



Mindtree

A Larsen & Toubro Group Company

Registered Office Address:

Mindtree Limited

Global Village, RVCE Post, Mysore Road,
Bengaluru – 560059, Karnataka, India.

Corporate identity Number (CIN): L72200KA1999PLC025564

E-mail : info@mindtree.com

Ref: MT/STAT/CS/2022-23/108

October 28, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone:022-22721233/4
email: corp.relations@bseindia.com

To

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmist@nse.co.in

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions and balances for the half year ended September 30, 2022.

This is for your information and records.

Thanking you.

Yours faithfully,
For Mindtree Limited

Subhodh Shetty
Company Secretary
A-13722

Encl : as above.

Mindtree Limited

Global Village

RVCE Post, Mysore Road

Bengaluru – 560059

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											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
Sl.No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate %	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Dividend paid	2714.00	2714.00	0.00	0.00										
2	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Sale of goods or services	1905.00	277.00	515.00	457.00										
3	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Brand Affiliation fee	200.00	99.00	0.00	0.00										
4	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Guarantee charges*	50.00	7.00	0.00	0.00										
5	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Rent paid, including lease rentals under leasing arrangements	630.00	10.00	0.00	0.00										
6	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Subscription expense towards software licenses	700.00	34.00	0.00	0.00										
7	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Reimbursement of travel and other expenses	500.00	8.00	0.00	0.00										
8	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Sale of SEIS scrip licenses	150.00	126.00	0.00	0.00										
9	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Purchase consideration towards transfer of business		0.00	990.00	171.00										
10	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Security deposit paid	200.00	0.00	112.00	112.00										
11	Mindtree Limited		Mindtree Software (Shanghai) Co., Ltd		Foreign Subsidiary	Purchase of goods or services	10.00	3.00	0.00	1.00										
12	Mindtree Limited		Larsen & Toubro Infotech Limited		Fellow Subsidiary	Sale of goods or services	750.00	29.00	25.00	12.00										
13	Mindtree Limited		Larsen & Toubro Infotech Limited		Fellow Subsidiary	Purchase of goods or services	900.00	229.00	89.00	196.00										
14	Mindtree Limited		Larsen & Toubro Infotech Limited		Fellow Subsidiary	Rent paid, including lease rentals under leasing arrangements	100.00	9.00	1.00	1.00										
15	Mindtree Limited		Larsen & Toubro Infotech Limited		Fellow Subsidiary	Subscription paid towards software licenses	1000.00	27.00	0.00	0.00										
16	Mindtree Limited		Larsen & Toubro Infotech Limited		Fellow Subsidiary	Other receivables		0.00	0.00	3.00										
17	Mindtree Limited		L&T Technology Services Limited		Fellow Subsidiary	Sale of goods or services	300.00	30.00	5.00	26.00										
18	Mindtree Limited		L&T Technology Services Limited		Fellow Subsidiary	Purchase of goods or services	300.00	31.00	27.00	25.00										
19	Mindtree Limited		L&T Technology Services Limited		Fellow Subsidiary	Reimbursement of expenses	80.00	5.00	0.00	0.00										
20	Mindtree Limited		L&T Investment Management Limited		Fellow Subsidiary	Purchase of investments**	2000.00	2570.00	0.00	0.00										
21	Mindtree Limited		L&T Investment Management Limited		Fellow Subsidiary	Proceeds from sale of investments**	2000.00	2175.00	0.00	0.00										
22	Mindtree Limited		L&T Thales Technology Services Private Limited		Fellow Subsidiary	Sale of goods or services	200.00	31.00	32.00	30.00										
23	Mindtree Limited		L&T Geosturcture Private Limited		Fellow Subsidiary	Sale of goods or services	50.00	3.00	2.00	5.00										
24	Mindtree Limited		L&T Valves Limited		Fellow Subsidiary	Sale of goods or services	30.00	0.00	5.00	6.00										
25	Mindtree Limited		L&T Infrastructure Engineering Limited		Fellow Subsidiary	Sale of goods or services	40.00	1.00	9.00	2.00										
26	Mindtree Limited		L&T-MHI Power Boilers Private Limited		Joint venture of Parent Company	Sale of goods or services	30.00	2.00	3.00	3.00										
27	Mindtree Limited		L&T-STEC JV Mumbai		Joint operation of Parent Company	Sale of goods or services	30.00	-1.00	2.00	1.00										
28	Mindtree Limited		L&T-Powerchina JV		Joint operation of Parent Company	Sale of goods or services	20.00	0.00	1.00	0.00										
29	Mindtree Limited		L&T Hydrocarbon Engineering Limited		Fellow Subsidiary	Sale of goods or services		0.00	15.00	0.00										
30	Mindtree Limited		Mindtree Foundation		Entity with common key managerial person	Donation given	230.00	121.00	77.00	47.00										
31	Mindtree Limited		Bridgeweave Limited		Entity with common key managerial person	Sale of goods or services	75.00	26.00	17.00	37.00										
32	Mindtree Limited		Mindtree Limited Employees Gratuity Fund Trust		Post Employment Benefit Plan	Towards Employer's contribution to gratuity fund trusts		208.00	207.00	147.00										
33	Mindtree Limited		Larsen & Toubro Limited		Parent Company	Accounts payable including other payable		0.00	133.00	146.00										
34	Mindtree Limited		Debashis Chatterjee		CEO and Managing Director	Remuneration	67.69	67.69	0.00	0.00										
35	Mindtree Limited		Venu Lambu		Executive Director	Remuneration	58.06	58.06	0.00	0.00										
36	Mindtree Limited		Vinit Teredesai		Key Managerial Personnel	Remuneration	8.34	8.34	0.00	0.00										
37	Mindtree Limited		Subhodh Shetty		Key Managerial Personnel	Remuneration	2.85	2.85	0.00	0.00										
38	Mindtree Limited		Sonal Basu		Related party (KMP) of subsidiary	Remuneration	3.88	3.88	0.00	0.00										
39	Mindtree Limited		Paneesh Rao		Related party (KMP) of subsidiary	Remuneration	2.79	2.79	0.00	0.00										
40	Mindtree Limited		Suresh Bethavandu		Related party (KMP) of subsidiary	Remuneration	3.23	3.23	0.00	0.00										
41	Mindtree Limited		Venu Lambu		Executive Director	Share-based payment transactions	4.11	4.11	0.00	0.00										
42	Mindtree Limited		Vinit Teredesai		Key Managerial Personnel	Share-based payment transactions	0.20	0.20	0.00	0.00										
43	Mindtree Limited		Subhodh Shetty		Key Managerial Personnel	Share-based payment transactions	0.09	0.09	0.00	0.00										
44	Mindtree Limited		Sonal Basu		Related party (KMP) of subsidiary	Share-based payment transactions	3.22	3.22	0.00	0.00										
45	Mindtree Limited		Suresh Bethavandu		Related party (KMP) of subsidiary	Share-based payment transactions	1.38	1.38	0.00	0.00										
46	Mindtree Limited		Apurva Purohit		Independent Director	Remuneration	1.50	1.50	0.00	0.00										
47	Mindtree Limited		Akshaya Bhargava		Independent Director	Remuneration	3.32	3.32	0.00	0.00										
48	Mindtree Limited		Biyou Kurien		Independent Director	Remuneration	1.50	1.50	0.00	0.00										
49	Mindtree Limited		M R Prasanna		Independent Director	Remuneration	1.50	1.50	0.00	0.00										
50	Mindtree Limited		Deepa Gopalan Wadhwa		Independent Director	Remuneration	1.50	1.50	0.00	0.00										
51	Mindtree Limited		AM Naik		Non-Executive Chairman	Remuneration	6.25	6.25	0.00	0.00										
52	Mindtree Limited		Chandrasekaran Ramakrishnan		Independent Director	Remuneration	1.50	1.50	0.00	0.00										
53	Mindtree Limited		Debashis Chatterjee		CEO and Managing Director	Dividend paid	1.08	1.08	0.00	0.00										
54	Mindtree Limited		Venu Lambu		Executive Director	Dividend paid	0.49	0.49	0.00	0.00										
55	Mindtree Limited		Vinit Teredesai		Key Managerial Personnel	Dividend paid	0.15	0.15	0.00	0.00										
56	Mindtree Limited		Subhodh Shetty		Key Managerial Personnel	Dividend paid	0.00	0.00	0.00	0.00										
57	Mindtree Limited		Sonal Basu		Related party (KMP) of subsidiary	Dividend paid	0.17	0.17	0.00	0.00										
58	Mindtree Limited		Suresh Bethavandu		Related party (KMP) of subsidiary	Dividend paid	0.01	0.01	0.00	0.00										

Note - The approved amount is for entering into transaction with the parties for receiving services.

* Performance guarantee given on behalf of the Company

** Limit at any point of time, the amount related to all transactions put together during the period