



CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄ (Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.



Rama Phosphates Ltd.

Ref : RPL/BMD/2025

Date : November 28, 2025

To,

Bombay Stock Exchange Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 524037	Symbol: RAMAPHO

Sub.: Voting results and Scrutinizer's Report on the businesses transacted by way of Postal Ballot through remote e-voting.

Dear Sir / Madam,

In continuation to our Letter dated October 27, 2025 and pursuant to Regulation 30 and 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the following resolutions have been passed by the Members of the Company with requisite majority through Postal Ballot on Wednesday, November 26, 2025, being the last date of the remote e-voting.

Sr. No.	Brief Description of Resolutions
1.	Approval of the Rama Phosphates Limited – Employees Stock Option Plan, 2025 for the Eligible Employees of the Company
2.	Extension of the Rama Phosphates Limited Employee Stock Option Plan 2025 ("RAMA ESOP 2025") to the Eligible Employees of the Subsidiary(ies) and/or Associate Company(ies), if any, of the Company

In this connection, please find enclosed the voting results of the said Postal Ballot activity through remote e-voting, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**Annexure A**) and Report of the Scrutinizer dated November 28, 2025, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure B**).

...2/-



Regd. Office : 51-52, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

☎ : +91 22 2283 4182 | ✉ : rama@ramagroup.co.in | 🌐 : www.ramaphosphates.com

INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE

The Postal Ballot results along with Scrutinizer's Report are also made available at Company's website at www.ramaphosphates.com.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For RAMA PHOSPHATES LIMITED

HARESH
DOULAT
RAMSINGHANI

Digitally signed by
HARESH DOULAT
RAMSINGHANI
Date: 2025.11.28
14:39:31 +05'30'

**HARESH D. RAMSINGHANI
CHAIRMAN & MANAGING DIRECTOR
DIN 00035416**

Encl.: as above

Details of Voting Results by Postal Ballot Process – Annexure A

Name of the Company	Rama Phosphates Limited
Date of the Postal Ballot Notice	Tuesday, 14 th October, 2025
Cut-off date to determine eligible members to vote on the resolutions	Friday, 17 th October, 2025
Voting Start Day, Date and Time	Tuesday, 28 th October, 2025 (09:00 a.m. IST)
Voting End Day, Date and Time	Wednesday, 26 th November, 2025 (05:00 p.m. IST)
Total No. of Shareholders as on Record Date i.e. 6 th February 2025	16116
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group: Public:	Not Applicable ---- ----
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoters Group: Public:	Not Applicable ---- ----

HARESH
DOULAT
RAMSINGHA
NI

Digitally signed by
HARESH DOULAT
RAMSINGHANI
Date: 2025.11.28
14:40:15 +05'30'

AGENDA WISE DISCLOSURE

Resolution No. 1:

Description of the Resolution				Approval of the Rama Phosphates Limited - Employees Stock Option Plan, 2025 for the Eligible Employees of the Company				
Resolution Required:				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda / resolution				No				
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
(1)			(2)		(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	26,539,512	26539388	99.9995	26539388	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26539388	99.9995	26539388	0	100.0000	0.0000
Public Institutions	E-Voting	1,14,240	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	87,32,674	9104	0.1043	7782	1322	85.4789	14.5211
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9104	0.1043	7782	1322	85.4789	14.5211
Total		35386426	26548492	75.0245	26547170	1322	99.9950	0.0050

Accordingly, the aforesaid resolution have been passed with requisite majority.

HARESH DOULAT RAMSING HANI
Digitally signed
by HARESH DOULAT
RAMSINGHANI
Date: 2025.11.28
14:40:50 +05'30'

Resolution No. 2:

Description of the Resolution				Extension of the Rama Phosphates Limited Employee Stock Option Plan 2025 ("RAMA ESOP 2025") to the Eligible Employees of the Subsidiary(ies) and/or Associate Company(ies), if any, of the Company.				
Resolution Required:				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda / resolution				No				
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,539,512	26539388	99.9995	26539388	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26539388	99.9995	26539388	0	100.0000	0.0000
Public Institutions	E-Voting	1,14,240	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	87,32,674	9104	0.1043	7782	1322	85.4789	14.5211
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9104	0.1043	7782	1322	85.4789	14.5211
Total		35386426	26548492	75.0245	26547170	1322	99.9950	0.0050

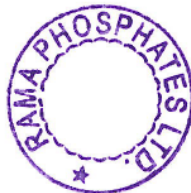
Accordingly, the aforesaid resolution have been passed with requisite majority.

Kindly take the above on record.

For RAMA PHOSPHATES LIMITED

HARESH DOULAT RAMSINGHANI
Digitally signed by HARESH DOULAT RAMSINGHANI
Date: 2025.11.28 14:41:16 +05'30'

HARESH D. RAMSINGHANI
CHAIRMAN & MANAGING DIRECTOR
DIN 00035416



Date : 28th November, 2025
Place : Mumbai

AMS & PARTNERS LLP

Company Secretaries

LLPIN NO. ACO - 4900

Registered with Limited Liability

REPORT OF SCRUTINIZER

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
Ms. Bhavna Dave
Company Secretary & Compliance Officer
Rama Phosphates Limited

- A. The Board of Directors of M/s. Rama Phosphates Limited (hereinafter referred to as ("the Company")) has appointed Mr. Anand Mukherjee (FCS: 11804), Partner of M/s. AMS and Partners LLP, Company Secretaries as the Scrutinizer for the purpose of Scrutinizing Postal Ballot process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with General Circular No. 14/2020 dated April 08, 2020 and subsequent circulars issued in this regard and latest one being General Circular No. 09/2024 dated September 19, 2024, the recent General Circular No. 03/2025, dated 22 September, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020 and subsequent circulars issued in this regard and the latest SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, issued by the Securities and Exchange Board of India (collectively "SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other Circulars issued by SEBI, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, through the E-voting process in a fair and transparent manner for following Special resolutions as mentioned in the Notice of Postal Ballot dated October 14, 2025.
1. Approval of the Rama Phosphates Limited – Employees Stock Option Plan, 2025 for the Eligible Employees of the Company; and
 2. Extension of the Rama Phosphates Limited Employee Stock Option Plan 2025 ("Rama ESOP 2025") to the Eligible Employees of the Subsidiary(ies) and/or Associate Company(ies), if any, of the Company.

**Regd. Office: A-202, Krushna Apartment, Near Chinchpada Kaman,
Chinchpada, Kalyan (East) - 421306, Maharashtra, India**

Email: amspartners25@gmail.com Tel: 97024 08000

Anand
Mukherjee

Digitally signed by
Anand Mukherjee
Date: 2025.11.28
14:01:16 +05'30'

- B. The Compliance with the relevant provisions of the Act and rules made thereunder read with MCA Circulars in relation to e-voting on the proposed resolutions mentioned in the Postal Ballot Notice dated October 14, 2025, is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process in all modes are conducted in a fair and transparent manner and render scrutinizer report based on reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL").
- C. The Company had appointed CDSL to provide an e-voting facility to the shareholders for casting their votes on the proposed resolution. After the time fixed for the closing of E-voting, voting was closed and votes cast were unblocked;
- D. The members of the Company holding shares as on the "Cut Off" date on Friday, October 17, 2025 were entitled to vote on the resolution forming part of the notice;
- E. The Company had availed the e-voting facility provided by CDSL for conducting e-voting on the Postal Ballot by the shareholders of the Company. The Remote e-Voting Period commenced on Tuesday, October 28, 2025 (09.00 A.M. IST) and ended on Wednesday, November 26, 2025 (05.00 P.M. IST) and the CDSL e-voting portal was blocked/closed in the presence of Mr. Rakesh Margam and Mr. Abhay Chaurasia, who are not in the employment of the Company.
- F. The remote e-voting data was scrutinised for verification of votes cast in favour and against the resolutions.
- G. The results of remote e-voting on the Postal Ballot are as under:

Anand
Mukherjee
e

Digitally signed
by Anand
Mukherjee
Date: 2025.11.28
14:02:28 +05'30'

SPECIAL BUSINESS:**Item No. 1 – Special Resolution:**

Approval of the Rama Phosphates Limited – Employees Stock Option Plan, 2025 for the Eligible Employees of the Company.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,539,512	26,539,388	99.99	26,539,388	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		2,65,39,388	99.99	2,65,39,388	0.00	100.00	0.00
Public Institutions Holders	E-voting	1,14,240	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	87,32,674	9,104	0.10	7,782	1,322	85.48	14.52
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		9,104	0.10	7,782	1,322	85.48	14.52
Grand Total		35,386,426	2,65,48,492	75.02	26547170	1,322	100.00	0.00

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
---------------	------

Anand Mukherjee

Digitally signed by
Anand Mukherjee
Date: 2025.11.28
14:02:43 +05'30'

Item No. 2 – Special Resolution:

Extension of the Rama Phosphates Limited Employee Stock Option Plan 2025 ("Rama ESOP 2025") to the Eligible Employees of the Subsidiary(ies) and/or Associate Company(ies), if any of the Company.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	26,539,512	26,539,388	99.99	26,539,388	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		2,65,39,512	99.99	2,65,39,388	0.00	100.00	0.00
Public Institutions Holders	E-voting	1,14,240	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		1,14,240	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	87,32,674	9,104	0.10	7,782	1,322	85.48	14.52
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		87,32,674	0.10	7,782	1,322	85.48	14.52
Grand Total		3,53,86,426	2,65,48,492	75.02	2,65,47,170	1,322	100.00	0.00

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
---------------	------

Anand Mukherjee
 Digitally signed by Anand Mukherjee
 Date: 2025.11.28 14:02:58 +05'30'

- H. Register/List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid and all relevant records handed over to the Company Secretary of the Company for safekeeping.

Thanking you,
Yours faithfully,

**For AMS and Partners LLP
Company Secretaries**

Anand
Mukherjee

Digitally signed by
Anand Mukherjee
Date: 2025.11.28
14:03:22 +05'30'

**Anand Mukherjee
Partner**

Mem. No: FCS 11804

COP No: 16883

UDIN: F011804G002089651

Place: Navi Mumbai

Date: November 28, 2025