

FLORINTREE TECSERV LLP

Registered Office: B1, 6th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi Mumbai – 400025.

LLPIN: ACB-7897; Email: admin@florintree.com

November 26, 2025

To

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

IndoStar Capital Finance Limited

Silver Utopia, Third Floor, Unit No 301-A,
Opposite P & G Plaza, Cardinal Gracious Road,
Chakala, Andheri (E), Mumbai – 400099.

Dear Sir/Madam,

Sub.: Reporting of acquisition of shares of IndoStar Capital Finance Limited under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please find enclosed disclosure of acquisition under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to allotment of Equity shares by IndoStar Capital Finance Limited on November 25, 2025, upon conversion of Warrants, in the prescribed format.

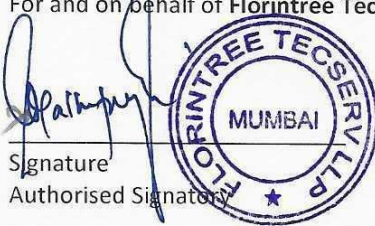
Kindly take note of the above for your records and information.

Thanking you,

For and on behalf of Florintree Tecserv LLP

Signature

Authorised Signatory



Enclosed: As above

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	IndoStar Capital Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Florintree Tecserv LLP ("Florintree")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,08,69,565	NIL	6.73% ¹
e) Total (a+b+c+d)	1,08,69,565	NIL	6.73%

¹ % w.r.t. total diluted share/voting capital of the TC has been calculated assuming that all the 13,949,323 warrants allotted to BCP V Multiple Holdings Pte Ltd and/or BCP V Multiple FVCI Holdings Pte Ltd, members of the promoter and promoter group of the Target Company, would be converted into equivalent number of equity shares.



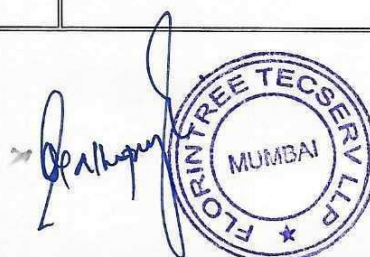

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Details of acquisition:			
a) Shares carrying voting rights acquired	1,08,69,565	7.37%	6.73%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,08,69,565	7.37%	6.73%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,08,69,565	7.37%	6.73%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,08,69,565	7.37%	6.73%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		



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Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1,08,69,565 Equity shares allotted on November 25, 2025 pursuant to conversion of Warrants.
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,36,71,32,360/- comprising 136,713,236 Equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,47,58,28,010/- comprising 147,582,801 Equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition [@]	Rs. 1,61,53,21,240/- comprising 16,15,32,124 Equity shares of Rs. 10/- each.



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Part-B***

Name of the Target Company: IndoStar Capital Finance Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Florintree Tecserv LLP	No	



Signature of the acquirer * Authorised Signatory

Place: Mumbai

Date: 26-11-2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(@) Assuming that all warrants proposed to be issued by the Company are exercised and converted into equity shares, including, 13,949,323 warrants issued to promoter entity BCP V Multiple Holdings Pte. Ltd. and in-principle approval of which has been received.