



GLOBAL OFFSHORETM SERVICES LTD.

Regd. Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400001. Tel. +91 22 35481800
CIN No.: L61100MH1976PLC019229

Ref. : GOSL/2025/141

October 28, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 501848

Dear Sirs,

Sub.: Outcome of Board Meeting dated October 28, 2025.

This is to inform that at the meeting of the Board of Directors of the Company held today, the following items were considered and approved.

1] Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copy of Un-audited Financial Results for the quarter ended 30th September, 2025 taken on record by the Board of Directors today, alongwith the Limited Review Report for the quarter ended 30th September, 2025 issued by Statutory Auditors of the Company.

2] Upon recommendation from Nomination & Remuneration Committee, Board of Directors appointed Mr. Aditya A. Garware (DIN : 00019816) as Chairman and Managing Director (CMD) with effect from 01st November, 2025, liable to retire by rotation. The said appointment is subject to Shareholders and Central Government approvals and such other requisite approvals if any. His brief profile is enclosed as Annexure- I hereto. He will continue to be a Member of Stakeholders & Relationship Committee.

The Board Meeting started at 12.15 p.m. and concluded at 3.20 p.m.

Thanking you,

Yours faithfully,
for **GLOBAL OFFSHORE SERVICES LIMITED**

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT - LEGAL & ADMIN.

Encl. : As above.



Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

Rs. In Lakhs

| Consolidated | | | | | | RS. IN Lakhs | | | | | | | |
|---------------|-------------|-------------|-----------------|-------------|------------|--------------|---|------------------------------|------------|------------|------------|-------------|----------|
| Quarter Ended | | | Half Year Ended | | Year Ended | Sr. No. | Particulars | Stand Alone - Parent Company | | | Year Ended | | |
| 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 | 30/09/2024 | 31/03/2025 | | | Quarter Ended | | | | 31/03/2025 | |
| (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | | | 30/09/2025 | 30/06/2025 | 30/09/2024 | | (Unaudited) | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| 674.42 | 425.38 | 725.60 | 1,099.80 | 1,564.23 | 3,274.96 | 1 | Revenue | 674.42 | 425.38 | 725.60 | 1,099.80 | 1,564.23 | 3,274.96 |
| 21.50 | 36.35 | 15.85 | 57.85 | 19.65 | 80.69 | 2 | Operating Income | 270.58 | 78.88 | 5.35 | 349.46 | 9.15 | 74.45 |
| 695.92 | 461.73 | 741.45 | 1,157.65 | 1,583.88 | 3,355.65 | 3 | Other Income | 945.00 | 504.26 | 730.95 | 1,449.26 | 1,573.38 | 3,349.41 |
| | | | | | | 4 | Total Revenue | | | | | | |
| | | | | | | | Expenditure | | | | | | |
| | | | | | | | a) Cost of Material Consumed | N. A. | N.A. | N. A. | N. A. | N. A. | N. A. |
| | | | | | | | b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade | N. A. | N.A. | N. A. | N. A. | N. A. | N. A. |
| | | | | | | | c) Fleet Operating Expenses | 192.73 | 347.06 | 354.07 | 539.79 | 730.14 | 1,519.57 |
| | | | | | | | d) Employee Benefits Expenses | 117.41 | 100.01 | 84.82 | 217.42 | 190.02 | 380.98 |
| | | | | | | | e) Finance Cost | 61.43 | 47.89 | 36.77 | 109.32 | 83.71 | 184.22 |
| | | | | | | | f) Depreciation and Amortisation Expenses | 355.11 | 295.42 | 341.11 | 650.53 | 657.92 | 1,351.08 |
| | | | | | | | g) Other Expenditure | 172.19 | 180.33 | 129.67 | 352.52 | 318.93 | 701.65 |
| | | | | | | | Total Expenses (a to g) | 898.87 | 970.71 | 946.44 | 1,869.58 | 1,980.72 | 4,137.50 |
| | | | | | | 5 | Profit/(Loss) before Exceptional Items and Tax | 46.13 | (466.45) | (215.49) | (420.32) | (407.34) | (788.09) |
| | | | | | | 6 | Exceptional Items Debit / (Credit) | - | - | - | - | - | - |
| | | | | | | 7 | Profit/(Loss) before Tax | 46.13 | (466.45) | (215.49) | (420.32) | (407.34) | (788.09) |
| | | | | | | 8 | Tax Expenses | | | | | | |
| | | | | | | | Current Tax - Debit / (Credit) | 8.64 | 9.84 | 1.61 | 18.48 | 3.46 | 8.00 |
| | | | | | | | Reversal of MAT credit | - | - | - | - | - | - |
| | | | | | | | Tax for earlier year | - | - | - | - | - | - |
| | | | | | | | Total Tax Expenses | 8.64 | 9.84 | 1.61 | 18.48 | 3.46 | 8.00 |
| | | | | | | 9 | Net Profit / (Loss) for the period from continuing operations | 37.49 | (476.29) | (217.10) | (438.80) | (410.80) | (796.09) |
| | | | | | | 10 | Profit / (Loss) for the period from discontinuing operations before tax | - | - | - | - | - | - |
| | | | | | | 11 | Tax expenses of discontinuing operations | - | - | - | - | - | - |
| | | | | | | 12 | Net Profit / (Loss) for the period from continuing operations after tax | - | - | - | - | - | - |
| | | | | | | 13 | Net Profit / (Loss) for the period | 37.49 | (476.29) | (217.10) | (438.80) | (410.80) | (796.09) |



Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

| Consolidated | | | | | | Sr. No. | Particulars | Stand Alone - Parent Company | | | | | |
|---------------|-------------|-------------|-----------------|-------------|------------|---------|--|------------------------------|-------------|-------------|-----------------|-------------|------------|
| Quarter Ended | | | Half Year Ended | | Year Ended | | | Quarter Ended | | | Half Year Ended | | Year Ended |
| 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 | 30/09/2024 | 31/03/2025 | | | 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 | 30/09/2024 | 31/03/2025 |
| (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | | | | | 14 | Other Comprehensive Income | | | | | | |
| (0.80) | (0.91) | (0.80) | (1.71) | (1.60) | (7.48) | | A. Items that will not be reclassified to profit and loss | (0.80) | (0.91) | (0.80) | (1.71) | (1.60) | (7.48) |
| (3.36) | 5.17 | 45.11 | 1.81 | 46.55 | 22.42 | | - Actuarial Gain / (loss) on defined benefit plans | (3.36) | 5.17 | 45.11 | 1.81 | 46.55 | 22.42 |
| | | | | | | | - Equity instruments through Other Comprehensive Income | | | | | | |
| (20.09) | (1.22) | (18.15) | (21.31) | (8.04) | (29.87) | | B. Items that will be reclassified to profit and loss | - | - | - | - | - | - |
| | | | | | | | - Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain | - | - | - | - | - | - |
| (24.25) | 3.04 | 26.16 | (21.21) | 36.91 | (14.93) | | Total of Other Comprehensive Income | (4.16) | 4.26 | 44.31 | 0.10 | 44.95 | 14.94 |
| (5.94) | (186.60) | (182.15) | (192.54) | (371.66) | 350.02 | 15 | Total comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) | 33.33 | (472.03) | (172.79) | (438.70) | (365.85) | (781.15) |
| (5.94) | (186.60) | (182.15) | (192.54) | (371.66) | 350.02 | 16 | Total Comprehensive Income attributable to | 33.33 | (472.03) | (172.79) | (438.70) | (365.85) | (781.15) |
| - | - | - | - | - | - | | - Owners of the parent | - | - | - | - | - | - |
| | | | | | | | - Non Controlling interest | - | - | - | - | - | - |
| 18.31 | (189.64) | (208.31) | (171.33) | (408.57) | 364.85 | 17 | Of the Total Comprehensive income above , Profit for the year attributable to | 37.49 | (476.29) | (217.10) | (438.80) | (410.80) | (796.09) |
| - | - | - | - | - | - | | - Owners of the parent | - | - | - | - | - | - |
| | | | | | | | - Non Controlling interest | - | - | - | - | - | - |
| (24.25) | 3.04 | 26.16 | (21.21) | 36.91 | (14.93) | 18 | Of the Total Comprehensive income above , Other Comprehensive income for the year attributable to | (4.16) | 4.26 | 44.31 | 0.10 | 44.95 | 14.94 |
| - | - | - | - | - | - | | - Owners of the parent | - | - | - | - | - | - |
| | | | | | | | - Non Controlling interest | - | - | - | - | - | - |
| 3,074.34 | 3,070.84 | 2,606.81 | 3,074.34 | 2,606.81 | 3,063.84 | 19 | Paid up Equity Share Capital (Face Value of Rs. 10/-) | 3,074.34 | 3,070.84 | 2,606.81 | 3,074.34 | 2,606.81 | 3,063.84 |
| | | | | | 10,314.02 | 20 | Other Equity | - | - | - | - | - | 10,806.86 |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | 21 | Earning Per Share (For continuing operations) -In INR (not annualised) | 0.12 | (1.55) | (0.85) | (1.43) | (1.62) | (3.00) |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | | Basic | 0.12 | (1.55) | (0.85) | (1.43) | (1.62) | (3.00) |
| | | | | | | | Diluted | 0.12 | (1.55) | (0.85) | (1.43) | (1.62) | (3.00) |
| - | - | - | - | - | - | 22 | Earning Per Share (For discontinuing operations) - In INR (not annualised) | - | - | - | - | - | - |
| - | - | - | - | - | - | | Basic | - | - | - | - | - | - |
| | | | | | | | Diluted | - | - | - | - | - | - |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | 23 | Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised) | 0.12 | (1.55) | (0.85) | (1.43) | (1.62) | (3.00) |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | | Basic | 0.12 | (1.55) | (0.85) | (1.43) | (1.62) | (3.00) |
| | | | | | | | Diluted | 0.12 | (1.55) | (0.85) | (1.43) | (1.62) | (3.00) |
| - | - | - | - | - | - | 24 | Dividend per share | - | - | - | - | - | - |
| - | - | - | - | - | - | | Interim dividend | - | - | - | - | - | - |
| - | - | - | - | - | - | | Final dividend | - | - | - | - | - | - |
| - | - | - | - | - | - | | Total dividend | - | - | - | - | - | - |

Place : Mumbai

Date : 28th October, 2025

By Order of the Board

M. M. Honkan
Whole Time Director



Notes :

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2025. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- (2) During the quarter under review, the Company's newly acquired vessel secured and commenced a contract for a firm period of 4 months and extension option of a further 8 months.
- (3) During the quarter, out of the aggregate 7,69,500 Convertible Warrants, 35,000 Convertible Warrants issued to non-promoters were converted into equity shares at the option of the Warrant Holders who made payment of balance of Rs. 69/- per warrant.

Consequent to above, the paid-up share capital increased from Rs. 30.71 crores to Rs. 30.74 crores.

- (4) In case of consolidated results, exceptional items include interest "written off" and a gain on settlement of debt at discounted price.
- (5) The Company does not have any foreign exchange derivatives exposure.
- (6) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (7) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

Place : Mumbai
Date : 28th October, 2025



By Order of the Board,

M. M. Honkan

**M. M. Honkan
Whole Time Director**

Global Offshore Services Limited

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Assets and Liabilities As At September 30, 2025

| Consolidated | | Particulars | Rs. In lakhs | |
|---------------------------|-------------------------|---|------------------------------|-------------------------|
| As at | | | Stand Alone - Parent Company | |
| 30/09/2025 (Unaudited) | 31/03/2025 (Audited) | | As at | |
| | | | 30/09/2025 (Unaudited) | 31/03/2025 (Audited) |
| | | ASSETS | | |
| | | Non-current assets | | |
| 17,684.38 | 11,354.72 | (a) Property, Plant and Equipment | 17,684.38 | 11,354.72 |
| 175.46 | 207.37 | (b) Right of Use Assets | 175.46 | 207.37 |
| - | - | (c) Financial Assets | | |
| | | (i) Investments | | |
| - | - | (a) Investments in subsidiaries | - | - |
| 37.95 | 36.14 | (b) Other investments | 37.95 | 36.14 |
| - | - | (ii) Other Financial Assets | - | - |
| - | - | (d) Deferred Tax Assets | - | - |
| 34.72 | 201.70 | (e) Other non - current assets | 34.72 | 201.70 |
| 17,932.51 | 11,799.93 | Total non-current assets | 17,932.51 | 11,799.93 |
| | | Current assets | | |
| 1,007.43 | 860.98 | (a) Inventories | 1,007.43 | 860.98 |
| | | (b) Financial Assets | | |
| 651.79 | 529.10 | (i) Trade receivables | 651.79 | 529.10 |
| 140.73 | 167.56 | (ii) Cash and cash equivalents | 131.71 | 164.32 |
| 871.42 | 4,166.91 | (iii) Bank balances other than (ii) above | 778.77 | 3,322.84 |
| - | - | (iv) Loans | - | - |
| 28.56 | 17.91 | (v) Other financial assets | 27.87 | 17.27 |
| 582.89 | 261.95 | (c) Other current assets | 496.09 | 69.68 |
| 115.04 | 108.33 | (d) Income Tax Assets | 115.04 | 108.33 |
| 3,397.85 | 6,112.74 | Total current assets | 3,208.70 | 5,072.52 |
| | | | | |
| 21,330.36 | 17,912.67 | Total Assets | 21,141.21 | 16,872.45 |
| | | EQUITY AND LIABILITIES | | |
| | | EQUITY | | |
| 3,074.34 | 3,063.84 | (a) Equity Share capital | 3,074.34 | 3,063.84 |
| 6.22 | 30.37 | (b) Share Application Money | 6.22 | 30.37 |
| 10,201.26 | 10,314.02 | (c) Other equity | 10,454.16 | 10,806.86 |
| 13,281.82 | 13,408.23 | Equity attributable to owners of the Company | 13,534.72 | 13,901.07 |
| - | - | (d) Non Controlling Interest | - | - |
| 13,281.82 | 13,408.23 | Total Equity | 13,534.72 | 13,901.07 |
| | | LIABILITIES | | |
| | | Non-current liabilities | | |
| 4,410.01 | 1,228.68 | (a) Financial liabilities | 4,410.01 | - |
| 97.60 | 171.19 | (i) Borrowings | 97.60 | 171.19 |
| 2.17 | 2.17 | (ii) Lease Liability | 2.17 | 2.17 |
| 4,509.78 | 1,402.04 | (b) Provisions | 4,509.78 | 173.36 |
| | | Total non-current liabilities | | |
| | | Current liabilities | | |
| 1,617.82 | 1,496.41 | (a) Financial Liabilities | 1,206.96 | 1,496.41 |
| 104.10 | 58.70 | (i) Borrowings | 104.10 | 58.70 |
| | | (ii) Lease Liability | | |
| - | 5.02 | (iii) Trade payables | | |
| | | - Total outstanding dues of Micro, Small and Medium Enterprises | 17.71 | 5.02 |
| 799.62 | 736.10 | - Total outstanding dues of creditor's other than Micro, Small and Medium Enterprises | 777.70 | 581.02 |
| 856.18 | 722.93 | (iii) Other financial liabilities | 829.18 | 573.63 |
| 5.45 | 7.75 | (b) Provisions | 5.45 | 7.75 |
| - | - | (c) Income Tax Liabilities | - | - |
| 155.60 | 75.49 | (d) Other current liabilities | 155.60 | 75.49 |
| 3,538.77 | 3,102.40 | Total current liabilities | 3,096.70 | 2,798.02 |
| | | | | |
| 21,330.36 | 17,912.67 | Total Liabilities | 21,141.21 | 16,872.45 |

Place : Mumbai
Date : 28th October, 2025



By Order of the Board

M. M. Honkan
M. M. Honkan
Whole Time Director

Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Cash flow for the Half Year Ended September 30, 2025

(Rs. in lakhs)

| Particulars | Stand Alone - Parent Company | | | Consolidated | | |
|--|--|--|--|--|--|--|
| | Half year ended 30 September 2025 (Unaudited) | Half year ended 30 September 2024 (Unaudited) | Year ended 31st March, 2025 (Audited) | Half year ended 30 September 2025 (Unaudited) | Half year ended 30 September 2024 (Unaudited) | Year ended 31st March, 2025 (Audited) |
| Cash flows from operating activities | | | | | | |
| Profit / (Loss) for the period (before tax) | (420.32) | (407.34) | (788.09) | (152.85) | (405.11) | 372.95 |
| Adjustments for: | | | | | | |
| Finance costs recognized in profit and loss | 109.32 | 83.71 | 184.22 | 109.32 | 88.25 | 192.78 |
| Interest income recognized in profit and loss | (55.13) | (6.75) | (37.52) | (55.13) | (6.75) | (37.52) |
| Depreciation and amortisation of non-current assets | 650.53 | 657.92 | 1,351.08 | 650.53 | 657.92 | 1,351.08 |
| Liability write back | - | - | - | - | - | (39.97) |
| write back of Trade receivable write off earlier years | - | - | - | - | - | (1,380.98) |
| Other current assets write off | - | - | - | - | - | 108.86 |
| Profit on settlement of loan and write back of financial liabilities | - | - | - | (607.26) | (9.76) | - |
| Reversal of Financial assets provided earlier | (291.61) | - | (28.12) | - | - | - |
| | (7.21) | 327.54 | 681.57 | (55.39) | 324.55 | 567.20 |
| <i>Movements in working capital:</i> | | | | | | |
| (Increase)/Decrease in trade receivables | (122.69) | (95.90) | (69.98) | (122.69) | (95.90) | 1,311.00 |
| (Increase)/Decrease in inventories | (146.45) | 91.52 | 96.09 | (146.45) | 91.52 | 96.09 |
| (Increase)/Decrease in other financial assets | - | (8.11) | 28.12 | (0.03) | (8.11) | 37.22 |
| (Increase)/Decrease in other assets | (425.61) | (3.89) | (10.84) | (315.60) | 6.88 | (175.73) |
| Increase/(Decrease) in trade payables | 209.37 | 37.85 | (167.01) | 56.68 | 27.34 | (291.19) |
| Increase/(Decrease) in provisions | (4.01) | (1.08) | (6.88) | (4.01) | (1.08) | (6.88) |
| Increase/(Decrease) in other financial liabilities - current | 219.79 | 152.55 | (445.84) | 215.62 | 159.55 | (450.42) |
| Increase/(Decrease) in other liabilities | 80.11 | (61.64) | (87.48) | 80.11 | (61.64) | (89.17) |
| Cash generated from operations | (196.70) | 438.84 | 17.75 | (291.75) | 443.11 | 998.12 |
| Less: Income taxes paid/Refund received net | (25.19) | (27.01) | (57.53) | (25.19) | (27.01) | (57.53) |
| Net cash generated from operating activities (A) | (221.88) | 411.83 | (39.78) | (316.95) | 416.10 | 940.59 |
| Cash flows from investing activities | | | | | | |
| Receipts against financial assets earlier provided | 291.61 | - | - | - | - | - |
| Interest received | 44.53 | 6.75 | 36.14 | 44.53 | 6.75 | 36.14 |
| Payments for property, plant and equipment | (6,782.10) | (805.64) | (1,067.24) | (6,782.10) | (805.64) | (1,067.24) |
| Net cash generated/(used in) from investing activities (B) | (6,445.96) | (798.89) | (1,031.10) | (6,737.57) | (798.89) | (1,031.10) |
| Cash flows from financing activities | | | | | | |
| Short term borrowings (net of receipts) | (289.45) | (293.96) | (96.96) | (633.07) | (293.77) | (238.84) |
| Long term borrowings (net of receipts) | 4,410.01 | - | (525.59) | 4,410.01 | - | (525.59) |
| Issue of Equity including premium and share warrants | 72.45 | 781.23 | 4,819.39 | 72.45 | 781.23 | 4,819.39 |
| Lease Liability Payments | (28.29) | (23.76) | (49.62) | (28.29) | (23.76) | (49.62) |
| Interest paid | (73.56) | (380.16) | (120.43) | (101.07) | (384.70) | (120.43) |
| Net cash used in financing activities (C) | 4,091.16 | 83.35 | 4,026.79 | 3,720.03 | 79.00 | 3,884.91 |
| Net Increase/ (decrease) in cash and cash equivalents (A+B+C) | (2,576.68) | (303.71) | 2,955.91 | (3,334.49) | (303.79) | 3,794.40 |
| Add/Less : Exchange difference on cash and cash equivalents | - | - | - | 12.16 | 0.01 | 8.53 |
| Net increase/ (decrease) in cash and cash equivalents | (2,576.68) | (303.71) | 2,955.91 | (3,322.33) | (303.78) | 3,802.93 |
| Cash and cash equivalents at the beginning of the period | 3,487.16 | 531.25 | 531.25 | 4,334.46 | 531.54 | 531.54 |
| Cash and cash equivalents at the end of the period | 910.48 | 227.54 | 3,487.16 | 1,012.14 | 227.76 | 4,334.47 |

Place : Mumbai
Date : 28th October, 2025



By Order of the Board

M. M. Honkan

M. M. Honkan
Whole Time Director



Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Global Offshore Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Global Offshore Services Limited** (the 'Company') for the quarter ended September 30, 2025 and year-to-date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W



Deepak O. Narsaria
(Partner)

Membership No. 121190
UDIN: 25121190BMLMAG2952
Place: Mumbai
Date: 28th October, 2025





Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Global Offshore Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Global Offshore Services Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2025 and year-to-date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

Parent Company:

- (i) Global Offshore Services Limited

Subsidiary Company:

- (i) Garware Offshore International Services Pte. Ltd.

5. Emphasis of Matter

We draw attention to the following points: -

- a) We draw attention that the net worth in the financial statements of Garware Offshore International Services Pte. Limited has been eroded and is negative Rs. 396.88 Lakhs that may cast significant doubt on the company's ability to continue as a going concern.


Our report is not modified in respect of the above matter.





6. Based on our review conducted as para 3 above, and except for the possible effect of the matters described in para 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of the subsidiary, whose unaudited interim financial results reflect total assets of Rs. 189.15 lakhs as at September 30, 2025, total revenue is Nil for the quarter and half year ended September 30, 2025, total net profit after tax is Rs. 229.91 lakhs and Rs. 559.08 lakhs, for the quarter and half year ended September 30, 2025 respectively, and net cash outflow of Rs. 745.65 lakhs as at September 30, 2025 as considered in the unaudited consolidated financial results. The above subsidiary's financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any; on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W


Deepak O. Narsaria
(Partner)
Membership No. 121190
UDIN: 25121190BMLMAH3792



Place: Mumbai
Date: 28th October, 2025



GLOBAL OFFSHORETM SERVICES LTD.

Regd. Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400001. Tel. +91 22 35481800

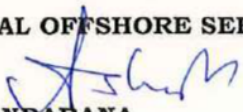
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ANNEXURE - I.

Details of Director seeking Appointment as required under Regulations 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| | |
|---|--|
| Name. | Mr. Aditya A. Garware. |
| Date of Birth. | 11.02.1971. |
| DIN | 00019816. |
| Date of appointment on Board. | May, 1993. |
| Relationship with order Directors inter-se. | He is brother of Mrs. Maneesha S. Shah - Promoter - Non Independent Director. |
| Qualifications. | MBA from Lehigh University. |
| Experience in specific function area. | Mr. Aditya A. Garware has tremendous knowledge and expertise in the following areas : a) Financial Management including arrangement of financial resources, budgeting, management information system etc.; b) Marketing of vessels on charter; c) Planning of new vessel acquisition; d) Sale of vessels; e) Overall in charge of ISM related matters; and f) Execution of Mission / Vision statements. g) Re-structuring. |
| Directorship held in other Companies. | <ul style="list-style-type: none">• Garware Marine Industries Ltd.• Garware Goa Nets Ltd.• Adu Trading & Investment Company Pvt. Ltd.• Masu Trading & Investment Company Pvt. Ltd.• Mauve Trading Company Pvt. Ltd.• Shesu Trading & Investment Co. Pvt. Ltd.• Universal Investment Services Pvt. Ltd.• Garware Offshore International Services Pte. Ltd. |
| Membership / Chairmanship of Committee in other Public Limited Companies (includes only Audit & Shareholders / Stakeholders' Committee) | <ul style="list-style-type: none">• Garware Marine Industries Ltd. i) Member - Audit Committee ; and i) Member - Stakeholders & Relationship Committee |
| Shareholding, if any in the Company. | 11,53,353 Equity Shares (3.75% of the Share capital). |

for **GLOBAL OFFSHORE SERVICES LIMITED**


A.C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT - LEGAL & ADMIN.

Date : 28.10.2025
Place : Mumbai



E-mail: info@globaloffshore.in

Website: www.globaloffshore.in