

November 27, 2025

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Script Symbol: IRB</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 532947</b>
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Dear Sir/Madam,

**Sub: Submission(s) in accordance with Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I Smt. Sudha Dattatray Mhaiskar hereby submit the disclosure pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 for Release of encumbrance of total of 42,95,000 shares on November 26, 2025 of IRB Infrastructure Developers Limited comprising of 2,00,000 shares from Kotak Securities Ltd. and 40,95,000 shares from Kotak Securities Ltd.

Request you to kindly take the same on record and do the needful.

Thanking You.

Yours Faithfully,

*Sudha D. Mhaiskar*

**SUDHA D. MHAISKAR**

Encl.: a/a

Copy to: Company Secretary & Compliance Officer  
IRB Infrastructure Developers Ltd.  
Office No. 11<sup>th</sup> Floor, 1101 Hiranandani Knowledge Park,  
Technology Street, Hill Side Avenue  
Opp. Hiranandani Hospital, Powai Mumbai – 400076.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IRB Infrastructure Developers Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	November 27, 2025
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Smt. Sudha Dattatray Mhaiskar
Details of the creation of encumbrance:	

Details of events pertaining to encumbrance (3)														
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)										Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}		
			Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number			% of share capital
Sucha Dattatray Mhaiskar (Promoter Group)	50,59,080	0.08	48,45,000	0.080	Release	26.11.2025	Release of Shares	NA	2,00,000	0.003	Kotak Securities Ltd.	46,45,000	0.076	
	50,59,080	0.08	46,45,000	0.076	Release	26.11.2025	Release of Shares	NA	40,95,000	0.67	Kotak Securities Ltd.	5,50,000	0.009	



## Annexure - II

### Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	IRB Infrastructure Developers Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Smt. Sudha Dattatray Mhaiskar
Total promoter shareholding in the listed company	No. of shares – 1,83,70,55,980 % of total share capital – 30.42%
Encumbered shares as a % of promoter shareholding	55.49%
Whether encumbered share is 50% or more of promoter shareholding	YES /NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

#### Details of all the existing events/ agreements pertaining to encumbrance

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Encumbrance - Not Applicable
No. and % of shares encumbered	No. of shares: % of total share capital: 0.00%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	NA
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	YES /NO
	Names of all other entities in the agreement
	Listed company and its group companies (if any) – NA
	Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating
	YES/ NO
	If yes, 1. Name of the issuer



		2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA
	Amount involved (against which shares have been encumbered) (B)	NA
	Ratio of A / B	NA
	Borrowed amount to be utilized for what purpose –	
End use of money	(a) Personal use by promoters and PACs	Yes
	(b) For the benefit of listed company	NA
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA
	(a) Any other reason (please specify)	NA

*Sudha D. Mhaiskar*

**SUDHA D. MHAISKAR**

Place: Dombivli

Date: November 27, 2025