

# **KIDUJA**

## **INDIA LIMITED**

Date: 28<sup>th</sup> October, 2025

To,  
**BSE Limited (“BSE”),**  
General Manager - Listing, ISC & CRD  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 507946**

**Scrip Symbol: KIDUJA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 28<sup>th</sup> October 2025 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 20<sup>th</sup> October 2025, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, 28<sup>th</sup> October 2025 which commenced at 4:00 P.M. (IST) and concluded at 5:15 P.M. (IST), have inter alia, approved and taken on record the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025.
2. Limited Review Report of the Statutory Auditors of the Company for the quarter and half year ended 30th September, 2025.
3. Appointment of M/s. Purwar & Purwar Associates LLP, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.
4. Appointment of Mrs. Swara Vayangankar as the Internal Auditor of the Company for the Financial Year 2025-26.

The requisite details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been attached herewith as **Annexure I** and **Annexure II**, respectively.

You are requested to take the above on record and acknowledge receipt of the same.

Yours faithfully  
**For KIDUJA INDIA LIMITED**

**Ashish D. JAIPURIA**  
Managing Director  
DIN: 00025537

Encl.: As above

**KIDUJA INDIA LIMITED**

CIN: L72200MH1985PLC038019  
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Nariman Point  
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**LIMITED REVIEW REPORT**

**To The Board of Directors of  
Kiduja India Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kiduja India Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**3) Material uncertainty over going concern**

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth is negative. Also, the Company's liabilities exceeded its financial assets as on 30<sup>th</sup> September, 2025. These conditions indicate the existence of a material uncertainty that may cast doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters and their Associates to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5) Other Matter:**

The financial information of the Company for the corresponding quarter and half year ended 30<sup>th</sup> September, 2024 and audit of financial results for the year ended 31<sup>st</sup> March 2025 included in the Statement, was carried out by the preceding auditors who have expressed an unmodified conclusion vide their review report dated 14<sup>th</sup> November, 2024 and unmodified opinion vide their audit report dated 29<sup>th</sup> April, 2025 respectively, which have been furnished to us and relied upon by us for the purpose of our review of the statement.

Our conclusion is not modified in respect of this matter.

For D. C. Bothra & Co. LLP

Chartered Accountants  
ICAI Firm Registration No. 0112257W

  
Sonia Bhatia  
Partner  
Membership No.103976  
UDIN: 25103976BNINZA1342

Place: Mumbai  
Date: 28<sup>th</sup> October, 2025

# KIDUJA INDIA LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note 4)	-	1,912.01	1,038.25	634.82	1,921.56	631.17
2	Other Income	-	-	-	-	-	-
3	<b>Total Income (1+2)</b>	-	<b>1,912.01</b>	<b>1,038.25</b>	<b>634.82</b>	<b>1,921.56</b>	<b>631.17</b>
4	<b>Expenses:</b>						
	(a) Loss from Operations (Refer Note 4)	1,277.19	-	-	-	-	-
	(b) Finance Costs	219.49	243.24	361.00	462.73	672.55	1,119.80
	(c) Employee Benefits Expense	12.25	20.43	12.95	32.68	25.42	36.75
	(d) Other Expenses	23.73	24.07	56.54	47.80	74.32	100.01
	<b>Total Expenses</b>	<b>1,532.66</b>	<b>287.74</b>	<b>430.49</b>	<b>543.21</b>	<b>772.29</b>	<b>1,256.56</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	(1,532.66)	1,624.27	607.76	91.61	1,149.27	(625.39)
6	<b>Tax Expenses</b>						
	Current Tax	0.00	-	-	0.00	-	-
	Deferred Tax	-	-	-	-	-	-
	Adjustment of tax relating to earlier year	-	-	-	-	-	(0.47)
7	<b>Profit / (Loss) for the period (5-6)</b>	(1,532.66)	1,624.27	607.76	91.61	1,149.27	(625.86)
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	(1,532.66)	1,624.27	607.76	91.61	1,149.27	(625.86)
10	Paid up Equity Share Capital (Face value of Re 1 each)	240.00	240.00	240.00	240.00	240.00	240.00
11	Other Equity	-	-	-	-	-	(2,606.28)
12	<b>Earnings per Equity Share (of Re.1 each)</b> Basic & Diluted (Not annualised)	(6.39)	6.77	2.53	0.38	5.61	(2.71)

### NOTES:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 28th October 2025.
- Management Comments pertaining to material uncertainty over going concern:**  
Though the networth of the Company has eroded, the Company's financial statements have been prepared on the basis of a going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- The Company has only a single reportable business segment i.e. 'Investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

4	Revenue/ Loss from Operations comprises of Particulars	(Rs. in lakhs)					
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
a	Profit (Loss) on sale of Investments (including fair value changes)	(1,277.20)	1,912.01	1,038.24	634.81	1,921.55	582.42
b	Profit(Loss) on Trading in Derivatives(Net)	-	-	-	-	-	48.74
c	Dividend Income	0.01	-	0.01	0.01	0.01	0.01

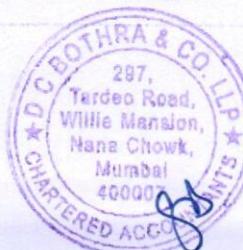
- The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

ASHISH  
DUNGARMAL  
Date: 28/10/2025  
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Ashish D. Jaipuria  
Managing Director  
DIN : 00025537

Date: 28th October,2025  
Place: Mumbai



KIDUJA INDIA LIMITED  
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# KIDUJA

## INDIA LIMITED

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
<b>I ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	0.22	5.19
Receivables towards sale of investments	7,546.75	-
Investments	0.01	5,290.23
Other Financial Assets	0.18	0.18
	<b>7,547.16</b>	<b>5,295.60</b>
<b>Non-Financial Assets</b>		
Current Tax Assets	0.00	0.00
Other Non-financial Assets	0.04	0.63
	<b>0.04</b>	<b>0.63</b>
<b>Total Assets</b>	<b>7,547.20</b>	<b>5,296.23</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	62.78	17.21
Borrowings	9,752.71	7,572.96
<b>Non-Financial Liabilities</b>		
Current Tax Liabilities	0.00	0.00
Provisions	6.35	6.35
Other Non-Financial Liabilities	0.03	65.99
<b>Equity</b>		
Equity Share Capital	240.00	240.00
Other Equity	(2,514.67)	(2,606.28)
<b>Total Liabilities and Equity</b>	<b>7,547.20</b>	<b>5,296.23</b>

For and on behalf of the Board of Directors

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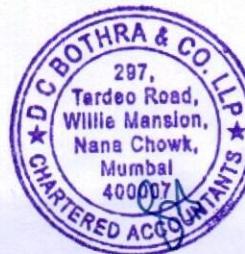
Ashish D. Jaipuria  
Managing Director  
DIN : 00025537

Date: 28th October 2025  
Place: Mumbai



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**KIDUJA**  
**INDIA LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025**

(Rs. in Lakhs)

	For the half year ended	For the half year ended
	30-09-2025	30-09-2024
<b>A. Cash Flow from Operating Activities</b>		
Profit / (Loss) Before Tax	91.61	1,149.27
Adjusted for:		
Finance Cost	462.73	672.55
Operating Profit/(Loss) Before Working Capital Changes	554.34	1,821.82
Adjustments for:		
(Increase) / Decrease in Trade and Other Receivables	(7,546.16)	0.16
(Increase) / Decrease in Investments	5,290.22	(5,853.23)
Increase / (Decrease) in Trade Payables	45.57	56.15
Increase / (Decrease) in Other Current Liabilities	(65.96)	(76.79)
Cash Used in Operations	(1,721.99)	(4,051.89)
Direct Taxes Paid	0.00	0.00
Net Cash Used in Operating Activities	A (1,721.99)	(4,051.89)
<b>B. Cash Flow from Investing Activities</b>		
Net Cash Used in Investing Activities	B -	-
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of convertible equity warrants under preferential allotment including securities premium	-	300.00
Secured Borrowings Received	12,394.93	11,090.60
Secured Borrowings Paid	(9,541.63)	(6,000.00)
Unsecured Borrowings Received	1,128.41	5,136.44
Unsecured Borrowings Paid	(1,838.32)	(5,818.88)
Interest Paid	(426.37)	(656.50)
Net Cash flow from Financing Activities	C 1,717.02	4,051.66
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C) (4.97)	(0.23)
Cash and Cash Equivalents (Opening Balance)	5.19	0.94
Cash and Cash Equivalents (Closing Balance)	0.22	0.72

For and on behalf of the Board of Directors

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Date: 2025.10.28  
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Ashish D. Jaipuria  
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**Annexure I**

**Appointment of M/s. Purwar & Purwar Associates LLP, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.**

<b>Name</b>	Purwar & Purwar Associates LLP
<b>Address of the Firm</b>	405, Omega Business Park, Road # 33, Wagle Estate, Thane (W) – 400 604
<b>Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del></b>	Appointment as Secretarial Auditor of the Company for the Financial Year 2025-26.
<b>Date of Appointment /cessation (as applicable) &amp; terms of appointment</b>	28 <sup>th</sup> October 2025  Terms of Appointment: M/s. Purwar & Purwar Associates LLP is appointed as Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2025-26
<b>Brief Profile</b>	Purwar & Purwar Associates LLP is a firm of Practicing Company Secretaries having wide experience in corporate compliances. The firm provides various advisory services on corporate compliances, securities law, incorporation, mergers and acquisitions, corporate restructuring, etc.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

**Annexure II**

**Appointment of Mrs. Swara Vayangankar as Internal Auditor of the Company for the Financial Year 2025-26.**

<b>Name</b>	Mrs. Swara Vayangankar
<b>Address of the Firm</b>	2/32, Roshan Mahal Building, Sleatar Road, Grant Road West, Mumbai – 400007.
<b>Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del></b>	Appointment as Internal Auditor of the Company for the financial year 2025-26
<b>Date of Appointment /cessation (as applicable) &amp; terms of appointment</b>	28 <sup>th</sup> October 2025  Terms of Appointment: Mrs. Swara Vayangankar is appointed as Internal Auditor of the Company to conduct Internal Audit for Financial Year 2025-2026
<b>Brief Profile</b>	Mrs. Swara Vayangankar has an expertise on Accounts and Audit.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable