

Date: 28th October 2025

To,  
The Manager  
Corporate Services,  
BSE Limited  
14th Floor, P J Towers, Dalal Street,  
Mumbai - 400 001

**SCRIP CODE: 531533**

**Subject: Outcome of Board Meeting held on October 28, 2025.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held on October 28, 2025, which commenced at 05:00 PM and concluded at 5:46 PM, has approved the following:

1. Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter ended September 30, 2025.
2. Pursuant to Regulation 33 of SEBI Regulations, we have enclosed herewith a Limited Review Report for the unaudited Standalone & Consolidated financial results for the quarter ended September 30, 2025, from our Statutory Auditors, M/s Gupta Raj & Co., Chartered Accountants.

This is for your information and record.

For ACCEDERE LIMITED

Neelam Purohit  
(Compliance Officer)

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

**MUMBAI:** 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,  
PH. NO. 022-31210901/31210902.

**DELHI:** 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

## **Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**ACCEDERE LIMITED**  
(Formerly Known as E Com Infotech (India) Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results **Accedere Limited** formerly known as E Com Infotech (India) Limited ("the Company") comprising its subsidiaries for the quarter ended 30 September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiary namely Free Bird Aerospace Private Limited. However, we did not reviewed the results of the subsidiary for the Quarter ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of subsidiary, Free bird Aerospace Private Limited included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. NIL for the quarter ended September 30, 2025, total net loss of Rs. 1.3 Lakhs for the

quarter ended September 30, 2025, total comprehensive income of Rs. Nil for the quarter ended September 30, 2025.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the financial information's provided to us by management.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

PLACE: MUMBAI  
DATE: 28-10-2025  
UDIN: 25112353BMYBC3183



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

A handwritten signature in black ink, appearing to read "Nikul Jalan", written over a horizontal line.

NIKUL JALAN  
PARTNER  
Membership No.0112353

**ACCEDERE LIMITED**  
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : 119, Andheri Industrial Estate, Off Veera Desai Road, Andheri West, Mumbai 400053.

**Statement of Consolidated Unaudited Financial Results for the Quarter & Half year ended 30th September 2024**

S. No.	Particulars	(Rupees in Lacs)					
		Quarter Ended			Half Year ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	98.68	75.58	105.55	174.26	202.51	365.39
	(b) Other Income	0.10	-	0.02	0.10	0.03	11.40
	<b>Total Income</b>	<b>98.78</b>	<b>75.58</b>	<b>105.57</b>	<b>174.37</b>	<b>202.53</b>	<b>376.79</b>
2	<b>Expenses</b>						
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	48.80	40.93	39.44	89.73	76.75	173.66
	(d) Financial Expenses	0.03	0.01	0.05	0.04	0.27	0.69
	(e) Depreciation and amortisation expense	3.38	2.97	4.07	4.32	8.46	14.83
	(f) Other Expense	37.52	25.08	48.16	65.60	105.34	174.07
	<b>Total Expenses</b>	<b>89.73</b>	<b>68.99</b>	<b>91.73</b>	<b>159.69</b>	<b>190.82</b>	<b>363.25</b>
3	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)</b>	<b>9.05</b>	<b>6.59</b>	<b>13.84</b>	<b>14.67</b>	<b>11.72</b>	<b>13.54</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>9.05</b>	<b>6.59</b>	<b>13.84</b>	<b>14.67</b>	<b>11.72</b>	<b>13.54</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>9.05</b>	<b>6.59</b>	<b>13.84</b>	<b>14.67</b>	<b>11.72</b>	<b>13.54</b>
8	<b>Tax Expense:</b>						
	(a) Current Tax	2.61	1.96	3.25	4.56	3.62	-
	(b) Deferred Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period/year (7 ± 8)</b>	<b>6.45</b>	<b>4.63</b>	<b>10.60</b>	<b>10.11</b>	<b>8.10</b>	<b>13.55</b>
10	<b>Other comprehensive income</b>						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	(i) Fair valuation of Equity Instrument through Other Comprehensive Income	-	0.01	0.68	0.01	0.97	(0.13)
	(ii) Income tax on above	-	(0.00)	(0.17)	(0.00)	(0.24)	0.03
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>0.01</b>	<b>0.51</b>	<b>0.01</b>	<b>0.72</b>	<b>(0.09)</b>
11	<b>Total Comprehensive Income for the period (9 ± 10)</b>	<b>6.45</b>	<b>4.64</b>	<b>11.10</b>	<b>10.12</b>	<b>8.82</b>	<b>13.45</b>
	Minority Interest	(1.30)	-	0.46	(1.30)	(1.69)	(6.39)
	<b>Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders</b>	<b>7.75</b>	<b>4.64</b>	<b>10.64</b>	<b>11.42</b>	<b>10.51</b>	<b>19.84</b>
12	<b>Paid-up Equity Share Capital of face value of Rs 10 each</b>	<b>448.77</b>	<b>448.77</b>	<b>448.77</b>	<b>448.77</b>	<b>448.77</b>	<b>448.77</b>
13	<b>(i) Earning per share (Face Value of Rs 10/-each)(not annualised):</b>						
	(a) Basic	0.17	0.10	0.24	0.25	0.23	0.44
	(b) Diluted	0.17	0.10	0.24	0.25	0.23	0.44

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28/10/2025 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September 2025 are balancing figures between the unaudited figures in respect of half financial year and upto the first quarter ended 30th June 2025, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of  
**ACCEDERE LIMITED**

  
**Ashwin Chaudhary**  
Managing Director  
Mumbai  
Date: 28/10/2025



**ACCEDERE LIMITED**  
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Consolidated Balance Sheet as at September 30, 2025

(Rupees in Lacs)		
Particular	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	315.53	314.41
Capital work-in-progress	-	-
Goodwill	-	-
Other Intangible assets	0.13	0.13
<b>Financial Assets</b>		
Investments in subsidiaries, Associate and Joint venture	-	-
Other Investments	0.69	0.68
Loans	-	-
Others	0.12	0.29
Deferred Tax Assets (Net)	0.18	-
Other non-current assets	-	-
Non-Current Tax Assets (Net)	-	-
<b>Total non current assets</b>	<b>316.65</b>	<b>315.52</b>
<b>Current Assets</b>		
Inventories	56.73	56.73
Financial Assets	-	-
Trade receivables	75.64	67.40
Cash and cash equivalents	47.74	35.85
Bank balances other than (iii) above	-	-
Loans	4.00	0.76
Others	-	0
Current Tax Assets	24.80	12.60
Other current assets	28.55	22.95
<b>Total current assets</b>	<b>237.46</b>	<b>196.63</b>
<b>TOTAL ASSETS</b>	<b>554.10</b>	<b>512.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	448.77	448.77
Other equity	(12.70)	(24.12)
<b>Equity attributable to the shareholders of the company</b>	<b>436.07</b>	<b>424.64</b>
<b>Non - Controlling Interest</b>	1.59	2.89
<b>Total Equity</b>	<b>437.66</b>	<b>427.54</b>
<b>Non current liabilities</b>		
Financial liabilities		-
Borrowings	38.96	15.78
Others	-	-
Provisions	16.61	-
Deferred Tax Liabilities (Net)	-	3.26
Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>55.57</b>	<b>19.04</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables	39.38	8.56
Borrowings	15.58	24.80
Other financial Liabilities	1.35	31.41
Other current liabilities	4.56	-
Short-term provisions	-	-
Current tax liabilities (net)	-	0.81
<b>Total Current liabilities</b>	<b>60.87</b>	<b>65.58</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>554.10</b>	<b>512.15</b>

For and on behalf of the Board of Directors of

ACCEDERE LIMITED



Ashwin Chaudhary  
Managing Director  
Mumbai  
Date: 28/10/2025



**ACCEDERE LIMITED**  
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Cash Flow Statement for the Half year ended 30th September, 2025

Particulars	For the Year Half year ended September 30, 2025	For the Year Half year ended September 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	14.67	(9.48)
Adjustments to reconcile profit before tax to cash provided by operating activities:		
Dividend Income	-	-
Provision	-	-
Interest payments	0.04	0.02
Depreciation and amortisation expense	4.32	9.43
<b>Operating Profit before working capital changes &amp; payment of taxes</b>	<b>19.03</b>	<b>(0.03)</b>
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	(0.00)
(Increase) / Decrease in Trade receivables	(8.24)	12.00
(Increase) / Decrease in Short term Loans & Advances	(3.24)	-
(Increase) / Decrease in Current Financial Assets	0.35	(3.95)
(Increase) / Decrease in Current Assets	(5.60)	(3.12)
Increase / (Decrease) in Trade Payables	30.83	(1.85)
Increase / (Decrease) in Other Non Current Assets	-	-
Increase/ (Decrease) in other financial liabilities	(30.06)	3.04
Increase / (Decrease) in Other current Liability	4.56	1.55
<b>Cash Generated From Operations</b>	<b>7.62</b>	<b>7.65</b>
Income taxes paid	5.95	4.36
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>1.67</b>	<b>3.29</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure (Net)	(3.71)	(5.59)
Repayment of Borrowings	(9.22)	(1.58)
Interest Income	(0.04)	(0.02)
Increase in loans and deposits	-	(7.75)
<b>NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES</b>	<b>(12.96)</b>	<b>(14.93)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest & Bank Charges Paid	-	
Increase / (Decrease) in Short term Borrowing	-	
Increase / (Decrease) in Long term Borrowing	23.18	-
<b>NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>23.18</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>11.89</b>	<b>(11.65)</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	35.85	214.71
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>47.74</b>	<b>203.06</b>

For and on behalf of the Board of Directors of  
ACCEDERE LIMITED



Ashwin Chaudhary  
Managing Director  
Mumbai  
Date: 28/10/2025





# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,  
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.


## Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**ACCEDERE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Accedere Limited (Formerly Known as E.COM Infotech (India) Limited) (the 'Company') for the quarter ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's management and approved by board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

  
CA NIKUL JALAN  
PARTNER  
MEMBERSHIP NO. 0112353

PLACE: MUMBAI  
DATED: 28-10-2025  
UDIN: 25112353BMMIYBB8091

**ACCEDERE LIMITED**  
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : 119, Andheri Industrial Estate, Off Veera Desai Road, Andheri West, Mumbai 400053.

**Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September 2025**

S. No.	Particulars	Quarter Ended			Half Year ended		(Rupees in Lacs)
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	Year Ended
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	31-03-2025
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	98.68	75.58	105.55	174.26	202.51	364.18
	(b) Other Income	0.10	-	0.02	0.10	0.03	11.40
	<b>Total Income</b>	<b>98.78</b>	<b>75.58</b>	<b>105.57</b>	<b>174.37</b>	<b>202.53</b>	<b>375.58</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	48.80	40.93	39.89	89.73	75.69	158.63
	(d) Financial Expenses	0.03	0.01	0.05	0.04	0.27	0.69
	(e) Depreciation and amortisation expense	2.08	2.24	3.52	4.32	6.86	14.53
	(f) Other Expense	37.52	24.63	49.21	62.15	105.34	154.71
	<b>Total Expenses</b>	<b>88.43</b>	<b>67.81</b>	<b>92.68</b>	<b>156.24</b>	<b>188.16</b>	<b>328.55</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)</b>	<b>10.35</b>	<b>7.77</b>	<b>12.89</b>	<b>18.12</b>	<b>14.37</b>	<b>47.03</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>10.35</b>	<b>7.77</b>	<b>12.89</b>	<b>18.12</b>	<b>14.37</b>	<b>47.03</b>
<b>6</b>	<b>Extraordinary Items-Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>10.35</b>	<b>7.77</b>	<b>12.89</b>	<b>18.12</b>	<b>14.37</b>	<b>47.03</b>
<b>8</b>	<b>Tax Expense:</b>						
	(a) Current Tax	2.61	1.96	3.25	4.56	3.62	11.84
	(b) Deferred Tax	-	-	-	-	-	9.79
<b>9</b>	<b>Profit / (Loss) for the period/year (7 ± 8)</b>	<b>7.75</b>	<b>5.81</b>	<b>9.65</b>	<b>13.56</b>	<b>10.75</b>	<b>25.40</b>
	<b>Other Comprehensive Income(OCI)</b>	-	-	-	-	-	-
	A. Items that will not be reclassified to profit or loss						
	(i) Fair valuation of Equity Instrument through Other Comprehensive Income	-	0.01	0.68	0.01	0.97	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.00)	(0.17)	(0.00)	(0.24)	0.03
<b>10</b>	<b>Total Other Comprehensive Income</b>	-	<b>0.01</b>	<b>0.51</b>	<b>0.01</b>	<b>0.72</b>	<b>(0.09)</b>
<b>11</b>	<b>Total Comprehensive Income(9+10)</b>	<b>7.75</b>	<b>5.82</b>	<b>10.15</b>	<b>13.57</b>	<b>11.48</b>	<b>25.31</b>
<b>12</b>	<b>Paid-up Equity Share Capital of face value of Rs 10 each</b>	448.77	448.77	448.77	448.77	448.77	448.77
<b>13</b>	<b>(i) Earning per share (Face Value of Rs 10/-each)(not annualised):</b>						
	(a) Basic	0.17	0.13	0.22	0.30	0.24	0.57
	(b) Diluted	0.17	0.13	0.22	0.30	0.24	0.57

**Notes:**



- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28/10/2025 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September 2025 are balancing figures between the unaudited figures in respect of half financial year ended and upto the first quarter ended 30th June 2025, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of  
Accedere Ltd  
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

  
Ashwin Chaudhary  
Managing Director  
Mumbai  
Date: 28/10/2025





<p style="text-align: center;"><b>ACCEDERE LIMITED</b>  <b>(Formerly known as ECOM INFOTECH (INDIA) LTD.)</b>  <b>Unaudited Standalone Balance Sheet as at September 30,2025</b></p>		
(Rupees in Lacs)		
Particular	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	292.43	291.32
Capital work-in-progress	-	-
Goodwill	-	-
Other Intangible assets	-	-
<b>Financial Assets</b>		
Investments in subsidiaries, Associate and Joint venture	20.40	20.40
Other Investments	0.69	0.68
Loans	75.03	83.24
Others	0.12	0.12
Deferred Tax Assets (Net)	(0.00)	-
Other non-current assets	-	-
Non-Current Tax Assets (Net)	-	-
<b>Total non current assets</b>	<b>388.67</b>	<b>395.76</b>
<b>Current Assets</b>		
Inventories	-	-
Financial Assets	-	-
Trade receivables	59.85	51.80
Cash and cash equivalents	47.74	31.11
Bank balances other than (iii) above	-	-
Loans	-	-
Others	-	0.35
Current Tax Assets	24.02	12.60
Other current assets	15.16	0.96
<b>Total current assets</b>	<b>146.78</b>	<b>96.81</b>
<b>TOTAL ASSETS</b>	<b>535.45</b>	<b>492.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	448.77	448.77
Other equity	21.37	7.77
<b>Total equity</b>	<b>470.14</b>	<b>456.54</b>
<b>Non current liabilities</b>		
Financial liabilities		
Borrowings	13.35	-
Others	-	-
Provisions	-	-
Defferred Tax Liabilities (Net)	3.26	3.26
Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>16.61</b>	<b>3.26</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
(A) Total outstanding dues of micro and small enterprises (MSME)		
(B) Total outstanding dues of creditors other than point (A)	4.31	1.00
Other financial Liabilities	39.33	30.96
Other current liabilities	-	-
Short-term provisions	-	-
Current tax liabilities (net)	4.56	0.81
<b>Total Current liabilities</b>	<b>48.20</b>	<b>32.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>535.45</b>	<b>492.57</b>
<p>For and on behalf of the Board of Directors of  E-COM INFOTECH (I) LTD</p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 30%;">  <p><b>Ashwin Chaudhary</b>  Managing Director  Mumbai  Date: 28/10/2025</p> </div> <div style="width: 20%; text-align: center;">  </div> </div>		

**ACCEDERE LIMITED**  
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Cash Flow Statement for the Half year ended 30th September, 2025

Particulars	For the Year Half year ended September 30, 2025	For the Year Half year ended September 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	18.12	(2.49)
Adjustments to reconcile profit before tax to cash provided by operating activities:		
Dividend Income	-	-
Sundry Balances written off	-	-
Interest payments	0.04	0.02
Depreciation and amortisation expense	4.32	7.34
<b>Operating Profit before working capital changes &amp; payment of taxes</b>	<b>22.48</b>	<b>4.86</b>
Changes in assets and liabilities		
(Increase) / Decrease in Trade receivables	(8.05)	12.00
(Increase) / Decrease in Short term Loans & Advances	8.21	(10.75)
(Increase) / Decrease in Current Assets	(14.56)	1.25
(Increase) / Decrease in Non Current Assets	-	(3.95)
Increase / (Decrease) in Trade Payables	3.31	(2.57)
Increase / (Decrease) in Non Current Liability	-	-
Increase / (Decrease) in Short Term provision	-	-
Increase/ (Decrease) in Short Term Borrowings	-	-
Increase/ (Decrease) in Financial Liability	8.36	1.21
Increase / (Decrease) in Other current Liability	-	(3.32)
<b>Cash Generated From Operations</b>	<b>19.75</b>	<b>(1.27)</b>
Income taxes paid	12.73	3.85
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>7.03</b>	<b>(5.12)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure (Net)	(3.71)	(5.59)
Interest Income	-	-
Increase in Deposits	-	-
<b>NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES</b>	<b>(3.71)</b>	<b>(5.59)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest & Bank Charges Paid	(0.04)	(0.02)
Increase / (Decrease) in Short term Borrowing	-	-
Increase / (Decrease) in Long term Borrowing	13.35	-
<b>NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>13.32</b>	<b>(0.02)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>16.63</b>	<b>(10.73)</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	31.11	213.69
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>47.74</b>	<b>202.96</b>

For and on behalf of the Board of Directors of  
E-COM INFOTECH (I) LTD



Ashwin Chaudhary  
Managing Director  
Mumbai

Date: 28/10/2025

