November 28, 2015

BSE Limited
Corporate Relation Department,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Ref: Scrip Code: 532913
Scrip ID: CSIL

Sub: Result of Postal Ballot - Clause 35A of the Listing Agreement

Reg.: Proposed Voluntary Delisting of Equity Shares of Circuit Systems (India) Limited ('Company')

This has reference to the Postal Ballot Notice dated October 23, 2015 sent to the Members of the Company pursuant to Section 110 of the Companies Act, 2013 seeking their approval by postal ballot with regards to the voluntary delisting of equity shares of the Company from BSE Limited in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended **('Delisting Regulations')**.

The Company had also provided e-voting facility to the Members in compliance of Clause 35B of the Listing Agreement and other applicable rules and regulations. The duly completed Postal Ballot forms were to be received by the close of working hours on November 26, 2015. Ms. Chopra Nayna Parasmalji, Company Secretary who was appointed as an Independent Scrutinizer has submitted her report on November 27, 2015 **('Scrutinizer's Report')**.

The result of the postal ballot was declared at the registered office of the Company.

We wish to inform you that the public shareholders of the Company have passed the resolution with 99.95% of the public shareholders voting in favour of the resolution as per the Scrutinizer's report.

On the basis of the Scrutinizer's report, the special resolution proposed in the postal ballot notice dated October 23, 2015 is duly passed by the requisite majority.

In terms of Clause 35A of the Listing Agreement and pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, as amended, we are enclosing herewith the following documents:

FACTORY:
B-24, GIDC, Electronics Estate,
Sector-25, Gandhinagar-382044,
Gujarat, India.

OFFICE:
Block-A, 1001/1002, 10th Floor,
Titanium Square, Thaltej Cross Road,
Thaltej, Ahmedabad-380054, Gujarat, India

Phone : +91-79-2328 7086/87
Fax : +91-79-2328 7089
Email : info@mycsil.com, sales@pcbpower.com,
CIN : L74140GJ1995PLC024524

PCB® Power

Circuit Systems (India) Limited

www.pcbpower.com

RESULT OF THE POSTAL BALLOT AS RQUIRED UNDER CLAUSE 35A OF THE LISTING AGREEMENT

Date of the Postal Ballot Notice	October 23, 2015
Commencement of the Postal Ballot/E-voting	October 27, 2015
Last date of the receipt of Post Ballot form/End of E-voting	November 26, 2015

Date of the ~~AGM~~ / EGM	November 27, 2015
Total number of shareholders on record date	3874
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA. (EGM through Postal Ballot Notice)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	NA (EGM through Postal Ballot Notice)

Details of the Agenda

Resolution required: (Ordinary/ Special)	Special
Whether promoter/	

Yes

Approval of Voluntary Delisting of the Equity Shares of the Company from the BSE Limited

Show of hands / Poll/ Postal ballot / E-Voting

Result of Postal Ballot/E-voting:

Result of Postal Ballot								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98,93,180	NIL.	NIL.	NIL	NIL	NIL.	NIL.
	Poll		NIL.	NIL.	NIL	NIL	NIL.	NIL.
	Postal Ballot		98,93,180	100	98,93,180	NIL.	100	0.00
	Total		98,93,180	100	98,93,180	NIL.	100	0.00
Public – Institutions	E-Voting	2278728	NIL.	NIL.	NIL.	NIL.	NIL.	NIL.
	Poll		NIL.	NIL.	NIL.	NIL.	NIL.	NIL.
	Postal Ballot		2250000	98.74	2250000	NIL.	100	0.00
	Total		2250000.	98.74	2250000	NIL.	100	0.00
Public-Non-Institutions	E-Voting	1697108	65038	3.83	65038	Nil	100	0.00
	Poll		NIL.	NIL.	NIL.	NIL.	NIL.	NIL.
	Postal Ballot		312656	18.42	311238	1418	99.55	0.45
	Total		377694	22.25	376276	1418	99.62	0.38
Total		**13869016**	**12520874**	**90.27**	**12519456**	**99.99**	**1418**	**0.01**

Note: NIL denotes Not Applicable

Yours faithfully,

For CIRCUIT SYSTEMS (INDIA) LIMITED

CIRCUIT SYSTEMS (INDIA) LTD

AMRITA CHANDWANI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Chopra Nayna
A.C.S., M.Com

101 Shri Paraswanath App.,
Subhasnagar Society, Girdharnagar,
Shahibaug, Ahmedabad 380004
Chopranayna108@gmail.com
M. NO. 7874836259

Scrutinizer's Report

To,
The Chairman
Circuit Systems (India) Limited
A-1001-1002, 10th Floor,
Taitanium Square,
Thaltej Cross Road,
Thaltej,
Ahmedabad - 380054.
Gujarat

Kind Attn : Ms. Amrita Chandwani, Company Secretary

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR SPECIAL RESOLUTION TO APPROVE THE VOLENTARY OF DELISTING OF CIRCUIT SYSTEMS(INDIA)LIMITED (THE COMPANY)

Dear Sir,

I have been appointed as a scrutinizer vide letter dated 19 October 2015 for conducting the postal ballot process for considering the following resolution, hereby report to you the result of the postal ballot.

1. SPECIAL RESOLUTION

Voluntary Delisting of the Equity Shares of company from BSE Limited

"**RESOLVED THAT** pursuant to (i) the requisition letter dated September 29, 2015 received from Mr. Paresh N. Vasani, the promoter of the Company holding 98,93,180 equity shares of Rs. 10 each ('Equity Shares') aggregating 71.33% of the total equity paid-up share capital of the Company, conveying his intention to voluntarily delist the Equity Shares of the Company from the BSE Limited ('BSE') in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares), Regulations, 2009 ('**Delisting Regulations**'), (ii) the approval of the Board of Directors of the Company on October 19, 2015, to the voluntary delisting of the Equity Shares from the BSE, and (iii) subject to the applicable provisions of the Companies Act, 2013, the Delisting Regulations and other such applicable provisions of law, Listing Agreement entered with the BSE, receipt of the necessary approvals from the BSE and such other approvals as maybe required under applicable law and subject to the terms of such approvals, the approval of the members of the Company be and is hereby accorded to the proposed voluntary delisting of the Equity Shares from the BSE ('**Proposed Delisting**').

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall include any person or committee duly authorized by the Board of Directors in this behalf) be and is hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings to effectuate the Proposed Delisting in accordance with the conditions specified in the Delisting

All postal ballots forms, received up to the close of working hours (17.00 Hours) 26th November, 2015 being the last date and time fixed by the company for the receipt of the forms were considered for my scrutiny.

Envelopes containing postal ballot forms received after 17.00 Hours on 26th November 2015 were not considered for my scrutiny.

The postal ballot envelopes were opened from time to time and the last lot was opened on 26th November 2015 after 17.00 Hours in my presence.

Particulars of all the postal ballots forms received from the shareholders have been entered in the Electronic Register separately maintained for the purpose.

I have maintained a register electronically to record the assent or dissent, received through physical postal ballot forms, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares.

1.9 The data sheet relating to e-voting and other related papers/registers, records and all other relevant records were sealed and handed over to Ms. Amrita Balram Chandwani, Company Secretary of the Company, authorized by the Board for safe keeping.

1.10 I have found Four Postal Ballot Form as defaced.

2. In accordance with the basis of acceptance (as per Annexure – I) and basis of rejection (as per annexure – II), and on paper scrutiny of all the ballots papers, I report the result of the Postal Ballots as under :

2.1. Details of Postal Ballot Forms Received:

Particulars	No. of postal ballot forms	No. of equity shares of Nominal Value of Rs.10/-each (Votes)
Total postal ballot forms received	46	12457153
Less: Invalid Postal ballot Forms (as per register)	4	1317
Net valid Postal ballot forms (as per register	42	12455836
Postal ballot forms with assent for the Resolution	38	12454418
Postal ballot forms with dissent for the Resolution.	4	1418

2.2. Details of Voting by Electronic Mode Received:

Particulars	No. of postal ballot forms	No. of equity shares of Nominal Value of Rs.10/-each (Votes)
Total Votes casted	8	65038
Assent	8	65038
Dissent	NIL	NIL

CHOPRA MAYNA PARASMALJI COMPANY SECRETARIES
ACS 32833
CP 12187
AHMEDABAD

2.3. Details of Voting:

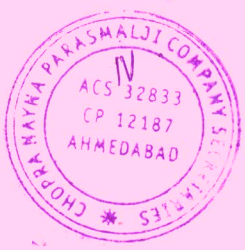
Particulars	No. of ballot forms	No. of equity shares of Nominal Value of Rs.10/-each (Votes)	% of Votes
Total valid Postal Ballots and eVotes Received	50	12520874	100.00
Assent	46	12519456	99.95
Dissent	4	1418	0.05

Based on the foregoing, the Resolution for conducting the Postal Ballot process for seeking members assent/or dissent for the voluntary delisting of the equity shares of the Company from BSE Limited pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulation 2009, as amended by way of delisting offer conducted by the Company may be considered as carried by the requisite majority under Companies Act, 2013.

2.4 Details of voting in terms of securities and Exchange board of (SEBI) circular CIR/CFD/DIL/5/2013 dated February 4 2013 and circular CIR/CFD/8/2013 Dated May 21 2013:

Particulars	No. of postal ballot forms	No. of equity shares of Nominal Value of Rs.10/-each (Votes)	% of Votes
Total valid Postal Ballots and e-Votes Received	50	12520874	100.00
Less : Promotes Shareholding	1	9893180	79.01
Public Shareholding through Postal Ballot and E-voting	**49**	2627694	20.99
Assented to Resolution out of Public Shareholding	45	2626276	99.95
Dissented to Resolution out of Public Shareholding	4	1418	0.05

Based on the foregoing the number of votes cast by Postal Ballot by Public Shareholder in favour of the Special Resolution being greater than two times of the number of votes cast by the Public shareholders against the Special Resolution the requirement of the provision to Regulation 8(1)(b) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulation 2009 is satisfied.



I confirm that the complete postal ballot voting process has been conducted in a fair and transparent manner.

3. You May accordingly declare the result of the voting by Postal Ballot.

For Chopra Navna P

Annexure-I

Basis of Acceptance

A. **PHYSICAL BALLOT FORM :**

1. A postal Ballot Form is complete in all respects including Duplicate Postal Ballot Form downloaded from the website of CDSL as specified in the Postal Ballot Notice.

2. The assent or dissent has been given by any other mark, the Postal ballot Form has been considered.

3. Joint shareholder(s) has/have signed the Postal ballot form instead of first named shareholders, the vote cast by the joint named shareholders has/have been considered.

4. Shareholders has assented or dissented without mentioning the number of shares, the entire shareholding has been considered as cancelled.

5. Shareholder has voted for less number of shares than his actual shareholding, the number of shares(votes) indicated/cast has been considered.

6. Shareholder has voted for more than his/her actual shareholding, the actual shareholding has been considered.

B. **VOTING THROUGH ELECTRONIC MODE :**

7. Shareholder has voted on

Annexure II

BASIS OF REJECTION

A. PHYSICAL BALLOT FORM:

1. Shareholder has not put any tick mark on either assent or dissent.
2. Ballot Paper is not signed.
3. Specimen signature of the shareholder with the Registrar and Share Transfer Agent differs materially with that of the signature in the Postal Ballot Forms.
4. The specimen signature of the shareholder is not available at the time of scrutiny of the Postal Ballot Form on the electronic registry (www.evotingindia.co.in) of the Registrar and Share Transfer Agent i.e. Cameo Corporate Services Limited and consequently there is no way to verify the signature.
5. Shareholder has put tick mark for both assent and dissent without indicating number of shares.
6. Shareholder has sent a photocopy of Postal Ballot Form.
7. Shareholder has signed the Postal Ballot Form in Pencil.
8. Shareholder has signed in the column for the purpose of Assent/Dissent

Annexure-III

REPORT FOR INVALID POSTAL BALLOT FORMS/ELECTRONIC VOTES

Sr. No.	Category	No. of Forms/Electronic Votes	Total No. of invalid votes (Equity Shares of Rs. 10/ each)
	A. PHYSICAL BALLOT FORM		
1.	No votes polled	0	0
2.	Not signed	4	1317
3.	Authority letter/Board Resolution not attached	0	0
4.	Power of Attorney not enclosed	0	0
5.	Signature not available	0	0
6.	Signature not tallied	0	0
7.	Votes Polled for both Against and For	0	0
8.	Photocopy of the Postal ballot Form sent	0	0
9.	Forms found in Mutilated form	0	0
	B. VOTING THROUGH ELECTRONIC MODE		
10.	Voted through e-Voting and Physical Booth	0	0
11.	Authority letter/ Board Resolution not sent	0	0
	TOTAL(A+B)	4	1317

For, Chopra Navna Parasmalji

Proprietor
CP No. 12187
Place : Ahmedabad
Date : 27 November 2015

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY THROUGH POSTAL BALLOT PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 ON NOVEMBER 27, 2015

SPECIAL RESOLUTION:

"**RESOLVED THAT** pursuant to the requisition letter dated September 29, 2015 received from Mr. Paresh N. Vasani, the promoter of the Company holding 98,93,180 equity shares of Rs. 10 each ('**Equity Shares**') aggregating 71.33% of the total equity paid-up share capital of the Company, conveying his intention to voluntarily delist the Equity Shares of the Company from the BSE Limited ('**BSE**') in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009 ('**Delisting Regulations**'), the approval of the Board of Directors of the Company on October 19, 2015, to the voluntary delisting of the Equity Shares from the BSE, and subject to the applicable provisions of the Companies Act, 2013, the Delisting Regulations and other such applicable provisions of law, Listing Agreement entered with the BSE, receipt of the necessary approvals from the BSE and such other approvals as maybe required under applicable law and subject to the terms of such approvals, the approval of the members of the Company be and is hereby accorded to the proposed voluntary delisting of the Equity Shares from the BSE ('**Proposed Delisting**').

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall ...

CIRCUIT SYSTEMS (INDIA) LIMITED

Registered Office : A/1001-1002, 10th Floor, Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad (Gujarat) – 380 054.
Tel: 079-23287086; Fax: 079-23287089; E-mail: cs@myscsil.com
Corporate Identification Number (CIN): L74140GJ1995PLC024524

ટપાલ દ્વારા થયેલ મતદાનનું પરિણામ

કંપની ધારો, ૨૦૧૩ની કલમ૧૧૦ અને ૨૦૧૪ના કંપનીના સંચાલન અને નિયમન માટેના નિયમો પૈકીના નિયમ ૨૨ મુજબ કંપની દ્વારા તેના સામાન્ય શેરને મુંબઈ શેરબજાર પરથી ડિલીસ્ટ કરવા માટે સામાન્ય શેરધારકોની મંજૂરી મેળવવા માટે ટપાલ તેમજ વીજાણું માધ્યમથી મતદાન કરવા માટે તારીખ ૨૩ ઓક્ટોબર, ૨૦૧૫ના રોજ સહુ સભ્યોને સૂચના મોકલવામાં આવી હતી.

આ મતદાનનું પરિણામ તારીખ ૨૭ નવેમ્બર, ૨૦૧૫ના રોજ જાહેર કરવામાં આવ્યું હતું અને આ અંગે નિરિક્ષકના અહેવાલને કંપનીની વેબસાઈટ www.mycsil.com પર મૂકવામાં આવ્યો છે.

કંપનીના સામાન્ય શેરધારક દ્વારા કરેલ મતદાનનું પરિણામ નીચે મુજબ છે.

ક્રમ નં.	વિગતો	કુલ શેર ધારકો	કુલ શેરની સંખ્યા	ટકાવારી
૧.	કુલ માન્ય ગણાયેલ મતપત્રકો	૪૯	૨૬,૨૭,૬૯૪	૧૦૦
૨.	ઉપર પૈકી ઠરાવની તરફેણમાં આવેલ મતો	૪૫	૨૬,૨૬,૨૭૬	૯૯.૯૫
૩.	ક્રમ૧ પૈકી ઠરાવની વિરૂધ્ધમાં આવેલ મતો	૪	૧,૪૧૮	૦.૦૫

ઉપરોક્ત મતોમાં કંપનીના પ્રવર્તકો દ્વારા આપેલ મતને ધ્યાનમાં લેવામાં આવ્યા નથી. કંપનીના પ્રવર્તકો દ્વારા આપેલ મતોને બાદ કરતાં અન્ય શેરધારકોએ આ ઠરાવની તરફેણમાં આપેલ મત આ ઠરાવની વિરૂધ્ધમાં આવેલ મત કરતાં ત્રણ ગણા કે તેથી વધુ છે.

આમ આ ઠરાવ ૯૯.૯૫% મતોની જંગી બહુમતીથી પસાર કરવામાં આવ્યો છે.

બોર્ડ ઓફ ડાયરેક્ટરસના હુકમથી
સર્કીટ સિસ્ટમ્સ (ઈન્ડિયા) લિ. વતી,
અમ્રિતા ચંદવાની (કંપની સેક્રેટરી)

તારીખ : ૨૭ નવેમ્બર, ૨૦૧૫
સ્થળ : અમદાવાદ

CIRCUIT SYSTEMS (INDIA) LIMITED

Registered Office : A/1001-1002, 10th Floor, Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad (Gujarat) – 380 054.
Tel: 079-23287086; Fax: 079-23287089; E-mail: cs@myscsil.com
Corporate Identification Number (CIN): L74140GJ1995PLC024524

RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, consent of the shareholders of Circuit Systems (India) Limited ('Company') was sought for delisting of its equity shares from BSE Limited by way of Postal Ballot and E-Voting as set out in the notice dated October 23, 2015.

The Result of the Postal Ballot was declared on November 27, 2015 and the scrutinizer's report has been placed on the website of the Company www.mycsil.com.

The details of the results of the voting by the Public Shareholders are as under:

Sr. No.	Description	Nos. of Share holders	Nos. of Shares	%
1	Net Valid Votes Received	49	2627694	100
2	Votes cast in favour of the Resolution	45	2626276	99.95
3	Votes cast against the Resolution	4	1418	0.05

The votes cast by the Public Shareholders (i.e. other than Promoter) of the Company in favour of the resolution are more than two times the number of votes cast by the Public Shareholders against the resolution.

The above resolution has therefore been approved by an overwhelming majority (99.95%) of Public shareholders.

By the Order of Board of Directors
For, Circuit Systems (India) Limited
Sd/- Amrita Chandwani
Company Secretary

Date : 27.11.2015
Place: Ahmedabad