax (III-IV)**
VI	**Tax Expense**
	Current Tax
	- Current tax
	- Taxes for earlier years
	Deferred Tax
VII	**Net Profit / (Loss) for the period (V-VI)**
VIII	**Other Comprehensive Income**
	a) (i) Items that will not be reclassified to profit / loss
	(ii) Income tax relating to items that will not be reclassified to profit or loss
	b) (i) Items that will be reclassified to profit / Loss
IX	**Total Comprehensive income for the period (VII+VIII)**
X	Earning Per equity Share (FV Rs 10/- Per share) basic & Diluted (In Rs.)**
XI	Equity Share Capital
XII	Other Equity

** EPS for the Quarter and Half year are not annualised.

Place : Vadodara
Date : October 28, 2021

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Vadodara 391775, Gujarat.
CIN : U24231GJ1988PLC011652

NDED SEPTEMBER 30, 2021

(in ₹ lacs)

nded		Half Year Ended		Year Ended
021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
ed)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
720.54	6,153.70	11,844.60	10,720.26	24,348.72
194.19	14.19	417.41	32.96	463.53
914.73	6,167.89	12,262.01	10,753.23	24,812.25
722.80	3,900.25	5,414.84	6,005.70	11,304.78
26.63	(1,329.20)	386.11	(954.15)	511.94
426.97	373.66	903.41	693.16	1,588.97
22.70	118.34	38.08	230.11	363.31
151.97	139.15	302.29	271.03	607.62
757.62	876.24	1,458.18	1,232.73	2,830.05
108.69	4,078.45	8,502.91	7,478.58	17,206.68
806.04	2,089.45	3,759.10	3,274.65	7,605.57
464.78	531.36	960.91	832.76	1,965.75
463.22	526.83	955.13	824.19	1,956.90
-	-	-	1.47	1.47
1.56	4.53	5.78	7.09	7.38
341.26	1,558.09	2,798.20	2,441.89	5,639.82
(1.44)	1.01	(1.66)	2.02	(5.23)
(1.92)	1.35	(2.21)	2.70	(6.98)
0.48	(0.34)	0.56	(0.68)	1.76
-	-	-	-	-
339.82	1,559.10	2,796.54	2,443.91	5,634.59
3.66	4.89	8.18	7.67	16.48
3.07	3,663.07	3,663.07	3,663.07	3,663.07
-	-	-	-	31,706.26

By order of the Board
For Chemcon Speciality Chemicals Limited

Rajkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199

	cial Assets		
	c) Current Tax Assets (net)	767.23	399.78
	d) Other Current Assets	56.96	56.96
	Total Current Assets	1,450.76	435.21
		33,745.23	**28,451.31**
	TOTAL ASSETS	**48,263.98**	**40,358.53**
II	**EQUITY AND LIABILITIES**		
	Equity		
	a) Equity Share Capital	3,663.07	3,663.07
	b) Other Equity	34,491.52	31,706.26
	Total Equity	**38,154.59**	**35,369.33**
	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	162.55	182.44
	ia) Lease Liabilities	10.15	106.10
	b) Non current Provisions	6.28	15.94
	c) Deferred Tax Liabilities (Net)	184.90	168.40
	Total Non- Current Liabilities	**363.87**	**472.88**
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	6,339.74	302.76
	ia) Lease Liabilities	54.73	31.30
	ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	32.04	59.36
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,468.95	2,199.25
	iii) Other Financial Liabilities	1,583.69	1,340.98
	b) Other current Liabilities	137.25	275.88
	c) Short term Provisions	0.32	0.65
	d) Current Tax Liabilities (Net)	128.81	306.14
	Total Current Liabilities	**9,745.52**	4,516.32
	TOTAL EQUITY AND LIABILITIES	**48,263.98**	**40,358.53**

By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199

CHEMCON SPECIALITY CHEMICALS LTD. VADODARA.

Place : VADODARA
Date : October 28, 2021

K. C. MEHTA & CO. CHARTERED ACCOUNTANTS VADODARA

CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.
Email : investor.relations@cscpl.com | **Website** : www.cscpl.com | **Tel** : +91 265 2981195 | **CIN** : U24231GJ1988PLC011652

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(in ₹ lacs)

	Particulars	HALF YEAR ENDED 30-09-2021 (Unaudited)	YEAR ENDED 31-03-2021 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	3,759.10	7,605.57
	Adjustment for:		
	Depreciation and Amortization expense	281.99	550.18
	Depreciation on Right of use assets	20.30	57.44
	(Profit)/ Loss on assets sold	19.72	5.12
	Finance Cost	38.08	363.31
	Interest received from Banks/ Others	(401.58)	(325.68)
	Expected Credit Loss Allowance	-	3.64
	Unrealised exchange rate difference (net)	(19.79)	(18.50)
	Operating Profit before Working Capital Changes	3,697.83	8,241.08
	Adjustment for:		
	Change in Trade receivables	2,283.13	(573.98)
	Change in Other Non-current financial assets	(14.81)	(2.16)
	Change in Other current financial assets	(367.45)	(261.82)
	Change in Other assets	(1,015.55)	998.09
	Change in Inventories	1,365.82	(1,089.62)
	Change in Trade payables	(758.03)	(307.37)
	Change in Other financial liabilities	242.71	[illegible]
	Change in Other current liabilities and provisions	(150.84)	41.93
	Cash generated from Operations	5,282.80	8,060.74
	Less : Income tax paid/(Refund) (including TDS) (net)	1,132.46	1,557.76
	Net Cash generated from Operating Activities (A)	**4,150.35**	**6,502.98**
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment, Investment Property & Intangibles	(3,009.08)	(3,185.84)
	Short-term bank deposit	[illegible]1)	(8,446.09)
	Term deposits with maturity more than 12 months	-	(3,980.00)
	Sale proceeds of Property, Plant & Equipment	31.03	37.45
	Interest received from Banks/ Others	401.58	325.68
	Net Cash used in Investing Activities (B)	**(5,739.18)**	**(15,248.80)**
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance cost	(32.43)	(292.74)
	Transaction Cost Incurred for IPO	-	(1,099.16)
	Proceeds from issue of Shares	-	16,500.00
	Proceeds/(Repayment) of Short term Borrowings	6,020.19	(2,867.48)
	Proceeds of Long term Borrowings	60.00	30.00
	(Repayment) of Long term Borrowings	(63.11)	(1,128.44)
	Payments of interest portion of lease liabilities	(4.88)	(15.63)
	Payments of principal portion of lease liabilities	(13.98)	(52.09)
	Net Cash used in Financing Activities (C)	**5,965.79**	**11,074.46**
	Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	[illegible]	[illegible]
	Cash & Cash Equivalents at the beginning of the year	2,436.00	107.36
	Cash & Cash Equivalents at the end of the year	**6,812.96**	**2,436.00**

Notes : Cash and cash equivalents comprises of :-

	Particulars	HALF YEAR ENDED 30-09-2021 (Unaudited)	YEAR ENDED 31-03-2021 (Audited)
(i)	Balance with Banks	6,807.84	2,431.15
(ii)	Cash on hand	5.12	4.86
		6,812.96	**2,436.00**

By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199

Place : VADODARA
Date : October 28, 2021

K. C. MEHTA & CO. CHARTERED ACCOUNTANTS VADODARA

CHEMCON SPECIALITY CHEMICALS LTD. VADODARA.

Notes :

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Place : VADODA
Date : October