



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : [www.longviewtea.org](http://www.longviewtea.org)

E-mail : [info@longviewtea.org](mailto:info@longviewtea.org)

28<sup>th</sup> October, 2022

The Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Scrip Code: 526568**

**Sub: Outcome of Board Meeting held on October 28, 2022**

The Board of Directors of the Company at its meeting held on October 28, 2022, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and six months ended September 30, 2022 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and six months ended September 30, 2022 is enclosed herewith for your taking on record.

The meeting commenced at 12.15 p.m. and concluded at 12.45 p.m.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Longview Tea Company Limited**

**Yashwant Kumar Daga**

**Director**

**Din: 00040632**

**Independent Auditor's Review Report on the Unaudited Financial Results of Longview Tea Company Limited for the quarter and six months ended 30<sup>th</sup> September, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
Longview Tea Company Limited  
16, Hare Street,  
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. SINGHI & ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 311017E**



*Sunita Lunawat*

**UDIN:22064626BBBGXZ3391**

**Place: Kolkata.**

**Date: 28<sup>th</sup> October, 2022**

**(SUNITA LUNAWAT)  
Partner**

**Membership No 064626**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

Particulars	FOR QUARTER ENDED			FOR SIX MONTHS ENDED		(Rs. in Lakhs)
						FOR THE YEAR ENDED
	UNAUDITED 30-09-22	UNAUDITED 30-06-22	UNAUDITED 30-09-21	UNAUDITED 30-09-22	UNAUDITED 30-09-21	AUDITED 31-03-22
<b>1. Income</b>						
a) Revenue from Operations	-	74.11	-	74.11	63.96	122.77
b) Other Income	19.47	19.49	477.29	38.96	501.52	545.79
<b>Total Income</b>	<b>19.47</b>	<b>93.60</b>	<b>477.29</b>	<b>113.07</b>	<b>565.48</b>	<b>668.56</b>
<b>2. Expenses</b>						
a) Purchase of Stock-in-Trade	-	72.66	-	72.66	61.80	117.63
b) Employee Benefits Expense	6.35	4.99	5.05	11.34	9.89	20.08
c) Finance Costs	-	0.22	-	0.22	0.40	2.82
d) Depreciation and Amortisation Expenses	0.95	0.85	0.79	1.80	1.58	3.27
e) Other Expenses	(16.66)	77.54	2.08	60.88	6.71	20.91
<b>Total Expenses</b>	<b>(9.36)</b>	<b>156.26</b>	<b>7.92</b>	<b>146.90</b>	<b>80.38</b>	<b>164.71</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>28.83</b>	<b>(62.66)</b>	<b>469.37</b>	<b>(33.83)</b>	<b>485.10</b>	<b>503.85</b>
<b>4. Tax Expense</b>						
Current tax	2.42	5.20	108.34	7.62	110.64	92.80
Deferred Tax	3.39	(16.86)	8.54	(13.47)	9.53	7.77
Mat Credit Entitlement	-	-	-	-	-	29.51
<b>5. Net Profit/(Loss) for the Period/Year (3-4)</b>	<b>23.03</b>	<b>(51.00)</b>	<b>352.49</b>	<b>(27.98)</b>	<b>364.93</b>	<b>373.77</b>
<b>6. Other Comprehensive Income</b>						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	-	-	-	(0.22)
- Profit/Loss on Sale of Investment	-	-	(0.55)	-	2.86	3.11
- Profit/Loss on Fair Value of Investment	1.52	(2.55)	1.48	(1.03)	3.29	0.76
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Current Tax	-	-	0.09	-	(0.45)	(0.38)
Deferred Tax	(0.24)	0.40	(0.23)	0.16	(0.51)	(0.12)
<b>Total Other Comprehensive Income</b>	<b>1.28</b>	<b>(2.15)</b>	<b>0.79</b>	<b>(0.87)</b>	<b>5.19</b>	<b>3.15</b>
<b>7. Total Comprehensive Income for the Period/Year (5+6)</b>	<b>24.31</b>	<b>(53.15)</b>	<b>353.28</b>	<b>(28.85)</b>	<b>370.12</b>	<b>376.92</b>
<b>8. Dividend Payable to Shareholders (Face Value of Rs. 10/- each)</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>
<b>9. Reserves excluding Revaluation Reserve</b>						<b>1,344.87</b>
<b>10. Earnings Per Share (Face Value of Rs. 10/- each)</b>						
(not annualised)						
(a) Basic (Rs)	0.77	(1.70)	11.76	(0.93)	12.18	12.47
(b) Diluted (Rs)	0.77	(1.70)	11.76	(0.93)	12.18	12.47





**LONGVIEW TEA COMPANY LIMITED**  
 Registered Office 16, Hare Street  
 Kolkata- 700001  
 CIN NO L15491WB1879PLC000377  
 Phone No. 033-22482391/2/3 Fax No. 033-22489382  
 Website: www.longviewtea.org  
 E-mail: info@longviewtea.org

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

	As at 30th September, 2022 (UNAUDITED)	As at 31st March, 2022 (AUDITED)
<b>A. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	29.22	28.37
(b) Financial Assets		
Investments	237.75	237.75
(c) Deferred Tax Asset (Net)	58.71	45.08
<b>Total Non - Current Assets</b>	<b>325.68</b>	<b>311.20</b>
<b>2 Current Assets</b>		
(a) Financial Assets		
(i) Investments	328.21	467.98
(ii) Cash and Cash Equivalents	0.16	0.28
(iii) Bank Balance other than above	3.90	7.40
(iv) Loans	853.77	853.77
(v) Other financial assets	38.40	0.02
(b) Current Tax Assets (Net)	23.15	19.12
(c) Other Current Assets	46.43	7.12
<b>Total Current Assets</b>	<b>1,294.02</b>	<b>1,355.69</b>
<b>Total Assets</b>	<b>1,619.70</b>	<b>1,666.89</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	300.07	300.07
(b) Other Equity	1,316.03	1,344.87
<b>Total Equity</b>	<b>1,616.10</b>	<b>1,644.94</b>
<b>Liabilities</b>		
<b>2 Non-Current Liabilities</b>		
Provisions	1.20	1.93
<b>Total Non-Current Liabilities</b>	<b>1.20</b>	<b>1.93</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short term borrowings	-	13.87
(ii) Other Financial Liabilities	-	1.32
(b) Other Current Liabilities	2.19	4.01
(c) Provisions	0.21	0.82
<b>Total Current Liabilities</b>	<b>2.40</b>	<b>20.02</b>
<b>Total Equity and Liabilities</b>	<b>1,619.70</b>	<b>1,666.89</b>



**LONGVIEW TEA COMPANY LIMITED**  
**STATEMENT OF CASH FLOW**

(Rs. in Lakhs)

Particulars	As at 30th September, 2022		As at 30th September, 2021	
<b>A. Cash flow from Operating Activities</b>				
Net Loss Before Tax		(33.83)		485.10
Adjustment for Non Cash & Non Operating Items :				
Depreciation	1.80		1.58	
Interest expense	0.22		0.40	
Interest Income	(38.50)		(35.78)	
Dividend Income	(0.16)		(0.12)	
Liabilities written back	(0.30)		-	
Fair value gain on short term investment through FVTPL	25.25		(62.17)	
Profit on Switch in/out of units of Mutual Fund/Redemption of Mutual Fund	29.01	17.32	(5.95)	(102.04)
<b>Operating Profit/(Loss) before Working Capital changes</b>		(16.51)		383.06
Adjustments for Changes in Working Capital				
(Increase)/Decrease in Other Current Assets	(39.31)		-	
Increase/( Decrease) in Payable to Statutory Authorities	(0.58)		-	
Increase/( Decrease) in Other Payable	(0.39)		-	
(Increase)/ Decrease in Trade and Other receivable	-		(3.26)	
Increase/( Decrease) in Trade Payables and other liabilities	-		2.24	
Increase/( Decrease) in Provisions	(1.34)	(41.61)	-	(1.02)
<b>Cash generated from/(used in) Operating Activities</b>		(58.13)		382.04
Income Tax (Paid) (Net)		(11.65)		(41.40)
<b>Net Cash generated from /(used in), Operating Activities.</b>		<b>(69.78)</b>		<b>340.64</b>
<b>B. Cash flow from Investing Activities</b>				
Purchase of Property, Plant and Equipments	(2.65)		(0.63)	
Purchase of Current Investments	(348.49)		(484.77)	
Sale proceeds from Investments	432.97		149.39	
Maturity of Term Deposits	3.40		-	
Interest on Loans and Advances	-		-	
Investment in term deposits	-		18.20	
Loans and Advances Granted	-		(28.80)	
Loans and Advances repaid	-		-	
Interest on Term Deposits	0.23		0.39	
Dividend Income	0.16	85.62	0.12	(346.10)
<b>Net Cash flow from/(used in) Investing Activities</b>				
<b>C. Cash flow from Financing Activities</b>				
Loans obtained	-		100.00	
Loan repaid	(13.87)		(100.00)	
Interest paid	(1.54)	(15.41)	(0.54)	(0.54)
<b>Net Cash Generated from/(Used in) Financing Activities</b>				
<b>Net Cash in flows/(Outflows)</b>		0.42		(6.00)
<b>Opening Cash and Cash Equivalents</b>		(2.05)		7.12
<b>Closing Cash and Cash Equivalents</b>		<b>(1.63)</b>		<b>1.12</b>

**Note**

- The above Cash Flow Statement has been prepared using "Indirect Method" as set out in the Accounting Standard - 7 on Cash Flow Statement.
- Figures for previous year have been regrouped/ rearranged wherever necessary



**Notes:**

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Unaudited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28<sup>th</sup> October, 2022.
3. The Unaudited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2022, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company remains engaged in trading of Commodities (tea, ferrous and non-ferrous metals). Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Figures for the quarter ended 30.09.2022 are the balancing figures between unaudited figures for the quarter ended 30.06.2022 and the unaudited figures for six months ended 30.09.2022.
7. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors**  
**For Longview Tea Company Limited**



YASHWANT KUMAR DAGA  
(Director)  
DIN: 00040632

Place: Kolkata  
Date: 28.10.2022

