



Paragon Finance Limited

CIN-L65921WB1986PLC040980

SIKKIM HOUSE, 4/1 Middleton Street, Kolkata-700 071

Phone : 033 4061 2288, 9331116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinance.in

October 28, 2025

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 531255

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Tuesday, October 28, 2025

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at their meeting held on today i.e. October 28, 2025 at the Registered Office of the Company inter-alia has, considered and approved:

1. Un-Audited Financial Results of the Company for the Second Quarter and Half year ended September 30, 2025, along with the Auditor's Limited Review Report Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Reviewed the other Business of the Company.

The Board Meeting commenced at 12.10 p.m. and concluded at 01.30 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Paragon Finance Limited

Sanjay Kumar Gupta
Whole Time Director & Company Secretary
DIN: 00213467



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEARLY ENDED 30.09.2025 (Rs. in Lacs)

| No | Particulars | Quarter Ended | | | Half-Year Ended | | Year Ended |
|----|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Income from operations | | | | | | |
| | (a) Revenue from operations:- | | | | | | |
| | Interest Income | 31.19 | 28.88 | 36.05 | 60.07 | 71.48 | 142.13 |
| | Dividend Income | 2.08 | 0.5 | 4.78 | 2.58 | 6.07 | 8.16 |
| | Net Gain on Fair Value Changes | -16.33 | 79.15 | 64.79 | 62.82 | 138.18 | 69.46 |
| | (b) Other income | 134.05 | 111.09 | - | 245.14 | 46.95 | 60.1 |
| 1 | Total income from operations (net) | 151 | 219.62 | 105.62 | 370.62 | 262.68 | 279.85 |
| | Expenses | | | | | | |
| | (a) Finance Cost | 0.03 | - | 0 | 0.03 | 0.01 | 0.03 |
| | (b) Employee benefits expense | 37.18 | 36.84 | 40.83 | 74.02 | 79.96 | 164.21 |
| | (c) Depreciation and amortisation Expense | 5.95 | 5.93 | 1.23 | 11.88 | 3.1 | 4.09 |
| | (d) Impairment of Financial Instruments | -2.38 | -1.44 | -2.97 | -3.82 | -4.96 | -9.47 |
| | (e) Other expenses | 25.36 | 29.62 | 24.08 | 54.98 | 38.8 | 67.3 |
| 2 | Total expenses | 66.14 | 70.94 | 63.18 | 137.09 | 116.91 | 226.16 |
| 3 | Profit from ordinary activities (1-2) | 84.86 | 148.67 | 42.44 | 233.53 | 145.77 | 53.69 |
| 4 | Tax expense | | | | | | |
| | Current tax | 28.59 | 8.94 | 0.12 | 37.53 | 2.64 | -5.07 |
| | Deferred Tax | - | - | - | - | - | -17.16 |
| | Tax for Earlier Years | - | - | - | - | - | - |
| 5 | Net Profit for the period | 56.27 | 139.73 | 42.32 | 196 | 143.12 | 31.46 |
| | Other Comprehensive Income | | | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | -8.74 | 46.17 | 6.92 | 37.43 | 122.41 | -9.91 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | - | - | - | - | - | 19.53 |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | -8.74 | 46.17 | 6.92 | 37.43 | 122.41 | 9.61 |



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| | | | | | | | |
|----------|--|--------------|--------------|--------------|---------------|---------------|--------------|
| | | | | | | | |
| | Total Comprehensive Income | 47.53 | 185.9 | 49.24 | 233.43 | 265.53 | 41.07 |
| 6 | Paid-up equity share capital (Face Value Rs.10 per share) | 425 | 425 | 425 | 425 | 425 | 425 |
| 7 | Earnings per share (before extraordinary items) | | | | | | |
| | (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic (in Rs.) | 1.32 | 3.29 | 1 | 4.61 | 3.37 | 0.74 |
| | (b) Diluted (in Rs.) | 1.32 | 3.29 | 1 | 4.61 | 3.37 | 0.74 |
| 8 | Earnings per share (after extraordinary items) | | | | | | |
| | (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic (in Rs.) | 1.32 | 3.29 | 1 | 4.61 | 3.37 | 0.74 |
| | (b) Diluted (in Rs.) | 1.32 | 3.29 | 1 | 4.61 | 3.37 | 0.74 |

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28.10.2025. The Statutory Auditors of the Company have carried out a limited review of the above results.
2. The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. Deferred Tax Asset/Liability will be created at the end of the year.
4. There is no separate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
5. Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's / year's presentation.

Place: Kolkata

Date: 28.10.2025



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| PARAGON FINANCE LTD | | | |
|------------------------------------|---|---|---|
| Balance Sheet As on 30.09.2025 | | | |
| | | Amount(Rs.) 'In Lakhs 30.09.2025 (Unaudited) | Amount(Rs.) 'In Lakhs 31.03.2025 (Audited) |
| (I) ASSETS | | | |
| | | | |
| (1) | Financial Assets | | |
| (a) | Cash and cash equivalents | 14.99 | 91.93 |
| (b) | Other bank balances | 62.83 | 61.04 |
| (c) | Receivables | | |
| | - Trade Receivables | - | - |
| (d) | Loans | 1,323.60 | 1,097.40 |
| (e) | Investments | 1,781.14 | 1,685.59 |
| (f) | Other Financial Assets | 202.64 | 151.05 |
| | Total Financial Assets | 3,385.20 | 3,087.02 |
| | | | |
| (2) | Non-financial Assets | | |
| (a) | Current tax assets (Net) | 14.84 | 46.49 |
| | Deferred tax assets (Net) | | |
| (b) | | - | - |
| (c) | Property, plant and equipment | 66.60 | 6.03 |
| (d) | Other non-financial assets | 1.49 | 72.77 |
| | Total Non-Financial Assets | 82.93 | 125.29 |
| | | | |
| | Total Assets | 3,468.13 | 3,212.31 |
| | | | |
| (II) LIABILITIES AND EQUITY | | | |
| | | | |
| (1) | Liabilities | | |
| (A) | Financial Liabilities | | |
| (a) | Borrowings (other than debt securities) | 70.90 | 70.90 |
| (b) | Other financial liabilities | 108.58 | 85.79 |
| | Total Financial Liabilities | 179.47 | 156.69 |
| | | | |



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| | | | |
|------------|--|----------|----------|
| (B) | Non-Financial Liabilities | | |
| (a) | Current tax liabilities (Net) | - | - |
| (b) | Deferred tax liabilities (Net) | 34.38 | 34.38 |
| (c) | Other non-financial liabilities | 3.67 | 4.06 |
| | Total Non Financial Liabilities | 38.05 | 38.44 |
| | | | |
| | Total Liabilities | 217.52 | 195.13 |
| | | | |
| (2) | Equity | | |
| (a) | Equity share capital | 425.00 | 425.00 |
| (b) | Other equity | 2,825.61 | 2,592.18 |
| | Total Equity | 3,250.61 | 3,017.18 |
| | | | |
| | Total Liabilities and Equity | 3,468.13 | 3,212.31 |



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| Cash flow statement for the year ended 30 September 2025 | | | |
|--|--|-------------------|----------------|
| (All amounts in ₹ lakhs, unless otherwise stated) | | | |
| | | As at | As at |
| | | September 30,2025 | March 31,2025 |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before Tax & Extra ordinary items | 233.53 | 53.69 |
| | Adjustment for : | | |
| | Net Gain/ Loss on Fair Value Changes | (62.82) | (69.46) |
| | Depreciation | 11.88 | 4.09 |
| | Loss on Sale of Fixed Assets | - | 1.97 |
| | Impairment on financial instruments | (3.82) | (9.47) |
| | | | |
| | Operating Profit before Working Capital changes | 178.77 | (19.18) |
| | Adjustment for: | | |
| | Loans | (222.38) | 205.56 |
| | Other Financial Assets | (51.58) | (85.28) |
| | Other Non Financial Assets | 71.28 | (68.99) |
| | Other financial liabilities | 22.78 | 74.84 |
| | Other non financial liabilities | (0.40) | (2.67) |
| | Current Tax Assets | 31.65 | 23.04 |
| | Cash generated from Operation | 30.12 | 127.32 |
| | Tax Paid | (37.53) | (5.07) |
| | | | |
| | Net Cash from Operating activities (A) | (7.41) | 122.25 |
| | | | |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed Assets - Property, Plant & Equipment | (72.44) | - |
| | Sale of Fixed Assets - Property, Plant & Equipment | - | 13.42 |
| | Change in Investments | 4.71 | (98.74) |
| | | | |
| | Net Cash from Investing activities (B) | (67.74) | (85.32) |
| | | | |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Borrowings | - | - |
| | Net Cash from Financing activities (C) | - | - |
| | | | |
| | Net increase in Cash and Bank Balances (A+B+C) | (75.15) | 36.93 |
| | | | |
| | Cash and Bank Balances at the beginning of the year | 152.97 | 116.04 |
| | Cash and Bank Balances at the close of the year | 77.82 | 152.97 |
| | | | |

Limited Review Report on Financial Results of Paragon Finance Limited
for the quarter ended 30th September, 2025 and the year to date from April 1, 2025
to September 30, 2025.

To
The Board of Directors
Paragon Finance Limited
CIN : L65921WB1986PLC040980
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company"), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 30th September, 2025 and the Year to Date from April 1, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MANDAWEWALA & CO.

Chartered Accountants

Firm Reg. No. : 322130E

Place: Kolkata

Dated: The 28th day of October, 2025



[CA. ANIL KR. MANDAWEWALA]

Partner

Membership No. 055939

UDIN: 25055939BMLJUM6106