



Ref No: CFL/SEC/2025-26/36

Date: October 28, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 535267

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on Tuesday, October 28, 2025.

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e., **Tuesday, October 28, 2025** have *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025 along with the Statement of Asset & Liability, Cash Flow Statement and Limited Review Report thereon, enclosed herewith as **Annexure I**;

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Friday, October 31, 2025.

Kindly note that the meeting of the Board of Directors commenced at 01:45 P.M. and concluded at 03:45 P.M.

The above information is also being made available on the website of the Company at www.comfortfincap.com

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Comfort Fincap Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above

COMFORT FINCAP LIMITED

Registered Office :- 22, Block B, Camac Street, Behind
Pantaloons, Kolkata, West Bengal - 700016

Corporate Office :- A-301, Hetal Arch, S.V. Road,
Opp. Natraj Market, Malad (West), Mumbai - 400064

CIN : L65923WB1982PLC035441

 **022- 6894-8500/08/09**

 **info@comfortfincap.com**

 **www.comfortfincap.com**

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Comfort Fincap Limited ('the Company') for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.

Chartered Accountants

FRN 110324W



Dipesh Sangoi

Partner

M No. 124295

Place: Mumbai

Date: 28th October, 2025

UDIN: 25124295BMJASF8940



503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 9324743917
Email : ars@arsco.in

COMFORT FINCAP LIMITED
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs, except EPS)

Sr no	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
1	Net Sales/Income from operations						
	i) Interest income	372.31	382.96	302.60	755.27	600.30	1328.59
	ii) Financial Advisory & Consultancy	3.13	0.00	0.00	3.13	2.50	2.50
1	(a) Net Sales/Income from operations	375.44	382.96	302.60	758.40	602.80	1331.09
	(b) Other Income	-48.71	54.03	9.68	5.32	111.06	-18.27
	Total Income (a+b)	326.73	436.99	312.28	763.72	713.86	1312.82
2	Expenditure						
	a) Finance Costs	10.59	27.52	68.87	38.11	133.93	251.30
	b) Fees and commission expense	16.53	8.26	7.30	24.79	7.30	25.00
	c) Provision for Impaired Loans & Advances	5.64	10.44	1.48	16.07	1.48	9.45
	d) Employee Benefit Expenses	59.89	45.77	47.75	105.66	87.20	197.21
	e) Depreciation and Amortization Expense	1.89	1.89	1.89	3.78	3.78	7.56
	f) Other Expenses	27.43	25.85	40.31	53.27	66.65	134.10
	Total Expenditure (a+b+c+d+e+f)	121.96	119.72	167.59	241.69	300.33	624.62
3	Profit before Exceptional Items & Tax (1-2)	204.77	317.26	144.69	522.03	413.52	688.20
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	204.77	317.26	144.69	522.03	413.52	688.20
6	Tax Expenses						
	i) Income Tax	66.96	69.12	36.66	136.08	80.90	217.92
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-15.91
	iii) Deferred Tax	-8.98	-18.39	3.54	-27.37	35.66	-23.66
7	Profit after tax (5-6)	146.79	266.53	104.48	413.32	296.97	509.85
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	146.79	266.53	104.48	413.32	296.97	509.85
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	0.00	0.00	0.00	0.00	0.00	-5.53
	- Tax impact on above	0.00	0.00	0.00	0.00	0.00	1.39
11	Total Comprehensive Income (9+10)	146.79	266.53	104.48	413.32	296.97	505.71
12	Paid up Equity Share Capital (Face Value Rs. 2/-	1750.13	1750.13	1085.13	1750.13	1085.13	1596.61
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7064.62
14	Earning Per Share (EPS) (par value of Rs. 2/- each)						
	Basic	0.48*	0.32*	0.19*	0.55*	0.55*	0.85
	Diluted	0.48*	0.31*	0.19*	0.55*	0.55*	0.82
	*Not Annualised						



STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

	Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
I	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	41.94	2.61
(b)	Bank Balances other than Cash and cash equivalents	276.67	19.88
(c)	Receivables		
	i) Trade Receivables	2.54	0.03
	ii) Other Receivables	-	-
(d)	Loans	10,389.59	7,745.72
(e)	Investments	519.43	731.56
(f)	Other Financial assets (to be specified)	-	-
(2)	Non-Financial Assets		
(a)	Property, plant and equipment	55.37	62.93
(b)	Investment Property	126.14	126.14
(c)	Other non-financial assets	20.86	5.41
	TOTAL ASSETS	11,432.54	8,694.28
II	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	Trade payables due to		
	Micro and Small Enterprises; and	-	-
	Other than Micro and Small Enterprises	5.81	9.25
(b)	Borrowings	1,693.05	2,700.45
(c)	Other financial liabilities	64.64	46.27
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	93.66	50.60
(b)	Deferred tax liabilities (Net)	23.03	111.10
(c)	Provisions	47.17	35.86
(3)	EQUITY		
(a)	Equity Share capital	1,750.13	1,085.13
(b)	Other Equity	7,755.04	4,655.62
	TOTAL EQUITY AND LIABILITIES	11,432.54	8,694.28



STANDALONE STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	522.03	413.52
Adjustments for :		
Interest Paid	38.11	133.93
Provision for Gratuity	-	-
Depreciation	3.78	3.78
Change in Fair Value of Equity Instruments held for trading	12.68	119.80
Impairment on Financial Instruments	16.07	1.48
Operating Profit before Working Capital change	592.67	432.90
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade receivables	2.54	0.71
Short-term loans and advances	396.44	269.67
Other financial asset	-	-
In Bank Balance other than Cash and Cash Equivalents	10.84	0.00
Other non-current assets	15.88	0.91
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	5.81	-
Other current liabilities	15.15	7.82
Short-term provisions	3.11	2.67
Long-term provisions	-	-
Cash Generated From Operations	191.02	157.88
Income Tax paid	113.91	62.41
NET CASH FROM OPERATING ACTIVITIES Total (A)	77.11	95.47
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	-	-
Fixed Assets (Purchased)/Sold	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue and conversion of Warrants	518.13	-
Dividend Paid	87.51	54.26
Loan taken / (Repaid) in Secured Loan	493.28	93.86
Interest paid	38.11	133.93
NET CASH FROM FINANCING ACTIVITIES Total (C)	100.77	94.33
Net Increase/(Decrease) in Cash and Cash Equivalents	23.66	1.14
Cash and Cash Equivalents -- Opening Balance	65.60	1.47
Cash and Cash Equivalents -- Closing Balance	41.94	2.61

Notes

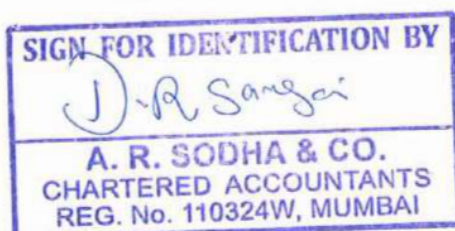
- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2025.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- The Company is operating in a single segment.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : 28.10.2025



For Comfort Fincap Ltd

Ankur
Ankur Anil Agrawal
Director and chairperson
DIN : 06408167



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Fincap Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ended 30th September, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 9324743917
Email : ars@arsco.in

6. The consolidated unaudited financial results also includes the Group's share of of total net profit/(loss) after tax is NIL for the quarter ending on 30th September, 2025, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.

Chartered Accountants

FRN 110324W

D.R.S.

Dipesh Sangol

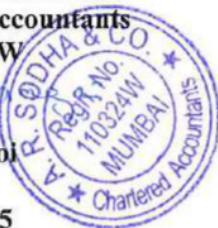
Partner

M No. 124295

Place: Mumbai

Date: 28th October, 2025

UDIN: 25124295BMJASG4053



COMFORT FINCAP LIMITED
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs, except EPS)

Sr no	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
1	Net Sales/Income from operations						
	i) Interest income	372.31	382.96	302.60	755.27	600.30	1328.59
	ii) Financial Advisory & Consultancy	3.13	0.00	0.00	3.13	2.50	2.50
1	(a) Net Sales/Income from operations	375.44	382.96	302.60	758.40	602.80	1331.09
	(b) Other Income	-48.71	54.03	9.68	5.32	111.06	-18.27
	Total Income (a+b)	326.73	436.99	312.28	763.72	713.86	1312.82
2	Expenditure						
	a) Finance Costs	10.59	27.52	68.87	38.11	133.93	251.30
	b) Fees and commission expense	16.53	8.26	7.30	24.79	7.30	25.00
	c) Provision for Impaired Loans & Advances	5.64	10.44	1.48	16.07	1.48	9.45
	d) Employee Benefit Expenses	59.89	45.77	47.75	105.66	87.20	197.21
	e) Depreciation and Amortization Expense	1.89	1.89	1.89	3.78	3.78	7.56
	f) Other Expenses	27.43	25.85	40.31	53.27	66.65	134.10
	Total Expenditure (a+b+c+d+e+f)	121.96	119.72	167.59	241.69	300.33	624.62
3	Profit before Exceptional Items & Tax (1-2)	204.77	317.26	144.69	522.03	413.52	688.20
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	204.77	317.26	144.69	522.03	413.52	688.20
6	Tax Expenses						
	i) Income Tax	66.96	69.12	36.66	136.08	80.90	217.92
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-15.91
	iii) Deferred Tax	-8.98	-18.39	3.54	-27.37	35.66	-23.66
7	Profit after tax (5-6)	146.79	266.53	104.48	413.32	296.97	509.85
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	-0.01	0.00	-0.01	0.22
9	Profit for the Period (after adjustment for Associate (7 + 8))	146.79	266.53	104.47	413.32	296.96	510.07
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	0.00	0.00	0.00	0.00	0.00	-5.53
	- Tax impact on above	0.00	0.00	0.00	0.00	0.00	1.39
11	Total Comprehensive Income (9+10)	146.79	266.53	104.47	413.32	296.96	505.93
12	Paid up Equity Share Capital (Face Value Rs. 2/-)	1750.13	1750.13	1085.13	1750.13	1085.13	1596.61
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7067.86
14	Earning Per Share (EPS) (par value of Rs. 2/- each)						
	Basic	0.48*	0.32*	0.19*	0.55*	0.55*	0.85
	Diluted	0.48*	0.31*	0.19*	0.55*	0.55*	0.82
	*Not Annualised						



CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

	Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
I	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	41.94	2.61
(b)	Bank Balances other than Cash and cash equivalents	276.67	19.88
(c)	Receivables		
i)	Trade Receivables	2.54	0.03
ii)	Other Receivables	-	-
(d)	Loans	10,389.59	7,745.72
(e)	Investments	522.66	734.57
(f)	Other Financial assets (to be specified)	-	-
(2)	Non-Financial Assets		
(a)	Property, plant and equipment	55.37	62.93
(b)	Investment Property	126.14	126.14
(c)	Other non-financial assets	20.86	5.41
	TOTAL ASSETS	11,435.77	8,697.29
II	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	Trade payables due to		
	Micro and Small Enterprises; and	-	-
	Other than Micro and Small Enterprises	5.81	9.25
(b)	Borrowings	1,693.05	2,700.45
(c)	Other financial liabilities	64.64	46.27
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	93.66	50.60
(b)	Deferred tax liabilities (Net)	23.03	111.10
(c)	Provisions	47.17	35.86
(3)	EQUITY		
(a)	Equity Share capital	1,750.13	1,085.13
(b)	Other Equity	7,758.28	4,658.63
	TOTAL EQUITY AND LIABILITIES	11,435.77	8,697.29



CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	522.03	413.52
Adjustments for :		
Interest Paid	38.11	133.93
Provision for Gratuity	-	-
Depreciation	3.78	3.78
Change in Fair Value of Equity Instruments held for trading	12.68	119.80
Impairment on Financial Instruments	16.07	1.48
Operating Profit before Working Capital change	592.67	432.90
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade receivables	2.54	0.71
Short-term loans and advances	396.44	269.67
Other financial asset	-	-
In Bank Balance other than Cash and Cash Equivalents	10.84	0.00
Other non-current assets	15.88	0.91
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	5.81	-
Other current liabilities	15.15	7.82
Short-term provisions	3.11	2.67
Long-term provisions	-	-
Cash Generated From Operations	191.02	157.88
Income Tax paid	113.91	62.41
NET CASH FROM OPERATING ACTIVITIES Total (A)	77.11	95.47
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	-	-
Fixed Assets (Purchased)/Sold	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue and conversion of Warrants	518.13	-
Dividend Paid	87.51	54.26
Loan taken / (Repaid) in Secured Loan	493.28	93.86
Interest paid	38.11	133.93
NET CASH FROM FINANCING ACTIVITIES Total (C)	100.77	94.33
Net Increase/(Decrease) in Cash and Cash Equivalents	23.66	1.14
Cash and Cash Equivalents -- Opening Balance	65.60	1.47
Cash and Cash Equivalents -- Closing Balance	41.94	2.61

Notes

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2025.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- The Company is operating in a single segment.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : 28.10.2025



For Comfort Fincap Ltd

Ankur Anil Agrawal
Ankur Anil Agrawal
Director and chairperson
DIN : 06408167

