



Date: October 28, 2025

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: **541167**

Symbol: **YASHO**

Dear Sir/Madam,

**Subject: Intimation of request received for Re-classification by Person falling under Promoter Group under Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to captioned subject, this is to inform that the company has received request letters dated October 27, 2025, as per Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from following Persons falling under Promoter Group category seeking re-classification from 'Promoter Group' Category to 'Public' Category:

Sr. No.	Name	No. of shares held	% of shareholding
1	Mr. Rajanikant Desai	2930	0.02
2	Mrs. Kalpana Desai	2200	0.02
3	Rajanikant Desai HUF	4900	0.04
	<b>Total</b>		0.08

The aforesaid requests for reclassification will be placed before the Board of Directors of the Company at their ensuing meeting for their consideration and the Company shall take appropriate steps for securing all other necessary approvals in terms of provisions of Regulation 31A of the SEBI Listing Regulations.

The copies of the request letters are attached herewith.

You are requested to kindly take the above on your records and disseminate.

Thanking You,

**For Yasho Industries Limited**

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**Rupali Verma**  
**Company Secretary & Compliance Officer**  
**Membership No.: A42923**

**Encl: a/a**

**YASHO INDUSTRIES LIMITED**

**REGISTERED OFFICE:** Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900

October 27, 2025

To,  
Board of Directors  
Yasho Industries Limited

**Sub.: Request for reclassification from 'Promoter Group' Category to 'Public' Category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/ Madam,

I, Mrs. Kalpana Desai, making this request pursuant to Regulation 31A(3)(a)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification from Promoter Group to the Public category along with my spouse and our HUF, holding below mentioned equity shares of Yasho Industries Limited, currently classified under the "Promoter Group"

Sr. No.	Name	Category	No. of shares held	% of shareholding
1	Mr. Rajanikant Desai	Promoter group	2930	0.02
2	Mrs. Kalpana Desai	Promoter group	2200	0.02
3	Rajanikant Desai HUF	Promoter group	4900	0.04
<b>Total</b>				0.08

I am writing to formally request the reclassification of my status from the "Promoter Group" to the "Public" category in accordance with Regulation 31A of the SEBI LODR Regulations, since I am complying with all conditions prescribed 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below:

- (i) As on date, my holding along with my spouse and my HUF in the company is negligible i.e. less than 10% of the total voting rights in the Company. Further, the collective Family shareholding should not be applicable, pursuant to the Family set up agreement entered between Myself collectively with my spouse, my HUF and my Daughter & Son in Law i.e. Mrs. Payal Jhaveri & Mr. Yayesh Jhaveri;
- (ii) I am not controlling the affairs of the Company directly or indirectly.
- (iii) I am not having any special rights in the Company through formal or informal arrangements including through any shareholder agreements.
- (iv) No representation on the Board of Directors (including not having a nominee director) of the Company.
- (v) Not acting as a key managerial personnel in the Company.
- (vi) I am not a "wilful defaulter" as per the RBI guidelines; and
- (vii) I am not a fugitive economic offender.

Further, I also undertake to comply with the following conditions subsequent to seeking reclassification as public:

- a) I shall continue to comply with conditions mentioned at sub - clauses (i), (ii) and (iii) of clause (b) of sub - regulation 3 as specified above at all times from the date of such re-classification.
- b) I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 mentioned above for a period of not less than three years from the date of such re-classification.

Apart from above, the rationale behind this request is that I have no role to play in the affairs of the Company, have no special rights, no pecuniary or other interest in the company directly or indirectly.

Given these circumstances, I believe it is appropriate to correct my classification to ensure accurate information is reflected to the public. Therefore, I kindly request that my status be reclassified from the "Promoter" category to the "Public" category.

In light of the foregoing, I request the Board of Directors of the Company to consider and approve my request for reclassification from the "Promoter Group" category to the "Public" category and to make the requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

I shall extend all necessary cooperation, including providing all required information/documents, to facilitate the reclassification process.

Thanking You,

*Kalpana Desai*

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Kalpana Desai

October 27, 2025

To,  
Board of Directors  
Yasho Industries Limited

**Sub.: Request for reclassification from 'Promoter Group' Category to 'Public' Category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/ Madam,

I, Mr. Rajanikant Desai, making this request pursuant to Regulation 31A(3)(a)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification from Promoter Group to the Public category along with my spouse and our HUF, holding below mentioned equity shares of Yasho Industries Limited, currently classified under the "Promoter Group"

Sr. No.	Name	Category	No. of shares held	% of shareholding
1	Mr. Rajanikant Desai	Promoter group	2930	0.02
2	Mrs. Kalpana Desai	Promoter group	2200	0.02
3	Rajanikant Desai HUF	Promoter group	4900	0.04
<b>Total</b>				0.08

I am writing to formally request the reclassification of my status from the "Promoter Group" to the "Public" category in accordance with Regulation 31A of the SEBI LODR Regulations, since I am complying with all conditions prescribed 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below:

- (i) As on date, my holding along with my spouse and my HUF in the company is negligible i.e. less than 10% of the total voting rights in the Company. Further, the collective Family shareholding should not be applicable, pursuant to the Family set up agreement entered between Myself collectively with my spouse, my HUF and my Daughter & Son in Law i.e. Mrs. Payal Jhaveri & Mr. Yayesh Jhaveri;
- (ii) I am not controlling the affairs of the Company directly or indirectly.
- (iii) I am not having any special rights in the Company through formal or informal arrangements including through any shareholder agreements.
- (iv) No representation on the Board of Directors (including not having a nominee director) of the Company.
- (v) Not acting as a key managerial personnel in the Company.
- (vi) I am not a "wilful defaulter" as per the RBI guidelines; and
- (vii) I am not a fugitive economic offender.

Further, I also undertake to comply with the following conditions subsequent to seeking reclassification as public:

- a) I shall continue to comply with conditions mentioned at sub - clauses (i), (ii) and (iii) of clause (b) of sub - regulation 3 as specified above at all times from the date of such re-classification.
- b) I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 mentioned above for a period of not less than three years from the date of such re-classification.

Apart from above, the rationale behind this request is that I have no role to play in the affairs of the Company, have no special rights, no pecuniary or other interest in the company directly or indirectly.

Given these circumstances, I believe it is appropriate to correct my classification to ensure accurate information is reflected to the public. Therefore, I kindly request that my status be reclassified from the "Promoter" category to the "Public" category.

In light of the foregoing, I request the Board of Directors of the Company to consider and approve my request for reclassification from the "Promoter Group" category to the "Public" category and to make the requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

I shall extend all necessary cooperation, including providing all required information/documents, to facilitate the reclassification process.

Thanking You,



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Rajanikant Desai

October 27, 2025

To,  
Board of Directors  
Yasho Industries Limited

**Sub.: Request for reclassification from 'Promoter Group' Category to 'Public' Category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/ Madam,

I, Mr. Rajanikant Desai, Karta on behalf of Rajanikant Desai HUF, making this request pursuant to Regulation 31A(3)(a)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification from Promoter Group to the Public category along persons mentioned in below table holding equity shares of Yasho Industries Limited, currently classified under the "Promoter Group"

Sr. No.	Name	Category	No. of shares held	% of shareholding
1	Mr. Rajanikant Desai	Promoter group	2930	0.02
2	Mrs. Kalpana Desai	Promoter group	2200	0.02
3	Rajanikant Desai HUF	Promoter group	4900	0.04
		<b>Total</b>		0.08

I am writing to formally request the reclassification of status Rajanikant Desai HUF from the "Promoter Group" to the "Public" category in accordance with Regulation 31A of the SEBI LODR Regulations, since We are complying with all conditions prescribed 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below:

- (i) As on date, our holding along with persons related to us in the company is negligible i.e. less than 10% of the total voting rights in the Company. Further, the collective Family shareholding should not be applicable, pursuant to the Family set up agreement entered between us and Mrs. Payal Jhaveri & Mr. Yayesh Jhaveri;
- (ii) We are not controlling the affairs of the Company directly or indirectly.
- (iii) We are not having any special rights in the Company through formal or informal arrangements including through any shareholder agreements.
- (iv) No representation on the Board of Directors (including not having a nominee director) of the Company.
- (v) Not acting as a key managerial personnel in the Company.
- (vi) We are not a "wilful defaulter" as per the RBI guidelines; and
- (vii) We are not a fugitive economic offender.

Further, We also undertake to comply with the following conditions subsequent to seeking reclassification as public:

- a) We shall continue to comply with conditions mentioned at sub - clauses (i), (ii) and (iii) of clause (b) of sub - regulation 3 as specified above at all times from the date of such re-classification.
- b) We shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 mentioned above for a period of not less than three years from the date of such re-classification.

Apart from above, the rationale behind this request is that We have no role to play in the affairs of the Company, have no special rights, no pecuniary or other interest in the company directly or indirectly.

Given these circumstances, We believe it is appropriate to correct my classification to ensure accurate information is reflected to the public. Therefore, We kindly request that our status be reclassified from the "Promoter" category to the "Public" category.

In light of the foregoing, We request the Board of Directors of the Company to consider and approve my request for reclassification from the "Promoter Group" category to the "Public" category and to make the requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

We shall extend all necessary cooperation, including providing all required information/ documents, to facilitate the reclassification process.

Thanking You,

RAJANIKANT DESAI HUF  
  
KABTA

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Rajanikant Desai HUF