

**Bhargav Bhanubhai Suhagia**

November 27, 2025

To,

BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street Fort,  
Mumbai-400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In terms of disclosure under Regulation 29 (2) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Bhargav Bhanubhai Suhagia, R/o A-303, Satyam Skyline, OPP Torrent A.E.C, Naranpura, Ahmedabad - 380013, hereby submitting the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisition of 8,76,330 Equity shares of Ace Men Engg Works Limited on November 25, 2025 through issue of equity shares of the company on preferential basis for consideration other than cash (Share Swap).

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

*B.B. Suhagia*

Bhargav Bhanubhai Suhagia

CC: TO

Board of Director

Ace Men Engg Works Limited

Encl: as above



# Bhargav Bhanubhai Suhagla

**Formal for disclosure under Regulation 23(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>Ace Men Rugg Works Limited</b>		
<b>Name(s) of the Acquirer/transferor/ disponent and Persons Acting in Concert (PAC) with the transferor/ disponent</b>	• Bhargav Bhanubhai Suhagla PAC • Kiran Bhargavbhai Suhagla		
<b>Whether the acquirer/ disponent belongs to Promoter/ Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed.</b>	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b># Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	394	0.01	0.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	394	0.01	0.01
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	8,76,330	6.78	6.78
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	8,76,330	6.78	6.78

B.B. Suhagla



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<b>*After the acquisition holding of:</b>  a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	8,76,724 - - 8,76,724	6.79 - - 6.79	6.79 - - 6.79
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Equity Shares Of The Company On Preferential Basis For Consideration Other Than Cash (Share Swap).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	Shares	
	25/11/2025	8,76,330	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Paid Up Capital: Rs 3,09,85,000 (30,98,500 shares of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Paid Up Capital: Rs 12,91,45,000 (1,29,14,500 shares of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Paid Up Capital: Rs 12,91,45,000 (1,29,14,500 shares of Rs.10 each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,  
Yours Faithfully,

*B.B. Suhagia*

Bhargav Bhanubhai Suhagia  
Place: Ahmedabad